

MEMORANDUM

AGENDA ITEM # IV.B

DATE: September 30, 2026

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: SFRPC CARES ACT RLF STATUS REPORT

The U.S. Department of Commerce's Economic Development Administration is partnering with the South Florida Regional Planning Council (SFRPC) to oversee and administer a new \$5.90 million CARES ACT Business Revolving Loan Fund program that will alleviate sudden and severe economic dislocation caused by the coronavirus in Monroe, Miami-Dade, Broward and Palm Beach counties. Designated a U.S. Department of Commerce Economic Development District in 1994, the SFRPC welcomes this new program into its lending portfolio as it continues to expand its economic development activities.

The initiative/focus is to initially conduct financial assessments of vital and essential South Florida small businesses to evaluate financial and resiliency capacity with the focus on maintaining ongoing operations. Once assessed, the SFRPC along with its coalition partners will determine an applicable loan program to meet the financial needs of the small business in order to maintain its vital operations. This supplemental financial assistance award will help support critical small business operations for the long-term within industries that are essential in South Florida.

Since the program was launched on August 5, 2020, the SFRPC has received in excess of 400 prospects inquiring into the loan program from Palm Beach, Broward, Miami-Dade and Monroe counties. The Initial loan program funding was available for up to 2 years or until all loan funds were disbursed. Currently, the program is revolving in nature, as all initial funds have been deployed and new businesses have an opportunity to seek financial support as loan proceeds are repaid from former borrowers.

In December 2025, the EDA completed their RLF Risk Analysis and conveyed the South Florida Regional Planning Council earned a current annual risk rating of an "A" for the fiscal year ending 9/30/2025.

To date, loan administration has approved forty-one (41) new CARES ACT RLF loans totaling \$9,260,077 and saved and/or created 350 related jobs.



CARES ACT REVOLVING LOAN FUND
PAYMENT STATUS REPORT - SEPTEMBER 2026

Loan	Company /Borrower	Amount	Disbursed	Pmts	Rate	Pay/Yr	Last Activity	Last Balance	Paid Thru	Days Late	Last Activity	Next Pay Due	Loan Date	Maturity Date	Board Action
5107	XXXXXXXXXXXX	300,000.00	300,000.00	120	3.5000	12	2,966.58	137,917.49	09/01/26	0	09/01/26	10/01/26	11/20/20	11/01/30	Performing
5110	XXXXXXXXXXXX	500,000.00	515,000.00	120	3.5000	12	4,934.78	303,483.79	09/01/26	0	09/01/26	10/01/26	01/13/21	01/01/31	Performing
5111	XXXXXXXXXXXX	560,000.00	560,000.00	120	3.5000	12	4,713.59	431,204.33	09/01/26	0	09/01/26	10/01/26	12/31/20	07/31/35	Performing
5112	XXXXXXXXXXXX	500,000.00	500,000.00	120	3.5000	12	4,944.29	239,647.67	09/01/26	0	09/01/26	10/01/26	12/28/20	01/01/31	Performing
5114	XXXXXXXXXXXX	150,000.00	150,000.00	120	3.5000	12	1,483.29	74,492.41	09/01/26	0	09/01/26	10/01/26	02/24/21	02/01/31	Performing
5115	XXXXXXXXXXXX	100,000.00	100,000.00	60	0.0000	12	200.00	72,721.09	07/01/26	31	08/04/26	08/01/26	02/02/21	02/01/28	Performing
5117	XXXXXXXXXXXX	394,000.00	394,000.00	120	3.5000	12	3,033.80	273,974.17	09/01/26	0	09/01/26	10/01/26	05/13/21	05/01/35	Performing
5118	XXXXXXXXXXXX	500,000.00	500,000.00	180	3.5000	12	3,493.33	371,651.26	09/01/26	0	09/01/26	10/01/26	06/15/21	07/01/36	Performing
5119	XXXXXXXXXXXX	150,000.00	150,000.00	120	3.5000	12	1,441.59	87,630.29	09/01/26	0	09/01/26	10/01/26	08/12/21	08/01/31	Performing
5120	XXXXXXXXXXXX	295,000.00	295,000.00	120	4.1490	12	3,258.10	195,950.12	09/01/26	0	09/01/26	10/01/26	08/09/21	08/01/31	Performing
5121	XXXXXXXXXXXX	175,000.00	175,000.00	120	3.5000	12	1,730.50	93,608.43	09/01/26	0	09/01/26	10/01/26	08/24/21	08/01/31	Performing
5122	XXXXXXXXXXXX	500,000.00	500,000.00	120	3.5000	12	2,899.80	403,838.14	09/01/26	0	09/01/26	10/01/26	08/25/21	08/01/31	Performing
5123	XXXXXXXXXXXX	250,000.00	250,000.00	120	3.5000	12	2,390.96	150,765.78	09/01/26	0	09/01/26	10/01/26	10/15/21	10/01/31	Performing
5125	XXXXXXXXXXXX	500,000.00	500,000.00	180	4.5000	12	3,824.97	379,297.66	09/01/26	0	09/01/26	10/01/26	01/13/21	10/01/31	Performing
5126	XXXXXXXXXXXX	128,000.00	128,000.00	60	4.0000	12	2,357.31	14,342.71	09/01/26	0	09/01/26	10/01/26	02/15/22	02/01/27	Performing
5127	XXXXXXXXXXXX	200,000.00	200,000.00	120	4.5000	12	2,072.77	126,161.21	09/01/26	0	09/01/26	10/01/26	06/09/22	06/01/32	Performing
5129	XXXXXXXXXXXX	600,000.00	600,000.00	180	6.0000	12	5,300.00	551,985.59	09/01/26	0	09/01/26	10/01/26	06/22/23	07/01/38	Performing
5131	XXXXXXXXXXXX	500,000.00	299,884.28	36	7.0000	12	1,472.77	299,881.31	09/01/26	0	09/01/26	10/01/26	10/16/25	10/01/28	Performing
5132	XXXXXXXXXXXX	500,000.00	360,055.51	240	5.5000	12	1,049.23	360,055.51	09/01/26	0	09/01/26	10/01/26	11/21/25	12/01/45	Performing
5133	XXXXXXXXXXXX	100,000.00	100,000.00	36	6.0000	12	529.54	99,633.33	09/01/26	0	09/01/26	10/01/26	06/24/26	07/01/29	Performing
5134	XXXXXXXXXXXX	100,000.00	100,000.00	60	6.0000	12	566.67	100,000.00	09/15/26	0	09/01/26	10/15/26	07/01/26	07/01/31	Performing
Totals		7,002,000.00	6,676,939.79				54,663.87	4,768,242.29							

LIST OF COMMITTED CARES RLF FUNDS
September 1, 2026

Loan #	Company Name	Committed	Commitment Date	Total Disbursed	Disbursement Date	Remaining Commitment
5131	XXXXXXXXXXXXXXXXXX	500,000.00	1/16/2024	\$299,884.28	8/31/2026	\$ 200,115.72
5132	XXXXXXXXXXXXXXXXXX	500,000.00	5/20/2025	\$360,055.51	8/27/2026	\$ 139,944.49
	TOTAL	\$1,000,000.00		\$659,939.79		\$ 340,060.21

Cash Available to Lend				
Bank Balance as of	8/31/2026			\$ 1,023,638.15
Committed Funds				
Unfunded Loan Commitments	\$340,060.21			
Administrative Fees	21,616.68			
Total Committed Funds				\$ 361,676.89
Total Uncommitted Funds				\$ 661,961.26

Portfolio Analysis

Funds: (37000)
Status: All
City: All
County: All
Loan Officer: All
Loan# From 2 to 53005

Cutoff Date: 9/1/2026
Run Date: 09/01/2026
Run Time: 12:45:23 pm
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	Number	Balance	Percent%
All Outstanding Loans			
Current Accounts	20	4,695,521.20	98.47%
Past due 1-30 days	0	0.00	0.00%
Past due 31-60 days	1	72,721.09	1.53%
Past due 61-90 days	0	0.00	0.00%
Past due 91-120 days	0	0.00	0.00%
Past due 121-150 days	0	0.00	0.00%
Past due 151-180 days	0	0.00	0.00%
Greater than 180 days	0	0.00	0.00%
Total Portfolio	21	4,768,242.29	100.00%

Contaminated Portfolio	1	72,721.09	1.53%
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Loans identified as being delinquent by 30 or more days and having a balance greater than zero as of the cutoff date.

Delinquent Loans	0	0.00	0.00%
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Loans identified by delinquent status in Loan Master, and having a balance greater than zero as of the cutoff date.

Default Loans	0	0.00	0.00%
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Loans identified by default status in Loan Master, and having a balance greater than zero as of the cutoff date.

Write-off Loans	0	0.00	0.00%
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Loans identified by write-off status in Loan Master, and having a balance greater than zero as of the cutoff date.

CARES ACT RLF FUNDING UPDATE

AS OF: 09/1/2026

Loan #	LOAN AMOUNT	COUNTY	CITY
1	\$25,000.00	Monroe	Key Largo
2	\$30,000.00	Monroe	Islamorada
3	\$500,000.00	Broward	Pompano Beach
4	\$85,000.00	Palm Beach	Palm Springs
5	\$300,000.00	Miami- Dade	Miami
6	\$35,000.00	Broward	Hollywood
7	\$210,000.00	Broward	Miramar
8	\$150,000.00	Monroe	Key West
9	\$500,000.00	Monroe	Key West
10	\$500,000.00	Miami- Dade	Miami Beach
11	\$50,000.00	Broward	Hollywood
12	\$150,000.00	Broward	Davie
13	\$50,000.00	Broward	Lauderhill
14	\$243,000.00	Broward	Sunrise
15	\$394,000.00	Palm Beach	Boca Raton
16	\$300,000.00	Broward	Plantation
17	\$75,000.00	Broward	Fort Lauderdale
18	\$80,000.00	Miami- Dade	Miami
19	\$175,000.00	Palm Beach	West Palm Beach
20	\$500,000.00	Miami- Dade	Miami
21	\$150,000.00	Broward	Plantation
22	\$250,000.00	Miami- Dade	Miami Beach
23	\$500,000.00	Broward	Coconut Creek
24	\$128,000.00	Broward	Hollywood
25	\$365,000.00	Monroe	Key West
26	\$200,000.00	Broward	Plantation
27	\$75,000.00	Broward	Fort Lauderdale
28	\$200,000.00	Broward	Fort Lauderdale
29	\$100,000.00	Broward	Plantation
30	\$50,000.00	Broward	Lauderhill
31	\$462,036.20	Palm Beach	Riviera Beach
32	\$100,000.00	Miami- Dade	Miami
33	\$63,041.60	Broward	Sunrise
34	\$250,000.00	Broward	Sunrise
35	\$500,000.00	Palm Beach	Riviera Beach
36	\$115,000.00	Miami- Dade	Miami
37	\$350,000.00	Broward	Miramar
38	\$500,000.00	Broward	Sunrise
39	\$350,000.00	Broward	Sunrise
40	\$100,000.00	Broward	Tamarac
41	\$100,000.00	Broward	Fort Lauderdale

TOTAL FUNDED: **\$9,260,077.80**