

MEMORANDUM

AGENDA ITEM #III.B

DATE: SEPTEMBER 30, 2026
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of June through August 2026 for your review and approval.

Recommendation

Approve the Financial Report.



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

August 31, 2026
(unaudited)

	June	July	August	Increase (Decrease)
<u>General Fund</u>				
Assets:				
Cash GF	1,561,958	1,542,939	1,337,823	(205,116)
SBA - Investment Account	545,605	547,383	799,610	252,226
Accounts Receivable	8,544	7,502	6,219	(1,283)
Due From Other Funds	134,492	63,462	50,562	(12,900)
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	2,266,076	2,176,762	2,209,691	32,928
Liabilities and Fund Balance:				
Liabilities	17,856	28,216	29,945	1,729
Fund Balance	2,248,220	2,148,546	2,179,745	31,199
Total Liabilities and Fund Balance	2,266,076	2,176,762	2,209,691	32,928
<u>Federal, State & Local</u>				
Assets:				
Accounts Receivable	103,589	130,122	67,944	(62,178)
Total Assets	103,589	130,122	67,944	(62,178)
Liabilities and Fund Balance:				
Liabilities	1,664	2,495	3,298	803
Fund Balance	101,926	127,627	64,646	(62,981)
Total Liabilities and Fund Balance	103,589	130,122	67,944	(62,178)
<u>Revolving Loan Funds</u>				
Assets:				
Cash RLF	3,491,397	3,483,629	3,269,179	(214,450)
Accounts Receivable	9,585,060	9,600,026	9,797,489	197,463
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,945,038	11,952,237	11,935,250	(16,987)
Liabilities and Fund Balance:				
Accounts Payable	38	16,609	24,950	8,341
Due To Other Funds	134,492	63,462	50,562	(12,900)
Fund Balance	11,810,507	11,872,167	11,859,738	(12,428)
Total Liabilities and Fund Balance	11,945,038	11,952,237	11,935,250	(16,987)
<u>Southeast Florida Regional Prosperity Institute</u>				
Assets:				
Cash	67,452	67,568	67,685	117
Receivables	-	-	-	-
Total Assets	67,452	67,568	67,685	117
Liabilities and Fund Balance:				
Liabilities	27	-	-	-
Fund Balance	67,425	67,568	67,685	117
Total Liabilities and Fund Balance	67,452	67,568	67,685	117

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

August 31, 2026
(unaudited)

<u>Description</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
REVENUE REPORT								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	38%	\$ 1,360,630
Interest & Other Income	5,512	5,672	5,773	74,534	106%	\$ 70,000	2%	(4,534)
Federal Funded Projects	102,282	35,572	109,142	670,567	96%	\$ 695,974	19%	25,407
State Funded Projects	-	-	39,150	90,000	24%	\$ 372,351	10%	282,351
Local Funded Projects	127,932	87,570	(19,104)	483,351	101%	\$ 477,943	13%	(5,408)
Trust Funds	128,567	67,150	64,354	1,419,422	226%	\$ 626,856	17%	(792,566)
TOTAL Revenues	364,294	195,964	199,315	4,098,503	114%	3,603,754	100%	(494,749)
EXPENSE REPORT								
Operating Expenses								
Staff Compensation	\$ 136,079	\$ 139,049	\$ 137,719	\$ 1,677,446	84%	\$ 2,000,029	55%	\$ 322,583
Occupancy	9,650	9,650	9,650	109,273	90%	122,004	3%	12,731
Utilities Electric/Sanitation	576	626	660	5,871	84%	7,000	0%	1,129
Janitorial Services	802	802	802	8,365	84%	10,000	0%	1,635
Repairs & Maintenance	-	-	-	1,144	23%	5,000	0%	3,856
Storage	528	530	530	5,742	88%	6,500	0%	758
Office Automation	6,397	4,887	4,177	70,711	101%	70,000	2%	(711)
Advertising, Notices, Supplies, Postage & PR	3,341	12,806	7,815	79,766	99%	80,414	2%	648
Travel	2,623	1,693	2,942	11,471	229%	5,000	0%	(6,471)
Professional Development	1,140	1,438	30	3,486	50%	7,000	0%	3,514
Insurance	11,673	-	-	39,448	74%	53,000	1%	13,553
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	-	3,280	3,896	41,986	84%	50,000	1%	8,014
Financial Services	142	30,939	150	33,497	74%	45,000	1%	11,503
Professional Consultants	-	2,310	-	6,913	86%	8,000	0%	1,088
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	208,010	168,371	2,095,117	84%	2,494,946	69%	399,829
Pass Through Expenses:	74,749	48,373	35,707	614,470	70%	880,751	24%	266,281
TOTAL Expenses	305,784	256,383	204,078	2,709,587	80%	3,375,697	93%	666,110
Excess (deficit) Revenues over Expenditures	\$ (30,584)	\$ 1,562,437	\$ (4,763)	\$ 1,388,916		\$ 228,057	6%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 39,243				
<i>Note: Percentage of Fiscal Year lapsed</i>				91.67%				