South Florida Regional Planning Council
Proudly serving Miami-Dade, Broward, and Monroe Counties

# MEMORANDUM

AGENDA ITEM #III.G

DATE: JULY 20, 2026

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: FY 2025-2026 AMENDED OPERATING BUDGET

Please find herewith the Amended Operating Budget for Fiscal Year 2025-2026 for your review and approval. The amendment aligns the budget adopted in September 2025 with executed grant agreements, actual program activity, and current staffing levels.

Total revenues decreased from $3,989,169 to $3,603,754, a reduction of $385,415.

- The largest driver is a realignment of trust fund revenue to actual program activity, primarily the EPA Brownfields MIA revolving loan fund, which was reduced from $600,000 to $58,672 to reflect actual award timing. This is partially offset by increases in EPA Brownfields RLF II and the Brownfields RLF.
- Federal awards were updated to executed agreement amounts, with reductions in Department of Homeland Security / Urban Area Security Initiative (DHS/UASI) Analysts and Contracted Security Analysts (CSA) offset by activation of the U.S. Department of Energy Clean Cities award and increased Hazardous Materials Emergency Preparedness (HMEP) Training funding.
- Local project revenue increased by $82,685, driven by the Economic Forecasting Partnership.
- General Fund revenues are unchanged at $1,430,630.

Total expenditures decreased from $3,989,169 to $ 3,603,754, a reduction of $385,415.

- Pass-through expenses declined by $503,037 in direct proportion to the trust fund (with professional consultants' costs dropping related to program timing) and DHS/UASI revenue adjustments. These are grant-funded costs that scale with award activity and have no impact on Council operations.
- Core operating costs were reduced by $88,242 through personnel adjustments to actual staffing and targeted savings in legal, consulting, professional development, travel, and other operating lines.

In summary, the amendment reflects a substantially strengthened Council financial position. In addition, the Council Reserve Fund grows from $22,194 in the adopted budget to $228,056 as amended, reflecting both the budgeted reserve contribution and the projected operating surplus. In short, the Council absorbed a revenue reduction of $420,870 while cutting expenditures faster than revenues declined and directing the resulting savings to reserves.

<u>Recommendation</u>

Approve the Amended Fiscal Year 2025-2026 Operating Budget.