

MEMORANDUM

AGENDA ITEM #III.B

DATE: JULY 20, 2026
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT-REVISED

Attached is a Financial Report comparing the months of May through June 2026 for your review and approval.

Recommendation

Approve the Financial Report.



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

June 30, 2026
(unaudited)

	April	May	June	Increase (Decrease)
<u>General Fund</u>				
Assets:				
Cash GF	1,864,588	1,581,114	1,561,958	(19,157)
SBA - Investment Account	542,138	543,893	545,605	1,712
Accounts Receivable	10,630	10,630	8,544	(2,085)
Due From Other Funds	44,446	115,022	134,492	19,470
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	2,477,279	2,266,136	2,266,076	(60)
Liabilities and Fund Balance:				
Liabilities	16,547	18,286	17,856	(430)
Fund Balance	2,460,732	2,247,851	2,248,220	369
Total Liabilities and Fund Balance	2,477,279	2,266,136	2,266,076	(60)
<u>Federal, State & Local</u>				
Assets:				
Accounts Receivable	84,698	145,183	103,589	(41,594)
Total Assets	84,698	145,183	103,589	(41,594)
Liabilities and Fund Balance:				
Liabilities	75	42,538	1,664	(40,875)
Fund Balance	84,623	102,645	101,926	(719)
Total Liabilities and Fund Balance	84,698	145,183	103,589	(41,594)
<u>Revolving Loan Funds</u>				
Assets:				
Cash RLF	3,637,251	3,685,707	3,491,397	(194,310)
Accounts Receivable	9,432,521	9,380,202	9,585,060	204,858
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,938,354	11,934,491	11,945,038	10,547
Liabilities and Fund Balance:				
Accounts Payable	38	921	38	(883)
Due To Other Funds	44,446	115,022	134,492	19,470
Fund Balance	11,893,869	11,818,547	11,810,507	(8,040)
Total Liabilities and Fund Balance	11,938,354	11,934,491	11,945,038	10,547
<u>Southeast Florida Regional Prosperity Institute</u>				
Assets:				
Cash	67,225	67,341	67,452	110
Receivables	-	-	-	-
Total Assets	67,225	67,341	67,452	110
Liabilities and Fund Balance:				
Liabilities	27	27	27	-
Fund Balance	67,198	67,314	67,425	110
Total Liabilities and Fund Balance	67,225	67,341	67,452	110

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

June 30, 2026

(unaudited)

<u>Description</u>	April	May	June	Fiscal to Date	% Realized	Annual Budget	% of Budget	Remaining Budget
<u>REVENUE REPORT</u>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	6,399	6,261	5,512	63,089	90%	\$ 70,000	2%	6,911
Federal Funded Projects	44,406	64,683	102,282	525,852	79%	\$ 667,617	17%	141,765
State Funded Projects	-	17,550	-	50,850	13%	\$ 387,650	10%	336,800
Local Funded Projects	72,326	13,850	127,932	414,885	105%	\$ 395,258	10%	(19,627)
Trust Funds	299,499	46,383	128,567	1,287,918	116%	\$ 1,108,014	28%	(179,904)
TOTAL Revenues	422,631	148,727	364,294	3,703,224	93%	3,989,169	100%	285,945
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 202,657	\$ 147,456	\$ 136,079	\$ 1,400,678	69%	\$ 2,033,272	51%	\$ 632,594
Occupancy	9,650	13,340	9,650	89,973	74%	122,004	3%	32,031
Utilities Electric/Sanitation	445	527	576	4,585	66%	7,000	0%	2,415
Janitorial Services	1,949	802	802	6,761	68%	10,000	0%	3,239
Repairs & Maintenance	819	-	-	1,144	16%	7,000	0%	5,856
Storage	518	528	528	4,682	62%	7,500	0%	2,818
Office Automation	4,302	4,967	6,397	61,648	88%	70,000	2%	8,352
Advertising, Notices, Supplies, Postage & PR	10,564	3,480	3,341	59,145	69%	85,414	2%	26,269
Travel	656	502	2,623	6,835	57%	12,000	0%	5,165
Professional Development	-	-	1,140	2,018	13%	16,000	0%	13,982
Insurance	-	776	11,673	39,448	72%	55,000	1%	15,553
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	11,938	4,590	-	34,810	54%	65,000	2%	30,190
Financial Services	137	175	142	2,408	5%	50,000	1%	47,592
Professional Consultants	350	-	-	4,603	27%	17,000	0%	12,398
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	177,144	172,951	1,718,736	67%	2,583,189	65%	864,452
<u>Pass Through Expenses:</u>	45,189	143,647	74,749	529,000	38%	1,383,786	34%	854,786
TOTAL Expenses	305,784	320,790	247,700	2,247,737	57%	3,966,975	99%	1,719,238
Excess (deficit) Revenues over Expenditures	\$ (30,584)	\$ 1,562,437	\$ 116,594	\$ 1,455,487		\$ 22,194	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 27,077				
Note: Percentage of Fiscal Year lapsed				75.00%				