



MEMORANDUM

AGENDA ITEM #III.B

DATE: MAY 18, 2026
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of February through April 2026 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council
1 Oakwood Boulevard, Suite 250, Hollywood, Florida 33020
954.924-3653 Phone, 954.924-3654 FAX
www.sfregionalcouncil.org

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

April 30, 2026
(unaudited)

	February	March	April	Increase (Decrease)
General Fund				
Assets:				
Cash GF	2,167,792	2,005,139	1,864,588	(140,551)
SBA - Investment Account	538,683	540,434	542,138	1,705
Accounts Receivable	13,633	13,633	10,630	(3,003)
Due From Other Funds	35,959	63,772	44,446	(19,326)
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	2,771,545	2,638,454	2,477,279	(161,174)
Liabilities and Fund Balance:				
Liabilities	20,573	30,297	16,547	(13,750)
Fund Balance	2,750,972	2,608,157	2,460,732	(147,424)
Total Liabilities and Fund Balance	2,771,545	2,638,454	2,477,279	(161,174)
Federal, State & Local				
Assets:				
Accounts Receivable	70,874	62,063	84,698	22,635
Total Assets	70,874	62,063	84,698	22,635
Liabilities and Fund Balance:				
Liabilities	426	3,691	75	(3,617)
Fund Balance	70,448	58,372	84,623	26,251
Total Liabilities and Fund Balance	70,874	62,063	84,698	22,635
Revolving Loan Funds				
Assets:				
Cash RLF	3,456,355	3,582,231	3,637,251	55,020
Accounts Receivable	9,598,040	9,482,606	9,432,521	(50,085)
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,922,977	11,933,419	11,938,354	4,935
Liabilities and Fund Balance:				
Accounts Payable	1,513	27,438	38	(27,400)
Due To Other Funds	35,959	63,772	44,446	(19,326)
Fund Balance	11,885,504	11,842,209	11,893,869	51,661
Total Liabilities and Fund Balance	11,922,977	11,933,419	11,938,354	4,935
Southeast Florida Regional Prosperity Institute				
Assets:				
Cash	67,000	67,115	67,225	110
Receivables	-	-	-	-
Total Assets	67,000	67,115	67,225	110
Liabilities and Fund Balance:				
Liabilities	127	137	27	(109)
Fund Balance	66,873	66,979	67,198	219
Total Liabilities and Fund Balance	67,000	67,115	67,225	110

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

April 30, 2026

(unaudited)

<u>Description</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
<u>REVENUE REPORT</u>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	6,643	7,132	6,399	51,316	73%	\$ 70,000	2%	18,684
Federal Funded Projects	47,186	68,481	42,741	357,222	54%	\$ 667,617	17%	310,395
State Funded Projects	18,450	-	-	33,300	9%	\$ 387,650	10%	354,350
Local Funded Projects	33,732	14,612	72,326	313,466	79%	\$ 395,258	10%	81,792
Trust Funds	40,088	48,497	299,499	1,114,252	101%	\$ 1,108,014	28%	(6,238)
TOTAL Revenues	146,100	138,721	420,965	3,230,186	81%	3,989,169	100%	758,983
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 139,469	\$ 136,912	\$ 202,657	\$ 1,146,757	56%	\$ 2,033,272	51%	\$ 886,514
Occupancy	9,650	9,650	9,650	66,982	55%	122,004	3%	55,021
Utilities Electric/Sanitation	648	502	445	3,482	50%	7,000	0%	3,518
Janitorial Services	802	-	1,949	5,157	52%	10,000	0%	4,843
Repairs & Maintenance	-	325	819	1,144	16%	7,000	0%	5,856
Storage	518	518	518	3,626	48%	7,500	0%	3,874
Office Automation	2,659	6,897	4,302	50,284	72%	70,000	2%	19,716
Advertising, Notices, Supplies, Postage & PR	17,101	4,141	10,564	52,324	61%	85,414	2%	33,090
Travel	2,243	504	656	3,710	31%	12,000	0%	8,290
Professional Development	-	-	-	878	5%	16,000	0%	15,122
Insurance	3,654	11,673	-	26,999	49%	55,000	1%	28,001
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	6,050	2,526	11,938	30,221	46%	65,000	2%	34,780
Financial Services	132	1,239	137	2,091	4%	50,000	1%	47,909
Professional Consultants	213	-	350	4,603	27%	17,000	0%	12,398
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	174,886	243,984	1,398,256	54%	2,583,189	65%	1,184,933
Pass Through Expenses:	33,915	99,698	45,189	321,157	23%	1,383,786	34%	1,062,629
TOTAL Expenses	305,784	274,585	289,174	1,719,413	43%	3,966,975	99%	2,247,561
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	-				
Excess (deficit) Revenues over Expenditures	\$ (30,584)	\$ 1,562,437	\$ 131,792	\$ 1,510,773		\$ 22,194	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 25,805				
<i>Note: Percentage of Fiscal Year lapsed</i>				58.33%				