



# MEMORANDUM

AGENDA ITEM #III.B

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DATE: APRIL 20, 2026  
TO: COUNCIL MEMBERS  
FROM: STAFF  
SUBJECT: FINANCIAL REPORT

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Attached is a Financial Report comparing the months of January through March 2026 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council  
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**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
COMPARATIVE BALANCE SHEET**

**March 31, 2026**

(unaudited)

	January	February	March	Increase (Decrease)
<b>General Fund</b>				
<b>Assets:</b>				
Cash GF	2,215,641	2,167,792	2,005,139	(162,654)
SBA - Investment Account	537,103	538,683	540,434	1,750
Accounts Receivable	13,633	13,633	13,633	-
Due From Other Funds	38,598	35,959	63,772	27,813
Prepaid Expenses	15,477	15,477	15,477	-
<b>Total Assets</b>	2,820,452	2,771,545	2,638,454	(133,091)
<b>Liabilities and Fund Balance:</b>				
Liabilities	14,467	20,573	30,297	9,724
Fund Balance	2,805,985	2,750,972	2,608,157	(142,815)
<b>Total Liabilities and Fund Balance</b>	2,820,452	2,771,545	2,638,454	(133,091)
<b>Federal, State &amp; Local</b>				
<b>Assets:</b>				
Accounts Receivable	114,051	70,874	62,063	(8,811)
<b>Total Assets</b>	114,051	70,874	62,063	(8,811)
<b>Liabilities and Fund Balance:</b>				
Liabilities	996	426	3,691	3,265
Fund Balance	113,055	70,448	58,372	(12,076)
<b>Total Liabilities and Fund Balance</b>	114,051	70,874	62,063	(8,811)
<b>Revolving Loan Funds</b>				
<b>Assets:</b>				
Cash RLF	3,466,366	3,456,355	3,582,231	125,876
Accounts Receivable	9,588,699	9,598,040	9,482,606	(115,434)
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
<b>Total Assets</b>	11,923,646	11,922,977	11,933,419	10,442
<b>Liabilities and Fund Balance:</b>				
Accounts Payable	38	1,513	27,438	25,925
Due To Other Funds	38,598	35,959	63,772	27,813
Fund Balance	11,885,009	11,885,504	11,842,209	(43,296)
<b>Total Liabilities and Fund Balance</b>	11,923,646	11,922,977	11,933,419	10,442
<b>Southeast Florida Regional Prosperity Institute</b>				
<b>Assets:</b>				
Cash	66,901	67,000	67,115	115
Receivables	-	-	-	-
<b>Total Assets</b>	66,901	67,000	67,115	115
<b>Liabilities and Fund Balance:</b>				
Liabilities	27	127	137	10
Fund Balance	66,874	66,873	66,979	106
<b>Total Liabilities and Fund Balance</b>	66,901	67,000	67,115	115

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**

**March 31, 2026**

**(unaudited)**

<u>Description</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
<b><u>REVENUE REPORT</u></b>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	7,661	6,643	7,132	44,916	64%	\$ 70,000	2%	25,084
Federal Funded Projects	82,324	47,186	34,927	280,927	42%	\$ 667,617	17%	386,690
State Funded Projects	-	18,450	-	33,300	9%	\$ 387,650	10%	354,350
Local Funded Projects	52,004	33,732	14,612	241,140	61%	\$ 395,258	10%	154,118
Trust Funds	241,198	40,088	48,497	814,753	74%	\$ 1,108,014	28%	293,261
<b>TOTAL Revenues</b>	<b>383,187</b>	<b>146,100</b>	<b>105,167</b>	<b>2,775,667</b>	<b>70%</b>	<b>3,989,169</b>	<b>100%</b>	<b>1,213,502</b>
<b><u>EXPENSE REPORT</u></b>								
<b><u>Operating Expenses</u></b>								
Staff Compensation	\$ 140,964	\$ 139,469	\$ 136,912	\$ 944,101	46%	\$ 2,033,272	51%	\$ 1,089,171
Occupancy	9,650	9,650	9,650	57,332	47%	122,004	3%	64,671
Utilities Electric/Sanitation	380	648	502	3,037	43%	7,000	0%	3,963
Janitorial Services	802	802	-	3,208	32%	10,000	0%	6,792
Repairs & Maintenance	-	-	325	325	5%	7,000	0%	6,675
Storage	518	518	518	3,108	41%	7,500	0%	4,392
Office Automation	13,697	2,659	6,897	45,982	66%	70,000	2%	24,018
Advertising, Notices, Supplies, Postage & PR	4,967	17,101	4,141	41,760	49%	85,414	2%	43,653
Travel	226	2,243	504	3,053	25%	12,000	0%	8,947
Professional Development	878	-	-	878	5%	16,000	0%	15,122
Insurance	-	3,654	11,673	26,999	49%	55,000	1%	28,001
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	1,495	6,050	2,526	18,283	28%	65,000	2%	46,718
Financial Services	146	132	1,239	1,954	4%	50,000	1%	48,046
Professional Consultants	2,970	213	-	4,253	25%	17,000	0%	12,748
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	<b>253,066</b>	<b>183,139</b>	<b>174,886</b>	<b>1,154,272</b>	<b>45%</b>	<b>2,583,189</b>	<b>65%</b>	<b>1,428,917</b>
<b>Pass Through Expenses:</b>	<b>61,757</b>	<b>33,915</b>	<b>99,698</b>	<b>276,024</b>	<b>20%</b>	<b>1,383,786</b>	<b>34%</b>	<b>1,107,762</b>
<b>TOTAL Expenses</b>	<b>305,784</b>	<b>217,055</b>	<b>274,585</b>	<b>1,430,295</b>	<b>36%</b>	<b>3,966,975</b>	<b>99%</b>	<b>2,536,679</b>
<b><u>OTHER REVENUES (Expenses)</u></b>								
Bad Debt- RLF Programs	-	-	-	-				
<b>Excess (deficit) Revenues over Expenditures</b>	<b>\$ (30,584)</b>	<b>\$ 1,562,437</b>	<b>\$ (169,418)</b>	<b>\$ 1,345,371</b>		<b>\$ 22,194</b>	<b>1%</b>	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 21,906				
<i>Note: Percentage of Fiscal Year lapsed</i>				50.00%				