



MEMORANDUM

AGENDA ITEM #III.B

DATE: FEBRUARY 23, 2026
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of November 2025 through January 2026 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council
1 Oakwood Boulevard, Suite 250, Hollywood, Florida 33020
954.924-3653 Phone, 954.924-3654 FAX
www.sfregionalcouncil.org

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

January 31, 2026

(unaudited)

	November	December	January	Increase (Decrease)
General Fund				
Assets:				
Cash GF	2,406,313	2,264,018	2,215,641	(48,377)
SBA - Investment Account	533,532	535,337	537,103	1,766
Accounts Receivable	1,060	(113)	13,633	13,745
Due From Other Funds	32,529	38,549	38,598	49
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	2,988,911	2,853,269	2,820,452	(32,817)
Liabilities and Fund Balance:				
Liabilities	17,248	4,286	14,467	10,181
Fund Balance	2,971,662	2,848,983	2,805,985	(42,998)
Total Liabilities and Fund Balance	2,988,911	2,853,269	2,820,452	(32,817)
Federal, State & Local				
Assets:				
Accounts Receivable	51,902	153,641	114,051	(39,589)
Total Assets	51,902	153,641	114,051	(39,589)
Liabilities and Fund Balance:				
Liabilities	2,381	(137)	996	1,134
Fund Balance	49,522	153,778	113,055	(40,723)
Total Liabilities and Fund Balance	51,902	153,641	114,051	(39,589)
Revolving Loan Funds				
Assets:				
Cash RLF	3,841,374	3,880,997	3,466,366	(414,631)
Accounts Receivable	9,202,798	9,164,199	9,588,699	424,499
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,912,753	11,913,778	11,923,646	9,868
Liabilities and Fund Balance:				
Accounts Payable	38	38	38	-
Due To Other Funds	38,309	38,549	38,598	49
Fund Balance	11,874,406	11,875,190	11,885,009	9,819
Total Liabilities and Fund Balance	11,912,753	11,913,778	11,923,646	9,868
Southeast Florida Regional Prosperity Institute				
Assets:				
Cash	66,670	66,786	66,901	115
Receivables	-	-	-	-
Total Assets	66,670	66,786	66,901	115
Liabilities and Fund Balance:				
Liabilities	205	27	27	-
Fund Balance	66,465	66,759	66,874	115
Total Liabilities and Fund Balance	66,670	66,786	66,901	115

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

January 31, 2026

(unaudited)

<u>Description</u>	November	December	January	Fiscal to Date	% Realized	Annual Budget	% of Budget	Remaining Budget
<u>REVENUE REPORT</u>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	8,343	8,026	7,661	31,142	44%	\$ 70,000	2%	38,858
Federal Funded Projects	12,415	53,386	82,324	198,814	30%	\$ 667,617	17%	468,803
State Funded Projects	-	-	-	14,850	4%	\$ 387,650	10%	372,800
Local Funded Projects	722	118,701	52,004	192,795	49%	\$ 395,258	10%	202,463
Trust Funds	56,085	44,790	241,198	726,168	66%	\$ 1,108,014	28%	381,846
TOTAL Revenues	77,565	224,903	383,187	2,524,400	63%	3,989,169	100%	1,464,769
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 139,410	\$ 147,160	\$ 140,964	\$ 667,720	33%	\$ 2,033,272	51%	\$ 1,365,552
Occupancy	9,343	9,695	9,650	38,032	31%	122,004	3%	83,972
Utilities Electric/Sanitation	537	398	380	1,887	27%	7,000	0%	5,113
Janitorial Services	-	802	802	2,406	24%	10,000	0%	7,594
Repairs & Maintenance	-	-	-	-	0%	7,000	0%	7,000
Storage	518	518	518	2,072	28%	7,500	0%	5,428
Office Automation	3,612	9,778	13,697	36,426	52%	70,000	2%	33,574
Advertising, Notices, Supplies, Postage & PR	3,414	2,686	4,967	20,518	24%	85,414	2%	64,896
Travel	20	32	226	306	3%	12,000	0%	11,694
Professional Development	-	-	878	878	5%	16,000	0%	15,122
Insurance	-	11,673	-	11,673	21%	55,000	1%	43,328
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	2,718	2,210	1,495	9,706	15%	65,000	2%	55,294
Financial Services	148	142	146	583	1%	50,000	1%	49,417
Professional Consultants	770	300	2,970	4,040	24%	17,000	0%	12,960
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	185,395	176,694	796,246	31%	2,583,189	65%	1,786,942
Pass Through Expenses:	31,171	34,741	61,374	143,560	10%	1,383,786	34%	1,240,226
TOTAL Expenses	305,784	220,136	238,068	939,806	24%	3,966,975	99%	3,027,169
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	-				
Excess (deficit) Revenues over Expenditures	\$ (30,584)	\$ 1,562,437	\$ 145,119	\$ 1,584,594		\$ 22,194	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 17,621				
<i>Note: Percentage of Fiscal Year lapsed</i>				33.33%				