



# MEMORANDUM

AGENDA ITEM # IV.B

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DATE: JANUARY 26, 2026

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: SFRPC CARES ACT RLF STATUS REPORT

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The U.S. Department of Commerce's Economic Development Administration is partnering with the South Florida Regional Planning Council (SFRPC) to oversee and administer a new \$5.90 million CARES ACT Business Revolving Loan Fund program that will alleviate sudden and severe economic dislocation caused by the coronavirus in Monroe, Miami-Dade, Broward and Palm Beach counties. Designated a U.S. Department of Commerce Economic Development District in 1994, the SFRPC welcomes this new program into its lending portfolio as it continues to expand its economic development activities.

The initiative/focus is to initially conduct financial assessments of vital and essential South Florida small businesses to evaluate financial and resiliency capacity with the focus on maintaining ongoing operations. Once assessed, the SFRPC along with its coalition partners will determine an applicable loan program to meet the financial needs of the small business in order to maintain its vital operations. This supplemental financial assistance award will help support critical small business operations for the long-term within industries that are essential in South Florida.

Since the program was launched on August 5, 2020, the SFRPC has received in excess of 400 prospects inquiring into the loan program from Palm Beach, Broward, Miami-Dade and Monroe counties. The Initial loan program funding was available for up to 2 years or until all loan funds were disbursed. Currently, the program is revolving in nature, as all initial funds have been deployed and new businesses have an opportunity to seek financial support as loan proceeds are repaid from former borrowers.

In December 2025, the EDA completed their RLF Risk Analysis and conveyed the South Florida Regional Planning Council earned a current annual risk rating of an "A" for the fiscal year ending 9/30/2025.

To date, loan administration has approved thirty-eight (39) new CARES ACT RLF loans totaling \$9,060,077.80 and saved and/or created 350 related jobs.



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**CARES ACT REVOLVING LOAN FUND**  
**PAYMENT STATUS REPORT - JANUARY 2026**

Loan	Company /Borrower	Amount	Disbursed	Pmts	Rate	Pay/Yr	Normal Pay	Last Activity	Last Balance	Paid Thru	Days Late	Last Activity	Next Pay Due	Loan Date	Maturity Date	Board Action
5107	*****	300,000.00	300,000.00	120	3.5000	12	2,966.58	2,966.58	158,138.44	01/01/26	0	01/02/26	02/01/26	11/20/20	11/01/30	Performing
5110	*****	500,000.00	515,000.00	120	3.5000	12	4,934.78	4,934.78	335,400.79	01/01/26	0	01/02/26	02/01/26	01/13/21	01/01/31	Performing
5111	*****	560,000.00	560,000.00	120	3.5000	12	4,713.59	4,713.59	458,409.29	01/01/26	0	01/02/26	02/01/26	12/31/20	07/31/35	Performing
5112	*****	500,000.00	500,000.00	120	3.5000	12	4,944.29	4,944.29	273,121.99	01/01/26	0	01/02/26	02/01/26	12/28/20	01/01/31	Performing
5114	*****	150,000.00	150,000.00	120	3.5000	12	1,483.29	1,483.29	84,474.39	01/01/26	0	01/02/26	02/01/26	02/24/21	02/01/31	Performing
5115	*****	100,000.00	100,000.00	60	0.0000	12	200.00	200.00	74,321.09	11/01/25	32	12/02/25	12/01/25	02/02/21	02/01/26	Performing
5117	*****	394,000.00	394,000.00	120	3.5000	12	3,033.80	3,033.80	291,566.74	01/01/26	0	01/02/26	02/01/26	05/13/21	05/01/31	Performing
5118	*****	500,000.00	500,000.00	180	3.5000	12	3,493.33	3,493.33	390,604.14	01/01/26	0	01/02/26	02/01/26	06/15/21	07/01/36	Performing
5119	*****	150,000.00	150,000.00	120	3.5000	12	1,441.59	1,441.59	96,977.97	01/01/26	0	01/02/26	02/01/26	08/12/21	08/01/31	Performing
5120	*****	295,000.00	295,000.00	120	4.1490	12	3,258.10	3,258.10	216,232.56	01/01/26	0	01/02/26	02/01/26	08/09/21	08/01/31	Performing
5121	*****	175,000.00	175,000.00	120	3.5000	12	1,730.50	1,730.50	105,097.31	01/01/26	0	01/02/26	02/01/26	08/24/21	08/01/31	Performing
5122	*****	500,000.00	500,000.00	120	3.5000	12	2,899.80	2,899.80	417,357.32	01/01/26	0	01/02/26	02/01/26	08/25/21	08/01/31	Performing
5123	*****	250,000.00	250,000.00	120	3.5000	12	2,390.96	2,390.96	166,143.47	01/01/26	0	01/02/26	02/01/26	10/15/21	10/01/31	Performing
5125	*****	500,000.00	500,000.00	180	4.5000	12	3,824.97	3,824.97	398,105.13	01/01/26	0	01/02/26	02/01/26	01/13/21	10/01/31	Performing
5126	*****	128,000.00	128,000.00	60	4.0000	12	2,357.31	2,357.31	32,540.78	01/01/26	0	01/02/26	02/01/26	02/15/22	02/01/27	Performing
5127	*****	200,000.00	200,000.00	120	4.5000	12	2,072.77	2,072.77	138,714.02	01/01/26	0	01/02/26	02/01/26	06/09/22	06/01/32	Performing
5129	*****	600,000.00	250,000.00	180	6.0000	12	2,109.64	2,109.64	223,129.04	01/01/26	0	01/02/26	02/01/26	06/22/23	07/01/38	Performing
5131	*****	500,000.00	70,918.85	36	7.0000	12	441.25	441.25	70,915.88	01/01/26	0	01/02/26	02/01/26	10/16/25	10/01/28	Performing
5132	*****	500,000.00	8,280.64	240	5.5000	12	53.13	53.13	8,280.64	01/01/26	0	01/02/26	02/01/26	11/21/25	12/01/45	Performing
<b>Totals</b>		<b>6,802,000.00</b>	<b>5,546,199.49</b>				<b>48,349.68</b>	<b>48,349.68</b>	<b>3,939,530.99</b>							

**LIST OF COMMITTED CARES RLF FUNDS**  
**January 1, 2026**

Loan #	Company Name	Committed	Commitment Date	Disbursed	Disbursement Date	Remaining Commitment
5131	*****	500,000.00	1/16/2024	\$71,767.95	10/16/2025	\$ 428,232.05
5132	*****	500,000.00	5/20/2025	\$8,280.64	11/21/2025	\$ 491,719.36
5129	*****	350,000.00	12/23/2025	\$0.00	n/a	\$ 350,000.00
	<b>TOTAL</b>	<b>\$1,350,000.00</b>		<b>\$8,280.64</b>		<b>\$ 1,269,951.41</b>

<b>Cash Available to Lend</b>				
Bank Balance as of	12/31/2025			\$ 1,832,737.93
Committed Funds				
Unfunded Loan Commitments	\$1,269,951.41			
Administrative Fees	11,345.95			
Total Committed Funds				\$ 1,281,297.36
<b>Total Uncommitted Funds</b>				<b>\$ 551,440.57</b>

## Portfolio Analysis

Funds: (37000)  
Status: All  
City: All  
County: All  
Loan Officer: All  
Loan# From 2 to 53005

Cutoff Date: 1/2/2026  
Run Date: 01/05/2026  
Run Time: 11:51:07 am  
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	Number	Balance	Percent%
All Outstanding Loans			
Current Accounts	18	3,865,209.90	98.11%
Past due 1-30 days	0	0.00	0.00%
Past due 31-60 days	1	74,321.09	1.89%
Past due 61-90 days	0	0.00	0.00%
Past due 91-120 days	0	0.00	0.00%
Past due 121-150 days	0	0.00	0.00%
Past due 151-180 days	0	0.00	0.00%
Greater than 180 days	0	0.00	0.00%
Total Portfolio	19	3,939,530.99	100.00%

Contaminated Portfolio	1	74,321.09	1.89%
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Loans identified as being delinquent by 30 or more days and having a balance greater than zero as of the cutoff date.

Delinquent Loans	0	0.00	0.00%
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Loans identified by delinquent status in Loan Master, and having a balance greater than zero as of the cutoff date.

Default Loans	0	0.00	0.00%
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Loans identified by default status in Loan Master, and having a balance greater than zero as of the cutoff date.

Write-off Loans	0	0.00	0.00%
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Loans identified by write-off status in Loan Master, and having a balance greater than zero as of the cutoff date.

# CARES ACT RLF FUNDING UPDATE

## AS OF: 01/01/2026

Loan #	LOAN AMOUNT	COUNTY	CITY
1	\$25,000.00	Monroe	Key Largo
2	\$30,000.00	Monroe	Islamorada
3	\$500,000.00	Broward	Pompano Beach
4	\$85,000.00	Palm Beach	Palm Springs
5	\$300,000.00	Miami- Dade	Miami
6	\$35,000.00	Broward	Hollywood
7	\$210,000.00	Broward	Miramar
8	\$150,000.00	Monroe	Key West
9	\$500,000.00	Monroe	Key West
10	\$500,000.00	Miami- Dade	Miami Beach
11	\$50,000.00	Broward	Hollywood
12	\$150,000.00	Broward	Davie
13	\$50,000.00	Broward	Lauderhill
14	\$243,000.00	Broward	Sunrise
15	\$394,000.00	Palm Beach	Boca Raton
16	\$300,000.00	Broward	Plantation
17	\$75,000.00	Broward	Fort Lauderdale
18	\$80,000.00	Miami- Dade	Miami
19	\$175,000.00	Palm Beach	West Palm Beach
20	\$500,000.00	Miami- Dade	Miami
21	\$150,000.00	Broward	Plantation
22	\$250,000.00	Miami- Dade	Miami Beach
23	\$500,000.00	Broward	Coconut Creek
24	\$128,000.00	Broward	Hollywood
25	\$365,000.00	Monroe	Key West
26	\$200,000.00	Broward	Plantation
27	\$75,000.00	Broward	Fort Lauderdale
28	\$200,000.00	Broward	Fort Lauderdale
29	\$100,000.00	Broward	Plantation
30	\$50,000.00	Broward	Lauderhill
31	\$462,036.20	Palm Beach	Riviera Beach
32	\$100,000.00	Miami- Dade	Miami
33	\$63,041.60	Broward	Sunrise
34	\$250,000.00	Broward	Sunrise
35	\$500,000.00	Palm Beach	Riviera Beach
36	\$115,000.00	Miami- Dade	Miami
37	\$350,000.00	Broward	Miramar
38	\$500,000.00	Broward	Sunrise
39	\$350,000.00	Broward	Sunrise

TOTAL FUNDED: **\$9,060,077.80**