



MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 26, 2026
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of October through December 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council
1 Oakwood Boulevard, Suite 250, Hollywood, Florida 33020
954.924-3653 Phone, 954.924-3654 FAX
www.sfregionalcouncil.org

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

December 31, 2025

(unaudited)

	October	November	December	Increase (Decrease)
<u>General Fund</u>				
Assets:				
Cash GF	2,514,994	2,406,313	2,264,018	(142,296)
SBA - Investment Account	531,719	533,532	535,337	1,806
Accounts Receivable	27,006	2,819	1,060	(1,759)
Due From Other Funds	59,583	32,529	38,549	6,021
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	3,148,779	2,990,670	2,854,441	(136,228)
Liabilities and Fund Balance:				
Liabilities	27,918	18,065	5,116	(12,949)
Fund Balance	3,120,861	2,972,604	2,849,325	(123,279)
Total Liabilities and Fund Balance	3,148,779	2,990,670	2,854,441	(136,228)
<u>Federal, State & Local</u>				
Assets:				
Accounts Receivable	86,372	51,902	153,641	101,738
Total Assets	86,372	51,902	153,641	101,738
Liabilities and Fund Balance:				
Liabilities	474	1,192	(831)	(2,023)
Fund Balance	85,898	50,710	154,472	103,761
Total Liabilities and Fund Balance	86,372	51,902	153,641	101,738
<u>Revolving Loan Funds</u>				
Assets:				
Cash RLF	3,793,956	3,841,374	3,880,997	39,623
Accounts Receivable	9,246,683	9,202,798	9,164,199	(38,598)
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,909,220	11,912,753	11,913,778	1,024
Liabilities and Fund Balance:				
Liabilities	1,583	(673)	(673)	-
Due To Other Funds	59,583	38,309	38,549	241
Fund Balance	11,848,055	11,875,117	11,875,901	784
Total Liabilities and Fund Balance	11,909,220	11,912,753	11,913,778	1,024
<u>Southeast Florida Regional Prosperity Institute</u>				
Assets:				
Cash	64,047	64,170	66,786	2,616
Receivables	-	-	-	-
Total Assets	64,047	64,170	66,786	2,616
Liabilities and Fund Balance:				
Liabilities	403	205	27	(178)
Fund Balance	63,644	63,965	66,759	2,794
Total Liabilities and Fund Balance	64,047	64,170	66,786	2,616

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

December 31, 2025

(unaudited)

<u>Description</u>	October	November	December	Fiscal to Date	% Realized	Annual Budget	% of Budget	Remaining Budget
<u>REVENUE REPORT</u>								
Membership Dues	\$ 1,360,630	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	7,112	8,343	8,026	23,481	34%	\$ 70,000	2%	46,519
Federal Funded Projects	50,689	12,415	37,929	101,033	15%	\$ 667,617	17%	566,584
State Funded Projects	14,850	-	-	14,850	4%	\$ 387,650	10%	372,800
Local Funded Projects	21,369	722	118,701	140,792	36%	\$ 395,258	10%	254,466
Trust Funds	384,095	56,085	44,790	484,970	44%	\$ 1,108,014	28%	623,044
TOTAL Revenues	1,838,745	77,565	209,446	2,125,756	53%	3,989,169	100%	1,863,413
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 240,186	\$ 139,410	\$ 147,160	\$ 526,756	26%	\$ 2,033,272	51%	\$ 1,506,516
Occupancy	9,343	9,343	9,695	28,382	23%	122,004	3%	93,622
Utilities Electric/Sanitation	571	537	398	1,507	22%	7,000	0%	5,493
Janitorial Services	802	-	802	1,604	16%	10,000	0%	8,396
Repairs & Maintenance	-	-	-	-	0%	7,000	0%	7,000
Storage	518	518	518	1,554	21%	7,500	0%	5,946
Office Automation	9,338	3,612	9,778	22,728	32%	70,000	2%	47,272
Advertising, Notices, Supplies, Postage & PR	9,451	3,414	2,686	15,551	18%	85,414	2%	69,862
Travel	28	20	32	80	1%	12,000	0%	11,920
Professional Development	-	-	-	-	0%	16,000	0%	16,000
Insurance	-	-	11,673	11,673	21%	55,000	1%	43,328
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	3,283	2,718	2,210	8,211	13%	65,000	2%	56,789
Financial Services	147	148	142	437	1%	50,000	1%	49,563
Professional Consultants	-	770	300	1,070	6%	17,000	0%	15,930
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	160,491	185,395	619,552	24%	2,583,189	65%	1,963,636
<u>Pass Through Expenses:</u>	17,132	31,171	19,779	67,335	5%	1,383,786	34%	1,316,451
TOTAL Expenses	305,784	191,662	205,174	686,887	17%	3,966,975	99%	3,280,088
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	-				
Excess (deficit) Revenues over Expenditures	\$ (30,584)	\$ 1,562,437	\$ 4,272	\$ 1,438,869		\$ 22,194	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 12,958				
Note: Percentage of Fiscal Year lapsed				25.00%				