



MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 26, 2026

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of October through December 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council

1 Oakwood Boulevard, Suite 250, Hollywood, Florida 33020

954.924.3653 Phone, 954.924.3654 FAX

www.sfregionalcouncil.org

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET

December 31, 2025

(unaudited)

	October	November	December	Increase (Decrease)
General Fund				
Assets:				
Cash GF	2,514,994	2,406,313	2,264,018	(142,296)
SBA - Investment Account	531,719	533,532	535,337	1,806
Accounts Receivable	27,006	2,819	1,060	(1,759)
Due From Other Funds	59,583	32,529	38,549	6,021
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	3,148,779	2,990,670	2,854,441	(136,228)
Liabilities and Fund Balance:				
Liabilities	27,918	18,065	5,116	(12,949)
Fund Balance	3,120,861	2,972,604	2,849,325	(123,279)
Total Liabilities and Fund Balance	3,148,779	2,990,670	2,854,441	(136,228)
Federal, State & Local				
Assets:				
Accounts Receivable	86,372	51,902	153,641	101,738
Total Assets	86,372	51,902	153,641	101,738
Liabilities and Fund Balance:				
Liabilities	474	1,192	(831)	(2,023)
Fund Balance	85,898	50,710	154,472	103,761
Total Liabilities and Fund Balance	86,372	51,902	153,641	101,738
Revolving Loan Funds				
Assets:				
Cash RLF	3,793,956	3,841,374	3,880,997	39,623
Accounts Receivable	9,246,683	9,202,798	9,164,199	(38,598)
Allowance for Loan Losses	(1,131,419)	(1,131,419)	(1,131,419)	-
Total Assets	11,909,220	11,912,753	11,913,778	1,024
Liabilities and Fund Balance:				
Liabilities	1,583	(673)	(673)	-
Due To Other Funds	59,583	38,309	38,549	241
Fund Balance	11,848,055	11,875,117	11,875,901	784
Total Liabilities and Fund Balance	11,909,220	11,912,753	11,913,778	1,024
Southeast Florida Regional Prosperity Institute				
Assets:				
Cash	64,047	64,170	66,786	2,616
Receivables	-	-	-	-
Total Assets	64,047	64,170	66,786	2,616
Liabilities and Fund Balance:				
Liabilities	403	205	27	(178)
Fund Balance	63,644	63,965	66,759	2,794
Total Liabilities and Fund Balance	64,047	64,170	66,786	2,616

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

December 31, 2025

(unaudited)

<u>Description</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
REVENUE REPORT								
Membership Dues	\$ 1,360,630	\$ -	\$ -	\$ 1,360,630	100%	\$ 1,360,630	34%	\$ 1,360,630
Interest & Other Income	7,112	8,343	8,026	23,481	34%	\$ 70,000	2%	46,519
Federal Funded Projects	50,689	12,415	37,929	101,033	15%	\$ 667,617	17%	566,584
State Funded Projects	14,850	-	-	14,850	4%	\$ 387,650	10%	372,800
Local Funded Projects	21,369	722	118,701	140,792	36%	\$ 395,258	10%	254,466
Trust Funds	384,095	56,085	44,790	484,970	44%	\$ 1,108,014	28%	623,044
TOTAL Revenues	1,838,745	77,565	209,446	2,125,756	53%	3,989,169	100%	1,863,413
EXPENSE REPORT								
<u>Operating Expenses</u>								
Staff Compensation	\$ 240,186	\$ 139,410	\$ 147,160	\$ 526,756	26%	\$ 2,033,272	51%	\$ 1,506,516
Occupancy	9,343	9,343	9,695	28,382	23%	122,004	3%	93,622
Utilities Electric/Sanitation	571	537	398	1,507	22%	7,000	0%	5,493
Janitorial Services	802	-	802	1,604	16%	10,000	0%	8,396
Repairs & Maintenance	-	-	-	-	0%	7,000	0%	7,000
Storage	518	518	518	1,554	21%	7,500	0%	5,946
Office Automation	9,338	3,612	9,778	22,728	32%	70,000	2%	47,272
Advertising, Notices, Supplies, Postage & PR	9,451	3,414	2,686	15,551	18%	85,414	2%	69,862
Travel	28	20	32	80	1%	12,000	0%	11,920
Professional Development	-	-	-	-	0%	16,000	0%	16,000
Insurance	-	-	11,673	11,673	21%	55,000	1%	43,328
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	3,283	2,718	2,210	8,211	13%	65,000	2%	56,789
Financial Services	147	148	142	437	1%	50,000	1%	49,563
Professional Consultants	-	770	300	1,070	6%	17,000	0%	15,930
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	253,066	160,491	185,395	619,552	24%	2,583,189	65%	1,963,636
Pass Through Expenses:	17,132	31,171	19,779	67,335	5%	1,383,786	34%	1,316,451
TOTAL Expenses	305,784	191,662	205,174	686,887	17%	3,966,975	99%	3,280,088
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	-	-			
Excess (deficit) Revenues over Expenditures	<u>\$ (30,584)</u>	<u>\$ 1,562,437</u>	<u>\$ 4,272</u>	<u>\$ 1,438,869</u>		<u>\$ 22,194</u>	<u>1%</u>	
(1) Additional legal YTD expenses included in "pass-through Expenses"						\$ 12,958		
<i>Note: Percentage of Fiscal Year lapsed</i>						25.00%		