



MEMORANDUM

AGENDA ITEM # IV.B

DATE: OCTOBER 20, 2025

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: SFRPC CARES ACT RLF STATUS REPORT

The U.S. Department of Commerce's Economic Development Administration is partnering with the South Florida Regional Planning Council (SFRPC) to oversee and administer a new \$5.90 million CARES ACT Business Revolving Loan Fund program that will alleviate sudden and severe economic dislocation caused by the coronavirus in Monroe, Miami-Dade, Broward and Palm Beach counties. Designated a U.S. Department of Commerce Economic Development District in 1994, the SFRPC welcomes this new program into its lending portfolio as it continues to expand its economic development activities.

The initiative/focus is to initially conduct financial assessments of vital and essential South Florida small businesses to evaluate financial and resiliency capacity with the focus on maintaining ongoing operations. Once assessed, the SFRPC along with its coalition partners will determine an applicable loan program to meet the financial needs of the small business in order to maintain its vital operations. This supplemental financial assistance award will help support critical small business operations for the long-term within industries that are essential in South Florida.

Since the program was launched on August 5, 2020, the SFRPC has received in excess of 400 prospects inquiring into the loan program from Palm Beach, Broward, Miami-Dade and Monroe counties. The Initial loan program funding was available for up to 2 years or until all loan funds were disbursed. Currently, the program is revolving in nature, as all initial funds have been deployed and new businesses have an opportunity to seek financial support as loan proceeds are repaid from former borrowers.

In December 2024, the EDA completed their RLF Risk Analysis and conveyed the South Florida Regional Planning Council earned a current annual risk rating of an "B+" for the fiscal year ending 9/30/2024.

To date, loan administration has approved thirty-eight (38) new CARES ACT RLF loans totaling \$8,710,077 and saved and/or created 350 related jobs.



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CARES ACT REVOLVING LOAN FUND
PAYMENT STATUS REPORT - OCTOBER 2025

Loan	Company /Borrower	Amount	Disbursed	Pmts	Rate	Pay/Yr	Normal Pay	Last Activity	Last Balance	Paid Thru	Days Late	Last Activity	Next Pay Due	Loan Date	Maturity Date	Board Action
xxxx	xxxxxx	300,000.00	300,000.00	120	3.5000	12	2,966.58	2,966.58	165,563.27	10/01/25	0	10/01/25	11/01/25	11/20/20	11/01/30	Performing
xxxx	xxxxxx	500,000.00	515,000.00	120	3.5000	12	4,934.78	4,934.78	347,101.48	10/01/25	0	10/01/25	11/01/25	01/13/21	01/01/31	Performing
xxxx	xxxxxx	560,000.00	560,000.00	120	3.5000	12	4,713.59	4,713.59	468,344.89	10/01/25	0	10/01/25	11/01/25	12/31/20	07/31/35	Performing
xxxx	xxxxxx	500,000.00	500,000.00	120	3.5000	12	4,944.29	4,944.29	285,410.78	10/01/25	0	10/01/25	11/01/25	12/28/20	01/01/31	Performing
xxxx	xxxxxx	150,000.00	150,000.00	120	3.5000	12	1,483.29	1,483.29	88,138.23	10/01/25	0	10/01/25	11/01/25	02/24/21	02/01/31	Performing
xxxx	xxxxxx	100,000.00	100,000.00	60	0.0000	12	200.00	200.00	74,721.09	09/01/25	0	09/02/25	10/01/25	02/02/21	02/01/26	Performing
xxxx	xxxxxx	394,000.00	394,000.00	120	3.5000	12	3,033.80	3,033.80	297,992.84	10/01/25	0	10/01/25	11/01/25	05/13/21	05/01/31	Performing
xxxx	xxxxxx	500,000.00	500,000.00	180	3.5000	12	3,493.33	3,493.33	397,510.43	10/01/25	0	10/01/25	11/01/25	06/15/21	07/01/36	Performing
xxxx	xxxxxx	150,000.00	150,000.00	120	3.5000	12	1,441.59	1,441.59	100,405.09	10/01/25	0	10/01/25	11/01/25	08/12/21	08/01/31	Performing
xxxx	xxxxxx	295,000.00	295,000.00	120	4.1490	12	3,258.10	3,258.10	223,635.91	10/01/25	0	10/01/25	11/01/25	08/09/21	08/01/31	Performing
xxxx	xxxxxx	175,000.00	175,000.00	120	3.5000	12	1,730.50	1,730.50	109,312.96	10/01/25	0	10/01/25	11/01/25	08/24/21	08/01/31	Performing
xxxx	xxxxxx	500,000.00	500,000.00	120	3.5000	12	2,899.80	2,899.80	422,253.32	10/01/25	0	10/01/25	11/01/25	08/25/21	08/01/31	Performing
xxxx	xxxxxx	250,000.00	250,000.00	120	3.5000	12	2,390.96	2,390.96	171,779.91	10/01/25	0	10/01/25	11/01/25	10/15/21	10/01/31	Performing
xxxx	xxxxxx	500,000.00	500,000.00	180	4.5000	12	3,824.97	3,824.97	404,898.91	10/01/25	0	10/01/25	11/01/25	01/13/21	10/01/31	Performing
xxxx	xxxxxx	128,000.00	128,000.00	60	4.0000	12	2,357.31	2,357.31	39,230.07	10/01/25	0	10/01/25	11/01/25	02/15/22	02/01/27	Performing
xxxx	xxxxxx	200,000.00	200,000.00	120	4.5000	12	2,072.77	2,072.77	143,284.07	10/01/25	0	10/01/25	11/01/25	06/09/22	06/01/32	Performing
xxxx	xxxxxx	250,000.00	250,000.00	180	6.0000	12	2,109.64	2,109.64	225,969.75	10/01/25	0	10/01/25	11/01/25	06/22/23	07/01/38	Performing
Totals		5,452,000.00	5,467,000.00				47,855.30	47,855.30	3,965,553.00							

LIST OF COMMITTED CARES RLF FUNDS
October 1, 2025

Loan #	Company Name	Committed	Commitment Date	Disbursed	Disbursement Date	Remaining Commitment
XXXX	XXXXXX	500,000.00	1/16/2024	\$0.00	n/a	\$ 500,000.00
XXXX	XXXXXX	500,000.00	5/20/2025	\$0.00	n/a	\$ 500,000.00
	TOTAL	\$1,000,000.00		\$0.00		\$ 1,000,000.00

Cash Available to Lend				
Bank Balance as of	9/30/2025			\$ 1,801,291.41
Committed Funds				
Unfunded Loan Commitments	\$ 1,000,000			
Administrative Fees	11,173.43			
Total Committed Funds				\$ 1,011,173.43
Total Uncommitted Funds				\$ 790,117.98

Portfolio Analysis

Funds: (37000)
Status: All
City: All
County: All
Loan Officer: All
Loan# From 2 to 53005

Cutoff Date: 10/1/2025
Run Date: 10/02/2025
Run Time: 1:25:13 pm
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	Number	Balance	Percent%
All Outstanding Loans			
Current Accounts	17	3,965,553.00	100.00%
Past due 1-30 days	0	0.00	0.00%
Past due 31-60 days	0	0.00	0.00%
Past due 61-90 days	0	0.00	0.00%
Past due 91-120 days	0	0.00	0.00%
Past due 121-150 days	0	0.00	0.00%
Past due 151-180 days	0	0.00	0.00%
Greater than 180 days	0	0.00	0.00%
Total Portfolio	17	3,965,553.00	100.00%

Contaminated Portfolio	0	0.00	0.00%
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Loans identified as being delinquent by 30 or more days and having a balance greater than zero as of the cutoff date.

Delinquent Loans	0	0.00	0.00%
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Loans identified by delinquent status in Loan Master, and having a balance greater than zero as of the cutoff date.

Default Loans	0	0.00	0.00%
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Loans identified by default status in Loan Master, and having a balance greater than zero as of the cutoff date.

Write-off Loans	0	0.00	0.00%
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Loans identified by write-off status in Loan Master, and having a balance greater than zero as of the cutoff date.