



TIM WHEAT

Partner, Pinnacle Communities

Timothy P. Wheat has enjoyed a noteworthy career in community development, multi-family affordable housing and public/private partnerships. He joined Pinnacle in 2002, was elevated to Partner in 2023, and is the company's lead affordable housing developer, having guided the expansion of Pinnacle's portfolio throughout Florida. Mr. Wheat has overseen successful and trend-setting developments across the state, including many of Pinnacle's efforts with local governments, public housing authorities and non-profit organizations to develop new, modern and affordable rental communities through innovative public/private partnerships.

Mr. Wheat's professional career spans nearly 40 years and has almost entirely been dedicated to the development and preservation of quality affordable housing for both families and seniors. Mr. Wheat began his career as a housing planner in Palm Beach County government, moved to the non-profit sector and then into private for-profit development. Mr. Wheat has overseen the development, financing and management of thousands of rental housing units in Florida and throughout the United States. Mr. Wheat has a deep understanding of the intricacies involved in visioning, implementing and maintaining Pinnacle's ventures, including site selection, place-making, design, governmental entitlements, operations and sustainability.

Mr. Wheat is acknowledged as an industry advocate and an expert in fostering collaborative efforts to create affordable housing. In recognition of these accomplishments, he was appointed to the Federal Home Loan Bank of Atlanta's Affordable Housing Advisory Council, where he served from 2013-2017, and was elected Vice Chairman in 2016. In 2011, Mr. Wheat received the key to the City of Lynn Haven, Florida, for his role in developing affordable housing in the area.

He also actively engages with multiple community organizations focused on creating affordable housing opportunities. Mr. Wheat is a founding Board Member and President of the Community Land Trust of Palm Beach County, formed in 2006, which develops and creates housing opportunities for both renters and homeowners utilizing a cutting-edge mechanism for preserving long term affordability. Mr. Wheat is also a Board Member and Vice Chair of the Housing Leadership Council of Palm Beach County. The HLC's "Housing for All" plan and its advocacy for affordable and workforce housing was instrumental in the adoption of a \$200 million housing bond initiative approved by Palm Beach County's voters in 2022.

Mr. Wheat is a native Floridian and a Phi Beta Kappa graduate of Fordham University.