



MEMORANDUM

AGENDA ITEM #II.B

DATE: AUGUST 27, 2025

TO: EXECUTIVE COMMITTEE MEMBERS

FROM: STAFF

SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of May through July 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council
1 Oakwood Boulevard, Suite 250, Hollywood, Florida 33020
954.924-3653 Phone, 954.924-3654 FAX
www.sfregionalcouncil.org

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

July 31, 2025

(unaudited)

	May	June	July	Increase (Decrease)
<u>General Fund</u>				
Assets:				
Cash GF	1,354,636	1,350,475	1,296,689	(53,786)
SBA - Investment Account	521,997	523,914	525,899	1,984
Accounts Receivable	8,682	7,509	6,337	(1,173)
Due From Other Funds	51,083	39,258	37,705	(1,553)
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	1,951,875	1,936,634	1,882,106	(54,528)
Liabilities and Fund Balance:				
Liabilities	22,304	19,547	27,139	7,592
Fund Balance	1,929,571	1,917,087	1,854,967	(62,120)
Total Liabilities and Fund Balance	1,951,875	1,936,634	1,882,106	(54,528)
<u>Federal, State & Local</u>				
Assets:				
Accounts Receivable	227,035	166,577	205,564	38,987
Total Assets	227,035	166,577	205,564	38,987
Liabilities and Fund Balance:				
Liabilities	(1,047)	162	8,629	8,467
Fund Balance	228,081	166,415	196,935	30,520
Total Liabilities and Fund Balance	227,035	166,577	205,564	38,987
<u>Revolving Loan Funds</u>				
Assets:				
Cash RLF	3,129,368	3,990,091	4,041,443	51,352
Accounts Receivable	9,880,532	9,026,776	9,206,443	179,666
Allowance for Loan Losses	(1,262,624)	(1,262,624)	(1,262,624)	-
Total Assets	11,747,276	11,754,243	11,985,261	231,018
Liabilities and Fund Balance:				
Liabilities	(182)	38	388	350
Due To Other Funds	51,083	39,258	37,705	(1,553)
Fund Balance	11,696,375	11,714,947	11,947,168	232,221
Total Liabilities and Fund Balance	11,747,276	11,754,243	11,985,261	231,018
<u>Southeast Florida Regional Prosperity Institute</u>				
Assets:				
Cash	58,866	58,994	59,129	135
Receivables	-	-	7,000	7,000
Total Assets	58,866	58,994	66,129	7,135
Liabilities and Fund Balance:				
Liabilities	3	-	-	-
Fund Balance	58,863	58,994	66,129	7,135
Total Liabilities and Fund Balance	58,866	58,994	66,129	7,135

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

July 31, 2025

(unaudited)

<u>Description</u>	May	June	July	Fiscal to Date	% Realized	Annual Budget	% of Budget	Remaining Budget
<u>REVENUE REPORT</u>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,226,527	100%	\$ 1,226,527	35%	\$ 1,226,527
Interest & Other Income	6,328	5,875	5,817	67,174	96%	70,000	2%	2,826
Federal Funded Projects	169,021	48,877	104,929	808,600	88%	917,703	27%	109,103
State Funded Projects	-	40,500	87,098	208,114	91%	229,566	7%	21,452
Local Funded Projects	129,263	40,569	343	426,363	100%	425,918	12%	(445)
Trust Funds	38,842	58,394	269,807	762,959	129%	591,884	17%	(171,075)
TOTAL Revenues	343,453	194,215	467,994	3,499,736	101%	3,461,598	100%	(38,138)
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 203,239	\$ 139,606	\$ 138,915	\$ 1,589,910	81%	\$ 1,965,238	57%	\$ 375,328
Occupancy	9,021	9,021	9,021	93,855	79%	118,450	3%	24,595
Utilities Electric/Sanitation	515	628	632	5,134	83%	6,200	0%	1,066
Janitorial Services	802	1,409	802	8,565	95%	9,000	0%	435
Repairs & Maintenance	-	-	-	-	0%	6,200	0%	6,200
Storage	518	518	518	4,876	65%	7,500	0%	2,624
Office Automation	3,344	2,894	4,245	46,197	68%	68,000	2%	21,803
Advertising, Notices, Supplies, Postage & PR	3,567	2,974	9,487	66,149	82%	80,531	2%	14,382
Travel	859	10	774	8,245	82%	10,000	0%	1,755
Professional Development	994	121	-	2,313	14%	16,000	0%	13,687
Insurance	-	11,525	-	39,475	72%	54,900	2%	15,425
Miscellaneous Expenses	-	205	-	205	20%	1,000	0%	795
Legal Services (1)	17,219	2,338	3,314	49,685	75%	66,050	2%	16,365
Financial Services	11,668	157	147	13,149	21%	62,500	2%	49,351
Professional Consultants	-	4,015	-	11,296	75%	15,000	0%	3,704
Capital Expenditures	-	-	-	-	0%	15,000	0%	15,000
Subtotal Operating Expenses	251,746	175,420	167,855	1,939,055	78%	2,501,569	72%	562,514
Pass Through Expenses:	47,585	65,132	88,454	702,843	87%	805,929	23%	103,087
TOTAL Expenses	299,331	240,553	256,309	2,641,897	80%	3,307,498	95%	665,601
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	25,000				
Excess (deficit) Revenues over Expenditures	\$ 44,122	\$ (46,338)	\$ 211,685	\$ 857,839		\$ 154,100	4%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 87,857				
Note: Percentage of Fiscal Year lapsed				83.33%				