



MEMORANDUM

AGENDA ITEM #II.B

DATE: AUGUST 27, 2025

TO: EXECUTIVE COMMITTEE MEMBERS

FROM: STAFF

SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of May through July 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council

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SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET

July 31, 2025

(unaudited)

	May	June	July	Increase (Decrease)
General Fund				
Assets:				
Cash GF	1,354,636	1,350,475	1,296,689	(53,786)
SBA - Investment Account	521,997	523,914	525,899	1,984
Accounts Receivable	8,682	7,509	6,337	(1,173)
Due From Other Funds	51,083	39,258	37,705	(1,553)
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	1,951,875	1,936,634	1,882,106	(54,528)
Liabilities and Fund Balance:				
Liabilities	22,304	19,547	27,139	7,592
Fund Balance	1,929,571	1,917,087	1,854,967	(62,120)
Total Liabilities and Fund Balance	1,951,875	1,936,634	1,882,106	(54,528)
Federal, State & Local				
Assets:				
Accounts Receivable	227,035	166,577	205,564	38,987
Total Assets	227,035	166,577	205,564	38,987
Liabilities and Fund Balance:				
Liabilities	(1,047)	162	8,629	8,467
Fund Balance	228,081	166,415	196,935	30,520
Total Liabilities and Fund Balance	227,035	166,577	205,564	38,987
Revolving Loan Funds				
Assets:				
Cash RLF	3,129,368	3,990,091	4,041,443	51,352
Accounts Receivable	9,880,532	9,026,776	9,206,443	179,666
Allowance for Loan Losses	(1,262,624)	(1,262,624)	(1,262,624)	-
Total Assets	11,747,276	11,754,243	11,985,261	231,018
Liabilities and Fund Balance:				
Liabilities	(182)	38	388	350
Due To Other Funds	51,083	39,258	37,705	(1,553)
Fund Balance	11,696,375	11,714,947	11,947,168	232,221
Total Liabilities and Fund Balance	11,747,276	11,754,243	11,985,261	231,018
Southeast Florida Regional Prosperity Institute				
Assets:				
Cash	58,866	58,994	59,129	135
Receivables	-	-	7,000	7,000
Total Assets	58,866	58,994	66,129	7,135
Liabilities and Fund Balance:				
Liabilities	3	-	-	-
Fund Balance	58,863	58,994	66,129	7,135
Total Liabilities and Fund Balance	58,866	58,994	66,129	7,135

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

July 31, 2025
(unaudited)

<u>Description</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
REVENUE REPORT								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,226,527	100%	\$ 1,226,527	35%	\$ 1,226,527
Interest & Other Income	6,328	5,875	5,817	67,174	96%	70,000	2%	2,826
Federal Funded Projects	169,021	48,877	104,929	808,600	88%	917,703	27%	109,103
State Funded Projects	-	40,500	87,098	208,114	91%	229,566	7%	21,452
Local Funded Projects	129,263	40,569	343	426,363	100%	425,918	12%	(445)
Trust Funds	38,842	58,394	269,807	762,959	129%	591,884	17%	(171,075)
TOTAL Revenues	343,453	194,215	467,994	3,499,736	101%	3,461,598	100%	(38,138)
EXPENSE REPORT								
Operating Expenses								
Staff Compensation	\$ 203,239	\$ 139,606	\$ 138,915	\$ 1,589,910	81%	\$ 1,965,238	57%	\$ 375,328
Occupancy	9,021	9,021	9,021	93,855	79%	118,450	3%	24,595
Utilities Electric/Sanitation	515	628	632	5,134	83%	6,200	0%	1,066
Janitorial Services	802	1,409	802	8,565	95%	9,000	0%	435
Repairs & Maintenance	-	-	-	-	0%	6,200	0%	6,200
Storage	518	518	518	4,876	65%	7,500	0%	2,624
Office Automation	3,344	2,894	4,245	46,197	68%	68,000	2%	21,803
Advertising, Notices, Supplies, Postage & PR	3,567	2,974	9,487	66,149	82%	80,531	2%	14,382
Travel	859	10	774	8,245	82%	10,000	0%	1,755
Professional Development	994	121	-	2,313	14%	16,000	0%	13,687
Insurance	-	11,525	-	39,475	72%	54,900	2%	15,425
Miscellaneous Expenses	-	205	-	205	20%	1,000	0%	795
Legal Services (1)	17,219	2,338	3,314	49,685	75%	66,050	2%	16,365
Financial Services	11,668	157	147	13,149	21%	62,500	2%	49,351
Professional Consultants	-	4,015	-	11,296	75%	15,000	0%	3,704
Capital Expenditures	-	-	-	-	0%	15,000	0%	15,000
Subtotal Operating Expenses	251,746	175,420	167,855	1,939,055	78%	2,501,569	72%	562,514
Pass Through Expenses:	47,585	65,132	88,454	702,843	87%	805,929	23%	103,087
TOTAL Expenses	299,331	240,553	256,309	2,641,897	80%	3,307,498	95%	665,601
OTHER REVENUES (Expenses)								
Bad Debt- RLF Programs	-	-	-	25,000				
Excess (deficit) Revenues over Expenditures	\$ 44,122	\$ (46,338)	\$ 211,685	\$ 857,839		\$ 154,100	4%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 87,857				
<i>Note: Percentage of Fiscal Year lapsed</i>				<i>83.33%</i>				