



MEMORANDUM

AGENDA ITEM #III.B

DATE: JULY 21, 2025

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of April through June 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council

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SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET

June 30, 2025

(unaudited)

	April	May	June	Increase (Decrease)
General Fund				
Assets:				
Cash GF	1,494,176	1,354,636	1,350,475	(4,160)
SBA - Investment Account	520,018	521,997	523,914	1,917
Accounts Receivable	9,855	8,682	7,509	(1,173)
Due From Other Funds	33,660	51,083	39,258	(11,825)
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	<u>2,073,185</u>	<u>1,951,875</u>	<u>1,936,634</u>	<u>(15,241)</u>
Liabilities and Fund Balance:				
Liabilities	19,575	22,304	19,547	(2,758)
Fund Balance	2,053,610	1,929,571	1,917,087	(12,484)
Total Liabilities and Fund Balance	<u>2,073,185</u>	<u>1,951,875</u>	<u>1,936,634</u>	<u>(15,241)</u>
Federal, State & Local				
Assets:				
Accounts Receivable	92,114	227,035	166,577	(60,458)
Total Assets	<u>92,114</u>	<u>227,035</u>	<u>166,577</u>	<u>(60,458)</u>
Liabilities and Fund Balance:				
Liabilities	(1,799)	(1,047)	162	1,209
Fund Balance	93,913	228,081	166,415	(61,667)
Total Liabilities and Fund Balance	<u>92,114</u>	<u>227,035</u>	<u>166,577</u>	<u>(60,458)</u>
Revolving Loan Funds				
Assets:				
Cash RLF	3,078,082	3,129,368	3,990,091	860,723
Accounts Receivable	9,926,966	9,880,532	9,026,776	(853,755)
Allowance for Loan Losses	(1,262,624)	(1,262,624)	(1,262,624)	-
Total Assets	<u>11,742,424</u>	<u>11,747,276</u>	<u>11,754,243</u>	<u>6,967</u>
Liabilities and Fund Balance:				
Liabilities	1,988	(182)	38	220
Due To Other Funds	33,660	51,083	39,258	(11,825)
Fund Balance	11,706,777	11,696,375	11,714,947	18,572
Total Liabilities and Fund Balance	<u>11,742,424</u>	<u>11,747,276</u>	<u>11,754,243</u>	<u>6,967</u>
Southeast Florida Regional Prosperity Institute				
Assets:				
Cash	56,232	58,866	58,994	128
Receivables	-	-	-	-
Total Assets	<u>56,232</u>	<u>58,866</u>	<u>58,994</u>	<u>128</u>
Liabilities and Fund Balance:				
Liabilities	3	3	-	(3)
Fund Balance	56,229	58,863	58,994	131
Total Liabilities and Fund Balance	<u>56,232</u>	<u>58,866</u>	<u>58,994</u>	<u>128</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

June 30, 2025
(unaudited)

<u>Description</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Fiscal to Date</u>	<u>% Realized</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
REVENUE REPORT								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,226,527	100%	\$ 1,226,527	40%	\$ 1,226,527
Interest & Other Income	6,547	6,328	5,875	61,357	94%	\$ 65,000	2%	3,643
Federal Funded Projects	90,658	169,021	48,877	703,671	85%	\$ 827,324	27%	123,653
State Funded Projects	-	-	40,500	121,016	133%	\$ 91,021	3%	(29,995)
Local Funded Projects	11,749	129,263	40,569	426,020	121%	\$ 353,350	11%	(72,670)
Trust Funds	40,552	38,842	58,394	493,152	93%	\$ 529,500	17%	36,348
TOTAL Revenues	149,506	343,453	194,215	3,031,742	98%	3,092,722	100%	60,980
EXPENSE REPORT								
Operating Expenses								
Staff Compensation	\$ 139,292	\$ 203,239	\$ 139,606	\$ 1,450,995	73%	\$ 1,975,328	64%	\$ 524,333
Occupancy	9,021	9,021	9,021	84,834	72%	118,450	4%	33,616
Utilities Electric/Sanitation	483	515	628	4,502	73%	6,200	0%	1,698
Janitorial Services	740	802	1,409	7,763	86%	9,000	0%	1,237
Repairs & Maintenance	-	-	-	-	0%	6,200	0%	6,200
Storage	518	518	518	4,358	58%	7,500	0%	3,142
Office Automation	2,672	3,344	2,894	41,952	62%	68,000	2%	26,048
Advertising, Notices, Supplies, Postage & PR	10,398	3,567	2,974	56,663	98%	58,000	2%	1,337
Travel	158	859	10	7,471	75%	10,000	0%	2,529
Professional Development	-	994	121	2,313	14%	16,000	1%	13,687
Insurance	1,400	-	11,525	39,475	88%	45,000	1%	5,525
Miscellaneous Expenses	-	-	205	205	20%	1,000	0%	795
Legal Services (1)	5,283	17,219	2,338	46,371	103%	45,000	1%	(1,371)
Financial Services	177	11,668	157	13,003	21%	62,500	2%	49,497
Professional Consultants	-	-	4,015	11,296	75%	15,000	0%	3,704
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	170,143	251,746	175,420	1,771,200	72%	2,468,178	80%	696,978
Pass Through Expenses:	68,248	47,585	65,132	613,680	102%	599,065	19%	(14,615)
TOTAL Expenses	238,390	299,331	240,553	2,384,880	78%	3,067,243	99%	682,363
OTHER REVENUES (Expenses)								
Bad Debt- RLF Programs	-	-	-	25,000				
Excess (deficit) Revenues over Expenditures	\$ (88,885)	\$ 44,122	\$ (46,338)	\$ 646,862		\$ 25,479	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 82,177				
<i>Note: Percentage of Fiscal Year lapsed</i>				75.00%				