



MEMORANDUM

AGENDA ITEM #III.B

DATE: JUNE 16, 2025
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is a Financial Report comparing the months of March through May 2025 for your review and approval.

Recommendation

Approve the Financial Report.



South Florida Regional Planning Council
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**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
COMPARATIVE BALANCE SHEET**

May 31, 2025

(unaudited)

	March	April	May	Increase (Decrease)
<u>General Fund</u>				
Assets:				
Cash GF	1,561,394	1,494,176	1,354,636	(139,541)
SBA - Investment Account	518,108	520,018	521,997	1,979
Accounts Receivable	11,027	9,855	8,682	(1,173)
Due From Other Funds	33,540	33,660	51,083	17,424
Prepaid Expenses	15,477	15,477	15,477	-
Total Assets	2,139,546	2,073,185	1,951,875	(121,310)
Liabilities and Fund Balance:				
Liabilities	28,448	19,575	22,304	2,729
Fund Balance	2,111,098	2,053,610	1,929,571	(124,039)
Total Liabilities and Fund Balance	2,139,546	2,073,185	1,951,875	(121,310)
<u>Federal, State & Local</u>				
Assets:				
Accounts Receivable	130,313	92,114	227,035	134,921
Total Assets	130,313	92,114	227,035	134,921
Liabilities and Fund Balance:				
Liabilities	(1,196)	(1,799)	(1,047)	752
Fund Balance	131,509	93,913	228,081	134,169
Total Liabilities and Fund Balance	130,313	92,114	227,035	134,921
<u>Revolving Loan Funds</u>				
Assets:				
Cash RLF	2,778,058	3,078,082	3,129,368	51,286
Accounts Receivable	10,220,461	9,926,966	9,880,532	(46,434)
Allowance for Loan Losses	(1,262,624)	(1,262,624)	(1,262,624)	-
Total Assets	11,735,895	11,742,424	11,747,276	4,852
Liabilities and Fund Balance:				
Liabilities	78	1,988	(182)	(2,170)
Due To Other Funds	33,540	33,660	51,083	17,424
Fund Balance	11,702,277	11,706,777	11,696,375	(10,402)
Total Liabilities and Fund Balance	11,735,895	11,742,424	11,747,276	4,852
<u>Southeast Florida Regional Prosperity Institute</u>				
Assets:				
Cash	56,140	56,232	58,866	2,634
Receivables	-	-	-	-
Total Assets	56,140	56,232	58,866	2,634
Liabilities and Fund Balance:				
Liabilities	64	3	3	-
Fund Balance	56,076	56,229	58,863	2,634
Total Liabilities and Fund Balance	56,140	56,232	58,866	2,634

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

May 31, 2025

(unaudited)

<u>Description</u>	March	April	May	Fiscal to Date	% Realized	Annual Budget	% of Budget	Remaining Budget
<u>REVENUE REPORT</u>								
Membership Dues	\$ -	\$ -	\$ -	\$ 1,226,527	100%	\$ 1,226,527	40%	\$ 1,226,527
Interest & Other Income	6,899	6,547	6,328	55,481	85%	\$ 65,000	2%	9,519
Federal Funded Projects	41,603	90,658	169,021	638,628	77%	\$ 827,324	27%	188,696
State Funded Projects	18,450	-	-	80,516	88%	\$ 91,021	3%	10,505
Local Funded Projects	34,164	11,749	129,263	385,451	109%	\$ 353,350	11%	(32,101)
Trust Funds	37,876	40,552	38,842	434,758	82%	\$ 529,500	17%	94,742
TOTAL Revenues	138,992	149,506	343,453	2,821,361	91%	3,092,722	100%	271,361
<u>EXPENSE REPORT</u>								
<u>Operating Expenses</u>								
Staff Compensation	\$ 150,695	\$ 139,292	\$ 203,239	\$ 1,311,296	66%	\$ 1,975,328	64%	\$ 664,032
Occupancy	9,021	9,021	9,021	75,813	64%	118,450	4%	42,637
Utilities Electric/Sanitation	443	483	515	3,874	62%	6,200	0%	2,326
Janitorial Services	802	740	802	6,354	71%	9,000	0%	2,646
Repairs & Maintenance	-	-	-	-	0%	6,200	0%	6,200
Storage	518	518	518	3,840	51%	7,500	0%	3,660
Office Automation	6,365	2,672	3,344	39,058	57%	68,000	2%	28,942
Advertising, Notices, Supplies, Postage & PR	6,853	10,398	3,567	53,688	93%	58,000	2%	4,312
Travel	531	158	859	7,461	75%	10,000	0%	2,539
Professional Development	625	-	994	2,192	14%	16,000	1%	13,808
Insurance	11,525	1,400	-	27,950	62%	45,000	1%	17,050
Miscellaneous Expenses	-	-	-	-	0%	1,000	0%	1,000
Legal Services (1)	6,235	5,283	17,219	44,033	98%	45,000	1%	967
Financial Services	161	177	11,668	12,845	21%	62,500	2%	49,655
Professional Consultants	361	-	-	7,281	49%	15,000	0%	7,719
Capital Expenditures	-	-	-	-	0%	25,000	1%	25,000
Subtotal Operating Expenses	194,136	170,143	251,746	1,595,687	65%	2,468,178	80%	872,491
Pass Through Expenses:	46,029	68,248	47,585	548,547	92%	599,065	19%	50,518
TOTAL Expenses	240,166	238,390	299,331	2,144,234	70%	3,067,243	99%	923,009
<u>OTHER REVENUES (Expenses)</u>								
Bad Debt- RLF Programs	-	-	-	(25,000)				
Excess (deficit) Revenues over Expenditures	\$ (101,173)	\$ (88,885)	\$ 44,122	\$ 677,127		\$ 25,479	1%	
(1) Additional legal YTD expenses included in "pass-through Expenses"				\$ 72,294				
Note: Percentage of Fiscal Year lapsed				66.67%				