



MEMORANDUM

AGENDA ITEM #IV.G

DATE: SEPTEMBER 30, 2024

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: FY 2024-25 PROPOSED OPERATING BUDGET

Please find herewith the proposed Operating Budget for Fiscal Year 2024-25 for your review and approval. The Council's revenue budget for Fiscal Year 2024-25 amounts to \$3,092,722 down from \$3,637,960 in the previous year. The reduction of \$545,238 is mainly explained by the DOD/MIRR program's funding coming to an end.

The Council's expense budget for Fiscal Year 2024-25 amounts to \$3,092,722 as compared to \$3,637,960 in the previous year. Again, the reduction of \$545,238 is primarily associated with expenses directly related to the DOD/MIRR.

Recommendation

Approve the Fiscal Year 2024-25 Operating Budget.





South Florida Regional Planning Council
Budget for
FY 2024-25

2024

2025

REVENUES	FY 2023-24 AMENDED BUDGET	FY 2024-25 PROPOSED BUDGET
GENERAL FUND	\$ 1,200,356.00	\$ 1,291,527.00
Membership Dues	1,099,870	1,226,527
Interest & Other Income	100,486	65,000
Local Funded Projects	378,269	353,350
Miami Dade TPO	50,000	50,000
SFRTA - Land Use Transportation	100,000	100,000
FDOT District 6 Prof Services	50,000	50,000
Southeast Florida Community Development Fund, Inc.	62,500	68,500
Economic Forecasting Partnership	8,400	28,400
Southeast Florida Regional Prosperity Institute	11,869	1,700
Dania Beach Vulnerability Assessment	95,500	54,750
TOTAL GENERAL & LOCAL FUNDS	1,578,625	1,644,877
SPECIAL REVENUE FUNDS		
Federal Funded Projects	1,011,314	827,324
EDA/EDD CEDS	79,838	70,000
DHS/UASI Analysts	178,809	242,000
DHS/UASI CSA		272,617
FDEM/HMEP - Planning, Oct-Sept	9,077	20,677
FDEM/HMEP - Training, Oct-Sept	53,198	62,030
DOD/Resiliency Planning	167,480	50,000
DOE- Clean Cities	150,525	110,000
EPA Coalition Assesment Grant		
State Funded Projects	166,021	91,021
FDEM/LEPC	77,000	90,000
FDEP Regional Resilience	88,000	
FDEM/Monroe Has 0722/06/23	1,021	1,021
Trust Funds	882,000	529,500
EDA-Consolidated RLF	191,000	178,000
EDA-RLF CARES Act	217,000	244,000
BROWNFIELDS RLF	74,000	77,500
EPA BROWNFIELDS HOMESTEAD	350,000	
EPA BROWNFIELDS RLF II	50,000	30,000
TOTAL SPECIAL REVENUE FUNDS	2,059,335	1,447,845
TOTAL Revenues	\$ 3,637,960	\$ 3,092,722



South Florida Regional Planning Council

Budget for
FY 2024-25

2024

2025

EXPENDITURES		FY 2023-24 AMENDED BUDGET	FY 2024-25 PROPOSED BUDGET
Capital Expenditures:			
	Equipment	\$ -	\$ 15,000
	Leasehold Improvement- Soft costs	-	10,000
	Leasehold Improvement- Hard costs (net of landlord credit)	-	-
	Subtotal	-	25,000
Core Operating Expenses (Allocated):			
	Salary	1,172,423	1,213,817
	Leave	215,565	222,481
	Fringe Benefits	610,968	539,030
	Janitorial Services	7,800	9,000
	Legal Services	45,000	45,000
	Financial Services	62,500	62,500
	Professional Consultants	14,000	15,000
	Travel	8,000	10,000
	Miscellaneous Expenses	1,000	1,000
	Printing, Advertising, Notices	35,000	35,000
	Supplies	15,500	15,500
	Professional Development	16,000	16,000
	Occupancy	115,000	118,450
	Utilities Electric/Sanitation	5,730	6,200
	Repairs & Maintenance	1,200	6,200
	Council Reserve Fund	624	25,479
	Storage	6,050	7,500
	Office Automation	68,000	68,000
	Communication, Postage	7,500	7,500
	Insurance	43,000	45,000
	Subtotal	2,450,860	2,468,657
Pass-through Expenses			
	Legal Services	55,000	43,852
	Financial Services	700	1,200
	Professional Consultants	586,000	34,970
	PBSO Analyst Salary & Fringe	501,000	467,834
	Travel	35,000	44,848
	Miscellaneous Expenses	-	-
	Printing, Advertising, Notices	3,500	988
	Supplies	500	421
	Professional Development	1,500	3,502
	Office Automation	1,500	-
	Communication, Postage	400	150
	Insurance	2,000	1,300
	Reimbursement from Borrower	-	-
	Subtotal	1,187,100	599,065
	TOTAL EXPENDITURES	3,637,960	3,092,722
	Increase in Fund Balance Reserve	\$ -	\$ -