



MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 22, 2024
TO: BOARD MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached are the following:

1. Financial Report for the Fiscal Year Ended 9/30/2023.
2. Financial Report for the period of 10/1 – 12/31/23.

Recommendation

Approve the Financial Reports.

Southeast Florida Regional Prosperity Institute
Balance Sheet
09/30/2023

Assets

Account Key	Description	09/30/2023
1010100	SFRPC Ch -7380	\$ -99.19
8010500	Checking SEFRPI	41,364.91
8015000	Accounts Receivable	2,500.00
		<hr/>
Total Assets		<u>\$ 43,765.72</u>

Liabilities

1020000	Accounts Payable	(0.71)
1032000	Fund Balance	(40,951.49)

Net Income		(2,813.52)
Total Liabilities		<u>\$ (43,765.72)</u>

Southeast Florida Regional Prosperity Institute
Statement of Revenues, Expenditures and Changes in Fund Balance
Fiscal Year Ended 9/30/2023

Account Key	Description	09/30/2023
<u>Revenues</u>		
8040100	Bank Interest Revenue	\$ 691.42
8048099	SEFRPI	2,500.00
Total Revenues		\$ 3,191.42
<u>Expenditures</u>		
8057399	Financial Services	377.90
Total Expenditures		\$ 377.90
Excess revenues		<u><u>\$ 2,813.52</u></u>

Southeast Florida Regional Prosperity Institute
Balance Sheet
12/31/2023

Assets

Account Key	Description	12/31/2023
1010100	SFRPC Ch -7380	\$ -99.19
8010500	Checking SEFRPI	48,774.92
Total Assets		<u><u>\$ 48,675.73</u></u>

Liabilities

1020000	Accounts Payable	(0.71)
1032000	Fund Balance	(43,765.01)

Net Income	(4,910.01)
Total Liabilities	<u><u>\$ (48,675.73)</u></u>

**Southeast Florida Regional Prosperity Institute
Statement of Revenues, Expenditures and Changes in Fund Balance
Period 10/01/23 Through 12/31/23**

Account Key	Description	12/31/2023
<u>Revenues</u>		
8040100	Bank Interest Revenue	\$ 578.31
8048099	SEFRPI	4,500.00
Total Revenues		\$ 5,078.31
<u>Expenditures</u>		
8057399	Financial Services	168.30
Total Expenditures		\$ 168.30
Excess revenues		\$ 4,910.01