

SMALL BUSINESS LOANS AVAILABLE THROUGH THE CARES ACT

In 2020, U.S. Department of Commerce Economic Development Administration (EDA) partnered with the South Florida Regional Planning Council to capitalize a new \$5.38 million small business revolving loan fund for businesses adversely impacted by COVID-19. These funds continue to be utilized to help alleviate sudden and severe economic dislocation caused by the coronavirus in Monroe, Miami-Dade, Broward, and Palm Beach counties.

To date, we have been able to help 34 small businesses within the region, and provided the tools and resources that small businesses need to continue to recover from the pandemic.

KEEP IN MIND

- ❖ The RLF CARES Act Program is a long-term financing program to help stabilize existing businesses impacted by COVID-19.
- ❖ RFL CARES Act Program funds **CAN** be combined with:
 - ✓ Economic Injury Disaster Loans (EIDL)
 - ✓ Paycheck Protection Program (PPP)
 - ✓ or the State of Florida Bridge Loan Program
- ❖ RLF CARES Act Program is NOT a grant or forgivable loan.

ELIGIBILITY

Small Businesses

Sole Proprietors

501c3 Organizations

- * located within Monroe, Miami-Dade, Broward & Palm Beach counties

FINANCING

Loan Amount: \$25,000 - \$500,000

Interest Rate: Fixed 5% - 6%

Duration: Up to 10 Years

Personal guaranties and collateral are required.

HOW TO APPLY

Visit: [CARES ACT RLF](#) | Availability: Immediate

For more information, please contact:

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For fastest approval, be prepared to document your economic loss due to COVID-19. Be aware of fraudulent schemes and only discuss finances with a trusted professional.