



MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 23, 2023
TO: BOARD MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached are the following:

1. Financial Report for the Fiscal Year Ended 9/30/2022.
2. Financial Report for the period of 10/1 – 12/31/22.
3. IRS 990-EZ for Fiscal Year Ended 9/30/2022.

Recommendation

Approve the Financial Reports.

Southeast Florida Regional Prosperity Institute
Balance Sheet
09/30/2022

Assets

Account Key	Description	09/30/2022
1010100	SFRPC Ch -7380	<u>\$ -299.80</u>
8010500	Checking SEFRPI	<u>\$ 41,251.29</u>
Total Assets		<u>\$ (40,951.49)</u>

Liabilities

8023000	Unearned Revenue	\$ (37,078.83)
1032000	Fund Balance	(4,172.46)
Net Income		<u>(-299.80)</u>
Total Liabilities		<u>\$ (40,951.49)</u>

Southeast Florida Regional Prosperity Institute
Statement of Revenues, Expenditures and Changes in Fund Balance
Fiscal Year Ended 9/30/2022

Account Key	Description	09/30/2022
<u>Revenues</u>		
8048099	SEFRPI	10,000.00
Total Revenues		10,000.00
<u>Expenditures</u>		
8057399	Financial Services	299.80
8057499	Professional Consultants	\$10,000.00
Total Expenditures		
Excess revenues		<u><u>(\$299.80)</u></u>

Southeast Florida Regional Prosperity Institute
Balance Sheet
12/31/2022

Assets

Account Key	Description	09/30/2022
1010100	SFRPC Ch -7380	<u>\$ -299.80</u>
8010500	Checking SEFRPI	<u>\$ 41,251.29</u>
Total Assets		<u>\$ (40,951.49)</u>

Liabilities

8023000	Unearned Revenue	\$ (37,078.83)
1032000	Fund Balance	(3,872.66)
Total Liabilities		<u>\$ (40,951.49)</u>

**Southeast Florida Regional Prosperity Institute
Statement of Revenues, Expenditures and Changes in Fund Balance
Fiscal Year Ended 12/31/2022**

Account Key	Description	12/31/2022
<u>Revenues</u>		
8048099	SEFRPI	0.00
Total Revenues		0.00
<u>Expenditures</u>		
8057399	Financial Services	0.00
8057499	Professional Consultants	0.00
Total Expenditures		
Excess revenues		0.00