

## Comprehensive Economic Development Strategy for South Florida, 2022-2027

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PROGRAM MANAGER, CARES ACT ECONOMIC DISASTER RECOVERY

MAY 18, 2022

## WHAT IS CEDS?

- SFRPC is the Region's Economic Development District (EDD)
- A five-year economic development roadmap for the Region
- Aligns with federal, state, and regional planning efforts
- Identifies locally-grown strategies to guide regional economic development
- Encourages partnerships and collaboration
- Establishes regional goals and objectives
- Develops and implements a regional plan of action
- Identifies investment priorities and funding sources















## HOW WILL THE CEDS BE USED?

- Education
  - Engage elected officials and business leaders to help amplify the vision and provide support through actions.
- Invest
  - Leverage greater investment in the region through data and rationale that can be used to obtain grants to fund implementation and align federal and the state's legislative agendas to collaboratively solicit funding.
- Collaborate
  - Engage organizations and departments within jurisdictions to break down silos and leverage resources to the greatest extent possible to elevate one another's work.



## Timeline

What have we accomplished since the first CEDS Strategy Committee Meeting in September of 2021?

#### OCT. - NOV. **2021**

Received survey responses on:

- SWOT
- Performance Measures
- Working Groups



#### DECEMBER 2021

2<sup>nd</sup> CEDS Strategy Meeting Approved CARES Element goals & objectives

#### JANUARY 2022

Invited additional work group members Distributed Priority Projects Matrix

#### FEBRUARY **2022**

Finalized projects Developed economic resilience project evaluation framework

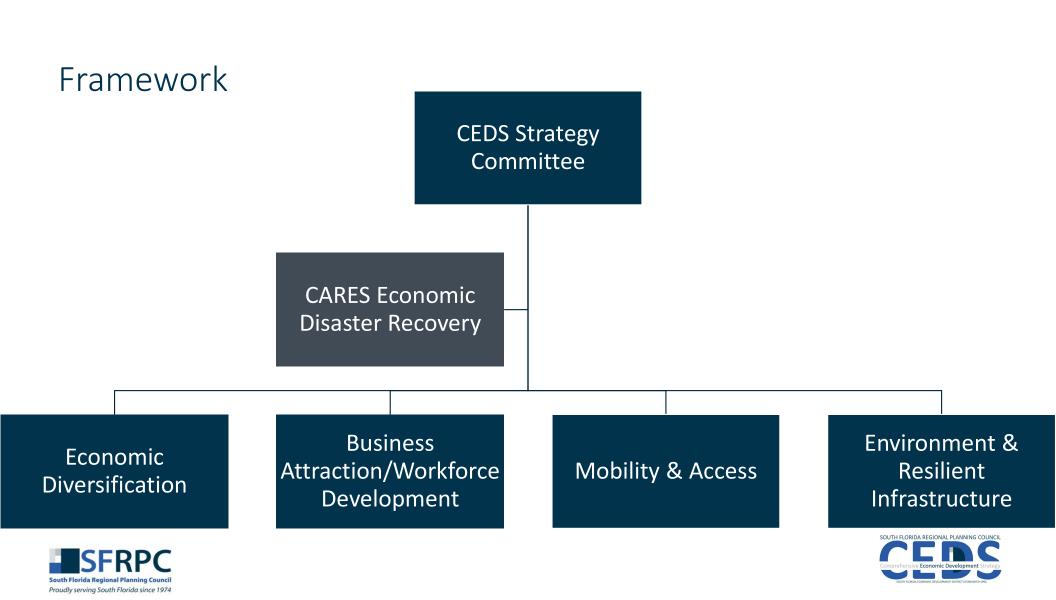
#### MARCH **2022**

Prepared and presented the draft CARES element report Approved CEDS Vision Statement

#### APRIL -MAY 2022

Discussed and approved CEDS Goals & Objectives

Discussed Target Clusters



#### CEDS STRATEGY COMMITTEE MEMBERS

The Honorable Senator Steve Geller, Chair, Commissioner, Broward County

**Steve Abrams**, Executive Director, South Florida Regional Transportation Authority

**Gretchen Beesing**, Chair, South Florida Community Development Coalition; CEO, Catalyst Miami

Kareen Boutros, Executive Director, Broward Workshop

The Honorable **Joseph Corradino**, President, Miami-Dade League of Cities

**Nelson Fernandez**, Executive Vice President, A & F Construction

**Lynn Goldman**, Community Relations Coordinator, Broward Technical Colleges

Oliver Gross, President, New Urban Development

Jonathan Guevarra, Ph.D., President, College of the Florida Keys

Greg Haile, J.D., President, Broward College

**George Hanbury**, Ph.D., President & CEO, Nova Southeastern University

Carol Hylton, President / CEO, Career Source Broward

**Pablo Ortiz**, Ed.D. Vice President and Vice Provost, Regional and World Locations, Florida International University

Madeline Pumariega, President, Miami-Dade College

Dan Reynolds, President, Broward County AFL / CIO

Matthew Rocco, President, South Florida Manufacturing Association

Daniel Samess, CEO, Greater Marathon Chamber of Commerce

Newton Sanon, President & CEO, OIC South Florida

Jared Smith, Chair, South Florida Hospital Association; Chairman & CEO, Broward Health Coral Springs

Bob Swindell, President & CEO, Greater Fort Lauderdale Alliance

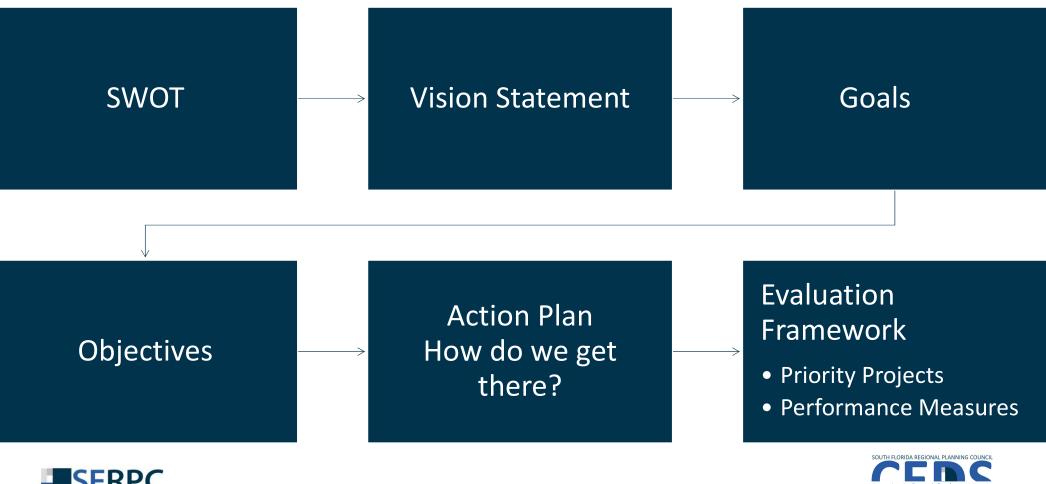
William D. Talbert III, CDME, Interim President & CEO, Miami-Dade Beacon Council

**TJ Villamil**, Senior Vice President – Intl Trade & Business Development, Enterprise Florida

John Wensveen, Ph.D., Chief Innovation Officer & Executive Director, NSU Broward Center of Innovation



## CEDS Strategic Direction & Action Plan





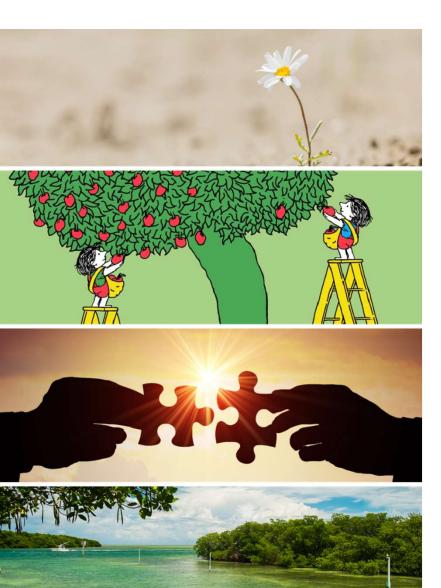
<b>S</b> trengths	WEAKNESSES	<b>O</b> PPORTUNITIES	THREATS
Airports & Seaports	Climate Change/Sea Level Rise	Airports & Seaports	Government and Organizational Capacity
Location	Lack of Affordable Housing	Apprenticeships	Lack of Regional Collaboration
Tourism	Lack of Skilled Workforce	Regional Collaboration	Natural Disasters
Diversity	Lack of Leadership	Economic Diversification	Sea Level Rise
Education	Lack of Regional Collaboration	Green Industries	Lack of Qualified Skilled Workforce
Weather	High Living Costs	Entrepreneurship	Housing
Taxes	Lack of Transportation/Transit	Investment in Emerging Industries	Transportation
Arts and Culture	Low Wages	Workforce Development	Water
Growing Access to Capital	Inequity/Racial Equity	Improvement of Education System	High Living Costs
Healthcare System	Water Quality	Leader in Resiliency Initiatives	Competition
Small Business Community	Lack of Investment	Small Businesses	Insurance
Economic Growth	K - 12 Education	Eco -Tourism	Low Wages



CEDS Vision Statement

"Increase regional prosperity by building economic resilience, fostering equitable job creation, increasing local collaboration, and building a more diversified economy and a connected environmentally sustainable vibrant region."





### CEDS VISION & EDA INVESTMENT PRIORITIES

#### • Economic Resilience

• Economic resilience depends on the ability of businesses and communities to adapt to changing conditions in order to withstand and quickly recover from disruptive events.

#### • Equity

• Economic development planning or implementation projects that advance equity across America through investments that directly benefit everyone no matter their race, gender, age, sexual orientation, religion, disabilities, and geographical location.

#### • Collaboration –"Silo-Busting"

• Engage organizations and departments within jurisdictions to break down silos and leverage resources to the greatest extent possible to elevate one another's work.

#### • Environmentally Sustainable

• Economic development planning or implementation projects that help address the climate crisis including through the development and implementation of green products, green processes (including green infrastructure), green places, and green buildings.

## CEDS GOALS – ACTION PLAN

#### 1. CULTIVATE A COMPETITIVE ECONOMY AND FOSTER UPWARD ECONOMIC MOBILITY

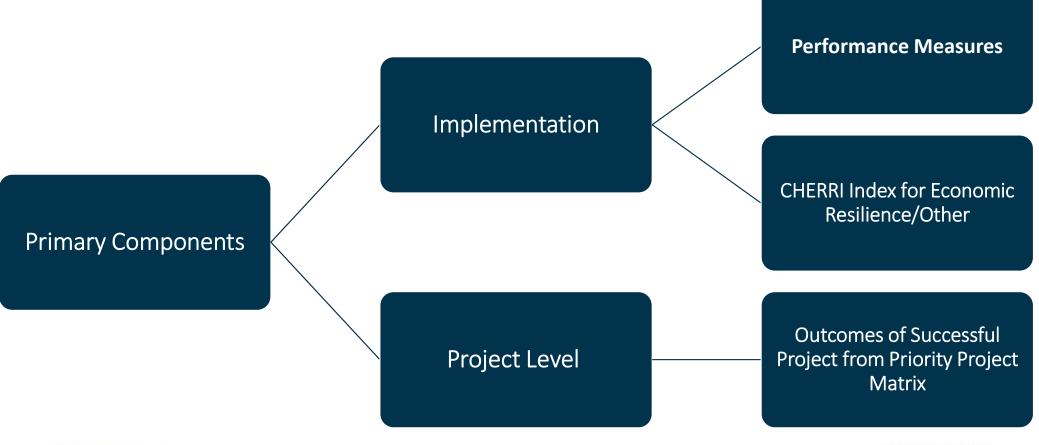
#### 2. CREATE VIBRANT AND CONNECTED PLACES TO INCREASE THE OVERALL QUALITY OF LIFE

3. DESIGN, CONSTRUCT, AND MAINTAIN RESILIEN INFRASTRUCTURE TO SUPPORT SUSTAINABLE BUSINESS AND POPULATION GROWTH 4. PROMOTE THE RETENTION AND CONTINUED IMPROVEMENT OF EXISTING **PARTNERSHIPS** (INTERGOVERNMENTAL, PUBLIC-PRIVATE, INTERAGENCY, ETC.), AND THE CREATION OF NEW PARTNERSHIPS TO MEET SOUTH FLORIDA'S ECONOMIC CHALLENGES.





## **Evaluation Framework**







## Next Steps

# Sixth CEDS Strategy Committee Meeting - September 12, 2022 Present and Approve final CEDS report Submit final report to EDA by September 30, 2022



