



South Florida Regional Planning Council

*Proudly serving South Florida since 1974*

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**FOR IMMEDIATE RELEASE**

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**FINANCIAL ASSISTANCE DURING A PANDEMIC  
REVOLVING LOAN FUND PROGRAMS ARE AVAILABLE NOW**

**HOLLYWOOD, FL** - The South Florida Regional Planning Council (SFRPC) would like to share the Revolving Loan Fund programs that are currently and immediately available to assist small/medium-sized businesses within Monroe, Miami-Dade, Broward, and Palm Beach counties.

[Small Business Loans Available through the CARES ACT](#)

The U.S. Department of Commerce’s Economic Development Administration (EDA) has partnered with the SFRPC to oversee and administer a new \$5.9 million CARES ACT Business Revolving Loan Fund program to alleviate sudden and severe economic dislocation caused by the coronavirus. A few important key points are as follows:

- Keep in mind, the CARES Act Program is a long-term program to help stabilize existing business impacted by COVID-19. The funds can be combined with Economic Injury Disaster Loans (EIDL); Paycheck Protection Programs (PPP) funds; or the State of Florida Bridge Loan Program.
- The RLF CARES Act Program is NOT a grant or forgivable loan. Eligibility is available for small businesses, sole proprietors, and 501(c)(3) organizations located within Monroe, Miami-Dade, Broward, and Palm Beach counties.
- Loan amounts range between \$25,000 - \$500,000. Fixed interest rates are available between 3% - 4% and loan duration can go up to 10 years. Personal guaranties and collateral are required.
- **For more information, please contact [Steve Foreman](#) or click here to view our [marketing flyer](#).**

[Traditional Revolving Loan Fund](#)

The SFRPC also works with the EDA to provide low-interest rate loans to small- and medium-sized businesses in Miami-Dade, Broward, and Monroe counties. The Council’s Traditional RLF Program is designed to meet the needs of businesses that are not met by conventional lenders.

- The Traditional RLF Program is NOT a grant or forgivable loan. Eligibility is available for small businesses, sole proprietors, and 501c3 organizations located within Monroe, Miami-Dade, and Broward counties.
- Loan amounts range between \$25,000 - \$500,000. Loan terms will be based upon the borrower’s needs, repayment ability, and the amount financed. Interest rates will be determined by the perceived credit risk.
- Collateral pledged for each loan will depend upon the RLF loan amount and the overall credit risk. Personal guaranties by all parties with more than 20% ownership is required.
- **For more information, please contact [Alisha Lopez](#) or click here to view our [marketing flyer](#).**

The SFRPC knows that the best economic development plan for the region is to support entrepreneurs and their businesses so that they can create jobs and opportunity for South Florida’s residents. For more information about the SFRPC and the services offered, please visit: <https://sfregionalcouncil.org/>.

**###**

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