



DATE: JANUARY 25, 2021

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: CEDS COMMITTEE - COUNCIL APPOINTMENT

The state's ten regional planning councils are U.S. Economic Development Administration (EDA) designated Economic Development Districts. As such, one of the Council's responsibilities is the development of the South Florida Comprehensive Economic Development Strategy (CEDS). The South Florida CEDS is a roadmap to diversify and strengthen the regional economy of Broward, Miami-Dade, and Monroe Counties.

The South Florida CEDS is updated every five years. Last adopted in November 2017, in 2021 Council staff will convene and coordinate a locally based, regionally driven economic development planning process designed to engage community leaders, leverage the involvement of the private sector, and establish a strategic blueprint for regional collaboration. The CEDS provides the capacity-building foundation by which the public sector, working in conjunction with other economic actors (individuals, firms, industries), creates the environment for regional economic prosperity.

In 2011, the regional planning councils realigned their CEDS framework to mirror the Florida Chamber Foundation's Six Pillars of Florida's Future Economy for the 2012 update. The Six Pillars are Talent Supply & Education; Innovation & Economic Development; Infrastructure & Growth Leadership; Business Climate & Competitiveness; Civic & Governance Systems; and Quality of Life & Place. The regional CEDS strategies for the communities and businesses of South Florida are designed to guide federal and state investment priorities and funding sources, delineate lead organizations' responsibilities for execution of the CEDS, while bringing together public and private sector leaders and decision-makers.

A primary goal of the 2022 CEDS update is to further economic diversity and resiliency to accelerate South Florida's economic recovery from the impacts of coronavirus and future emergencies. New to the CEDS planning process for 2022-2027 is greater emphasis on South Florida's Opportunity Zones created under the 2017 Tax Cuts and Jobs Act signed into law by President Donald J. Trump on December 22, 2017.

Working in partnership with the Council Members and regional stakeholders, our goal is to develop and implement cohesive regional strategic initiatives that will accelerate the recovery of South Florida's regional economy, pivot workers from leisure and hospitality to manufacturing and other sectors, diversify South Florida's economy, retain and attract new talent, and increase the region's ability to weather and overcome unexpected emergencies.



The 2022-2027 CEDS update process will begin in 2021 and include data collection and analysis, development and convening of a steering committee, focus groups, and ultimately goal development with action plans and performance measures.

Council staff requests that a Council Member be appointed to represent the Council on the CEDS Committee.

Recommendation:

Appoint a Council Member to serve on the CEDS Committee.