



MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 28, 2019
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached are the following:

1. Financial Report for the fiscal year ended September 2018
2. Financial Report for the three months ending December 2018

Recommendation

Approve the Financial Report.

**Southeast Florida Regional Prosperity Institute
Balance Sheet
September 30, 2018**

Assets:	
Cash	\$ 44,517
Receivables	1,100
Due from other funds	520
Total Assets	<u><u>46,137</u></u>
Liabilities & Equity;	
Accounts payable	800
Due to other funds	219
Unearned revenues	38,646
Total Liabilities	<u>39,665</u>
Beginning Fund Balance	6,472
Net Income	-
Total Liabilities & Equity	<u><u>\$ 46,137</u></u>

**Southeast Florida Regional Prosperity Institute
Revenue & Expense Report
For the Fiscal Year Ending September 30, 2018**

Revenues:	
Membership	\$ -
Citi Bank grant	2,690
Other income	2,200
Total Revenues	<u>4,890</u>
Expenditures	
Operating Transfer Out	219
Financial Services	1,631
Professional Consultants	3,040
	<u>4,890</u>
Net Income	<u><u>\$ -</u></u>

**Southeast Florida Regional Prosperity Institute
Balance Sheet
December 31, 2018**

Assets:	
Cash	\$ 45,337
Receivables	-
Due from other funds	-
Total Assets	<u><u>45,337</u></u>
Liabilities & Equity;	
Accounts payable	-
Due to other funds	219
Unearned revenues	38,646
Total Liabilities	<u>38,865</u>
Beginning Fund Balance	6,472
Net Income	-
Total Liabilities & Equity	<u><u>\$ 45,337</u></u>

**Southeast Florida Regional Prosperity Institute
Revenue & Expense Report
For the Fiscal Year Ending December 31, 2018**

Revenues:	
Membership	\$ -
Citi Bank grant	-
Other income	-
Total Revenues	<u>-</u>
Expenditures	
Operating Transfer Out	-
Financial Services	-
Professional Consultants	-
	<u>-</u>
Net Income	<u><u>\$ -</u></u>