



## MEMORANDUM

AGENDA ITEM #IV.G

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DATE: SEPTEMBER 25, 2017  
TO: COUNCIL MEMBERS  
FROM: STAFF  
SUBJECT: RESOLUTION 17-03: STATE BOARD OF ADMINISTRATION

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The South Florida Regional Planning Council has a Florida PRIME investment account which is administered by the State Board of Administration. The account balance as of 8/31/2017 is \$10,551.68.

In order to update administrative information, the State Board of Administration requires a Board Resolution designating the Executive Director as the qualified officer and primary point of contact with the authority to request and process transactions related to the South Florida Regional Planning Council's Florida Prime Account

### Recommendation

Approve Proposed Resolution 17-03



**RESOLUTION # 17-03**

**A RESOLUTION OF THE SOUTH FLORIDA REGIONAL PLANNING COUNCIL AUTHORIZING THE EXECUTIVE DIRECTOR TO SERVE AS THE ADMINISTRATOR OF THE COUNCIL'S STATE BOARD OF ADMINISTRATION FLORIDA PRIME INVESTMENT ACCOUNT.**

**WHEREAS**, the South Florida Regional Planning Council is a state agency subject to Chapter 286, Florida Statutes; and

**WHEREAS**, it is in the best interest of the South Florida Regional Planning Council and South Florida residents that public funds be invested to return the highest yield consistent with proper safeguards;

**WHEREAS**, the South Florida Regional Planning Council has a Florida PRIME public investment pool account which is administered by the State Board of Administration;

**WHEREAS**, the State Board of Administration requires a Board Resolution designating the Executive Director as the qualified officer and primary point of contact with the authority to request and process transactions related to the South Florida Regional Planning Council's Florida Prime Account.

**NOW THEREFORE, BE IT RESOLVED BY THE SOUTH FLORIDA REGIONAL PLANNING COUNCIL AS FOLLOWS:**

That Executive Director Isabel Cosio Carballo is a qualified officer of the South Florida Regional Planning Council and authorized to transmit funds to the State Board of Administration for investment according to the applicable laws of the State of Florida, consistent with the needs of the South Florida Regional Planning Council. Such authorization includes authority to withdraw funds from the State Board of Administration to a Council account by giving timely notice and confirmation as required by the State Board of Administration, and add/remove additional staff to administrative and management roles in the account as needed.

This authorization shall revoke all previous authorizations and be continuing in nature until revoked by the Board.

**THIS RESOLUTION INTRODUCED and ADOPTED** by the South Florida Regional Planning Council this 25<sup>th</sup> of September, 2017.

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Tim Daubert, Chair  
South Florida Regional Planning Council

**STATE OF FLORIDA  
COUNTY OF BROWARD**

The foregoing instrument was acknowledged before me this 25<sup>th</sup> day of September, 2017, by Tim Daubert who is personally known to me.

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Notary Public State of Florida