# SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## AUDITED FINANCIAL STATEMENTS
## FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
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## INDEPENDENT AUDITORS' REPORT

To the Council Members of
South Florida Regional Planning Council

We have audited the accompanying financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council"), as of and for the years ended September 30, 2009 and 2008, which collectively comprise the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Council as of September 30, 2009 and 2008, and the respective changes in financial position thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated December 29, 2009, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 11 and 35 through 39, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Supplemental Schedules of Revenues, Expenditures and Changes in Fund Balance by Project required by local funding agencies, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, Rules of the Auditor General, and is not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards and State Financial Assistance has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*S. Davis & Associates, P.A.*

Hollywood, Florida
December 29, 2009

This section of the Council's financial statement presents management's analysis of the Council's financial performance during the years ended September 30, 2009 and 2008. It is presented to enhance the usefulness of the Council's basic financial statements. Please read this narrative in conjunction with the financial statements, which follow this section.

**Financial Highlights - 2009**

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2009 by $10,569,190 (net assets). This amount represents a decrease of $1,006,561 or 8.7% over the prior year due to the Council conservative approach in the method of allowance for doubtful account. However, the Council has also decided to exclude The Small Business Emergency Bridge Loan fund because as of September 30, 2009 the current receivable balance for Broward, Dade and Monroe are $567,608, $501,341 and $60,500, respectively; $496,327, $406,082 and $60,500, respectively, were in default. The Council is not allowed to write off or create an allowance for doubtful account unless authorized by the State. Therefore, the Council has excluded the asset accounts of the Small Business Emergency Bridge Loan fund from the statement of net asset and is displayed in a separate column. With the exclusion, assets of the Council restated in the government-wide financial statements exceeded the liabilities as of September 30, 2009 by $9,534,299 (net assets). This amount also represents a decrease of $1,006,561 or 8.7% over the prior year. Of the total net assets, $786,708 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.

- As of September 30, 2009, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of $10,334,804 a decrease of $991,618 or 8.75 % over the prior year as a result of the steps taken by the Council to exclude the entire balance sheet of the Small Business Bridge Loan fund and the allowance method for doubtful accounts used. Other sources of financing were received from Economic Development Administration.

- A total of $513,419 in loans was written off in the fiscal year ended September 30, 2009 and $1,290,174 in provisions for loan losses were recorded at September 30, 2009.

**Financial Highlights - 2008**

- The assets of the Council as reported in the government-wide financial statements restated exceeded the liabilities as of September 30, 2008 by $11,575,751 (net assets). This amount represents a decrease of $332,565 or 2.79% over the prior year. Of the total net assets, $944,955 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.

- As of September 30, 2008, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances restated of $11,326,422 a decrease of $298,912 or 2.57% over the prior year as a result of other sources of financing from the Office of Tourism, Trade and Economic Development.

**Financial Highlights – 2008 - Continued**

- A total of $142,386 in loans was written off in the fiscal year ended September 30, 2008 and $241,690 in provisions for loan losses were recorded at September 30, 2008.

**Overview of the Financial Statements**

The Council's basic financial statements consist of: 1) *government-wide statements,* 2) *fund financial statements,* and 3) *notes to the financial statements.* Other supplementary information is also included in the report.

*Required Basic Financial Statements*

The Council utilizes a governmental fund for its financial reporting purposes. As the Council presents financial information using the governmental fund, the Council has elected to present its government-wide statements and fund statements in one set of statements with an adjusting column reconciling the two sets of statements.

The *government-wide financial* statements include the Statement of Net Assets and the Statement of Activities, which provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances.

These two statements report the net assets of the Council and changes in them. You can think of the Council's net assets—the difference between assets and liabilities—as one way to measure financial health or financial position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Council reports this information using the accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities. The statement of net assets includes all of the Council's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Council creditors (liabilities).

All of the current year's revenues and expenses are accounted for in the statement of activities. This statement presents information showing how the Council's net assets changed during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected contract and grant revenues, and earned, but unused vacation leave).

**Overview of the Financial Statements-Continued**

Both the *statement of net assets* and the *statement of activities* of the government-wide financial statements distinguish functions of the Council that are principally supported by federal, state and local grants and membership assessments. The Council's activities include administration function and long-range regional planning goals, and various revolving loan program services function. The long-range regional planning goals function is comprised of a wide array of services including strategic plan development and comprehensive plan review, development of regional impact review and providing technical assistance and expertise in a number of fields including transportation, economic development, geographic information services, affordable housing, emergency preparedness, land use, and natural resources planning. All activities of the Council are considered to be governmental activities.

*Fund Financial Statements*

Fund financial statements tell how the Council's services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information at the individual fund level. The Council utilizes two funds to account for its activities, the general and revolving loan funds. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Special Revenue Fund is used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. As of September 30, 2009 and 2008, the Revolving Loan Funds (RLF, RLF II, RLF III, Rescue, EPA and the Small Business Emergency Bridge Loan) are included in this fund type. The ICC Fund reports the financial activity for the Institute for Community Collaboration ("ICC"), a component unit of the Council, and is reported as a fund for financial statement purposes. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The fund statements provide a detailed short-term view of the Council's operations and the basic services it provides.

Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance the Council's operations. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and Statement of Activities) and governmental funds in a reconciliation as discussed above.

The notes to the financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements.

## Financial Analysis

*Government- Wide Analysis*

The Government-wide statements report the Council's net assets and how they have changed. Table A-1 presents net assets to help identify differences between the Council's assets and liabilities, a way to measure the Council's financial health, or position. Our analysis of the Financial Statements of the Council begins below. This is the fifth year that the Council is presenting government-wide statements; therefore comparison to the prior years is being shown below.

A summary of the Council's statements of net assets is presented in Table A-1and A-1a.

**Table A-1 2009**

**Condensed Statement of Net Assets Excluding**
**Small Business Emergency Bridge Loan (in thousands of dollars)**

| | 2009 | 2008 |
|---|---|---|
| Current assets, net of loans receivable, net | $ 2,871 | $ 4,588 |
| Loans receivable, net | 6,530 | 5,924 |
| Capital assets, net of depreciation | 234 | 249 |
| Non-current assets | 54 | 50 |
| Total assets | $ 9,689 | $ 10,811 |
| | | |
| Current liabilities | $ 83 | $ 201 |
| Non-current liabilities | 72 | 69 |
| Total liabilities | 155 | 270 |
| | | |
| Nets assets: | | |
| Invested in capital assets | 234 | 249 |
| Restricted | 8,513 | 9,347 |
| Unrestricted | 787 | 945 |
| Total net assets | $ 9,534 | $ 10,541 |

**Financial Analysis - Continued**

**Table A-1a 2009**

**Condensed Statement of Net Assets Restated (in thousands of dollars)**

| | 2009 | 2008 | 2007 |
|---|---|---|---|
| Current assets, net of loans receivable, net | $ 3,053 | $ 4,502 | $ 4,715 |
| Loans receivable, net | 7,659 | 7,137 | 7,518 |
| Capital assets, net of depreciation | 234 | 249 | 283 |
| Non-current assets | 49 | 207 | 14 |
| Total assets | $ 10,995 | $ 12,095 | $ 12,530 |
| | | | |
| Current liabilities | $ 355 | $ 450 | $ 538 |
| Non-current liabilities | 71 | 69 | 84 |
| Total liabilities | 426 | 519 | 622 |
| | | | |
| Nets assets: | | | |
| Invested in capital assets | 234 | 249 | 283 |
| Restricted | 9,548 | 10,382 | 10,180 |
| Unrestricted | 787 | 945 | 1,445 |
| Total net assets | $ 10,569 | $ 11,576 | $ 11,908 |

**Financial Analysis - Continued**

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. With the small business emergency bridge loan exclusion and using the conservative approach taken by the Council as of September 30, 2009 and 2008, the Council's total assets exceeded its total liabilities by $9.534 and $10.541 million, as restated respectively, a decrease of $1.007 and $1.367 million from 2009 to 2008, and 2008 to 2007, respectively. Restricted net assets decreased by $.834 million or 8.92% and $0.833 million or 8.18% when compared to 2009, 2008 and 2007 figures of $8.513, $9.347 and $10.180 million, respectively. The outstanding balance of loans receivable, net of allowance for doubtful accounts, amounted to $6.5 and $5.9 million for the years 2009 and 2008, respectively, which includes approximately $0.7 million loan extended by the Council to a limited partnership under the Environmental Protection Agency revolving loan fund program in 2004. $.08 million was also extended to the limited partnership in 2005 and $0.6 million loan to another limited partnership in 2007. In 2008, the $0.6 million was re-paid to the Council and $0.5 million was committed to the Carver Square Project pending closing. As of September 30, 2009, all the funds are disbursed and therefore increase the Council's receivable by the previously committed amount.

The Environmental Protection Agency disbursed the $0.5 million in capital for the project previously cited to the Council and a closeout agreement was executed between the Council and EPA for the revolving loan fund program. In 2006, The Small Business Emergency Bridge Loan provided temporary working capital to establish small businesses affected by Hurricane Wilma. The amounts extended were $4,654,764 to Broward County businesses, $2,934,440 to Dade County businesses and $883,000 to Monroe County businesses in loans. As of September 30, 2009 the current receivable balance for Broward, Dade and Monroe are $567,608, $501,341 and $60,500, respectively. $496,327, $406,082 and $60,500 are in default as previously mentioned. The net receivable is $6,529,811, net; instead of $7,659,261.The Council collected and refunded the State the Principal amount of $7,285,549 as of September 30, 2009. On October 2008, the City of Homestead transferred to the Council $877,359 in cash and receivables in the amount of $179,523 totaling $1,056,882 in additional financing to the Council to manage the revolving loan fund through and agreement with the Economic Development Administration Agency.

Unrestricted net assets at September 30, 2009 and 2008 were $0.787 and $0.945 million, respectively. The Council used approximately $865,000 and $758,000 in 2009 and 2008, respectively, as "matching funds" from its unrestricted net assets to cover expenditures incurred in development and review of programs it administered. Among these programs is the Florida Department of Community Affairs (DCA) program. The Council's 2009 and 2008 revenues were not sufficient to cover the expenses for the various programs where the Council was putting up its funds.

**Financial Analysis - Continued**

Table A-2 illustrates the revenues and expenses that caused the change in the Council's total net assets.

**Table A-2 - 2009**

**Condensed Statement of Activities (in thousands of dollars)**

| | 2009 | 2008 | 2007 |
|---|---|---|---|
| Revenues: | | | |
| Membership assessments | $ 764 | $ 769 | $ 767 |
| Federal, State and local grants | 1,555 | 1,554 | 3,465 |
| D.R.I. fees | 228 | 166 | 124 |
| Interest | 249 | 339 | 213 |
| Other income | 98 | 264 | 289 |
| Total revenues | 2,894 | 3,092 | 4,858 |
| Expenses: | | | |
| Current: | | | |
| Comprehensive planning: | | | |
| Personnel services | 1,768 | 2,076 | 2,162 |
| Operating expenses | 3,164 | 1,572 | 2,467 |
| Depreciation and amortization | 15 | 33 | 42 |
| Total expenses | 4,947 | 3,681 | 4,671 |
| Other financing sources (uses): | | | |
| Wilma bridge loan fund/Homestead RLF, net | 1,054 | (127) | (428) |
| Operating transfer in | 865 | 1,056 | 1,007 |
| Operating transfers out | (873) | (1,070) | (1,038) |
| Net other financing sources (uses) | 1,046 | (141) | (459) |
| Change in net assets | (1,007) | (730) | (272) |
| Net assets, beginning of year (as restated in 2008 and 2007) | 11,576 | 12,306 | 12,180 |
| Net assets, end of year | 10,569 | 11,576 | 11,908 |
| Less: Small Business Loan Fund Balance | (1,035) | (1,035) | - |
| Net assets, end of year restated with the exclusion | $ 9,534 | $ 10,541 | $ 11,908 |

**Financial Analysis - Continued**

The Council's total revenues which include ICC as a component unit for the year ended September 30, 2009, decreased by $0.198 million or 6.4% due to the continued drop in programs cuts caused by market conditions and an increase in cost. Revenues anticipated by the Council in 2009 were placed on hold by a grantor until market conditions improved. In 2008, the Council's total revenues decreased by $1.766 million or 36.35% mainly due to program cuts caused by market conditions and an increase in cost.

In 2009 and 2008, the Council's total revenues of $2.9 million and $3.1 million were not on target with the revenues that were anticipated due to the unstable conditions in the market. Spending for outside consulting fees for the current year was approximately $0.696 million or 21.98% of total expenses. When compared to 2008, consulting fees were approximately $0.524 million or 14.32% of total expenses. The Council's total expenses increased by approximately $1.266 million or 34.39 % in 2009 while, for the same period in 2008, total expenses increased by approximately $1.012 million or 21.67%.

In addition to the consulting fees in 2009, the Council's personnel service decreased by approximately $0.308 million or 14.84%. Compared to 2008, the Council's personnel service expense decreased by approximately $0.086 million or 3.98 % and instituted layoffs as well as reductions in employees' salaries in order to maintain its operations. The Council's personnel service remains the same as the prior year no raises and no new hires.

**Capital Assets and Debt Administration**

For the years ended September 30, 2009 and 2008, the Council had approximately $234,000 and $249,000 in fixed assets, respectively, net of accumulated depreciation of approximately $265,000 and $ 251,000, respectively. There were no additions to capital assets for the years ended September 30, 2009 and 2008.

The Council does not have any long-term debt related to its capital assets and does not utilize debt as a matter of policy.

*Individual Fund Analysis*

Since the Council only has governmental funds/activities, the explanations provided above for the Statement of Activities regarding changes in net assets also substantially explain the change in fund balance as a result of the Statement of Revenues, Expenditures and Changes in Fund Balance which are applicable only to the Statement of Activities' presentation.

**General Fund Budgetary Highlights**

Over the course of the fiscal year, budgets were approved at the Council meetings on September 8, 2008, amended on July 6, 2009 and September 14, 2009. The amendments effectively approve any expenditure that had already been incurred that exceeded its original budgeted amount. The primary reasons for amending the original budget were to account for unanticipated changes and pass through grants in both revenues and expenditures and to prevent compliance violations under the grants.

## Economic Factors and Next Year's Budget

The Council's grants and contracts are contingent upon its renewal and its ability to obtain new grants and, therefore, its revenues may vary from year to year. In setting its budget for fiscal year 2009, various factors, such as delivering at least the same level of expertise in 2009 and adding significant programs were being considered.

## Requests for Information

This financial report is designed to provide a general overview of the Council's finances for all those with interest in its financial position. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Executive Director, 3440 Hollywood Boulevard, Suite 140, Hollywood, Florida 33021.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

| | Major Funds | | | | | |
|---|---|---|---|---|---|---|
| | General Fund 2009 | General Fund 2008 | Revolving Loan Fund 2009 | Revolving Loan Fund 2008 | ICC Fund 2009 | ICC Fund 2008 |
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 32,601 | $ 2,108 | $ - | $ - | $ 97,572 | $ 124,513 |
| Investments | 245,776 | 311,322 | - | - | - | - |
| Receivables: | | | | | | |
| Contract and grant receivables | 463,457 | 438,076 | - | - | 8,250 | 129,000 |
| Deposits and other assets | 61,716 | 64,654 | - | - | - | - |
| Due from revolving loan fund | 48,712 | 206,530 | - | - | - | - |
| Restricted assets: | | | | | | |
| Cash and cash equivalents | - | - | 2,120,046 | 3,563,417 | - | - |
| Loans receivable, net | - | - | 7,659,261 | 7,136,760 | - | - |
| Interest receivable on loans | - | - | 80,375 | 90,318 | - | - |
| Property and equipment, net | - | - | - | - | - | - |
| **Total Assets** | $ 852,262 | $ 1,022,690 | $ 9,859,682 | $ 10,790,495 | $ 105,822 | $ 253,513 |
| **LIABILITIES AND FUND BALANCES/NET ASSETS** | | | | | | |
| **Liabilities** | | | | | | |
| Accounts payable and other accrued expenses | $ 11,002 | $ 10,242 | $ 262,875 | $ 202,498 | $ - | $ 48,250 |
| Payable to pension plan | 5,355 | 4,311 | - | - | - | - |
| Accrued salaries | 41,884 | 30,356 | - | - | - | - |
| Compensated absences | 71,574 | 68,514 | - | - | - | - |
| Due to general fund | - | - | 48,711 | 206,530 | 8,052 | 14,963 |
| Deferred revenue | 33,509 | 154,612 | - | - | - | - |
| Total Liabilities | 163,324 | 268,035 | 311,586 | 409,028 | 8,052 | 63,213 |
| **Fund Balances** | | | | | | |
| Reserved for revolving loan program | - | - | 9,548,096 | 9,988,085 | - | - |
| Prior period adjustments | - | - | - | 393,382 | - | - |
| Unreserved | 688,938 | 749,789 | - | - | 97,770 | 190,300 |
| Prior period adjustments | - | 4,866 | - | - | - | - |
| Total fund balances | 688,938 | 754,655 | 9,548,096 | 10,381,467 | 97,770 | 190,300 |
| Total liabilities and fund balances | $ 852,262 | $ 1,022,690 | $ 9,859,682 | $ 10,790,495 | $ 105,822 | $ 253,513 |
| **Net Assets** | | | | | | |
| Investment in capital assets, net of related debt | | | | | | |
| Restricted for loan program Excluding Wilma loan Fund | | | | | | |
| Unrestricted | | | | | | |
| **Total Net Assets** | | | | | | |

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

| | Total 2009 | Total 2008 | OTTED Loan Exclusion 2009 | OTTED Loan Exclusion 2008 | Adjustments 2009 | Adjustments 2008 |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 130,173 | $ 126,621 | $ - | $ - | $ - | $ - |
| Investments | 245,776 | 311,322 | - | - | - | - |
| Receivables: | | | | | | |
| Contract and grant receivables | 471,707 | 567,076 | - | - | - | - |
| Deposits and other assets | 61,716 | 64,654 | - | - | (8,052) | (14,964) |
| Due from revolving loan fund | 48,712 | 206,530 | - | - | (48,712) | (206,530) |
| Restricted assets: | | | | | | |
| Cash and cash equivalents | 2,120,046 | 3,563,417 | (177,264) | (70,543) | - | - |
| Loans receivable, net | 7,659,261 | 7,136,760 | (1,129,450) | (1,212,601) | - | - |
| Interest receivable on loans | 80,375 | 90,318 | - | - | - | - |
| Property and equipment, net | - | - | - | - | 234,386 | 249,329 |
| **Total Assets** | $ 10,817,766 | $ 12,066,698 | $ (1,306,714) | $ (1,283,144) | $ 177,622 | $ 27,835 |
| **LIABILITIES AND FUND BALANCES/NET ASSETS** | | | | | | |
| **Liabilities** | | | | | | |
| Accounts payable and other accrued expenses | $ 273,877 | $ 260,990 | $ (262,872) | $ (202,499) | $ - | $ - |
| Payable to pension plan | 5,355 | 4,311 | - | - | - | - |
| Accrued salaries | 41,884 | 30,356 | - | - | - | - |
| Compensated absences | 71,574 | 68,514 | - | - | - | - |
| Due to general fund | 56,763 | 221,493 | (8,951) | (45,754) | (56,764) | (221,494) |
| Deferred revenue | 33,509 | 154,612 | - | - | - | - |
| Total Liabilities | 482,962 | 740,276 | (271,823) | (248,253) | (56,764) | (221,494) |
| **Fund Balances** | | | | | | |
| Reserved for revolving loan program | 9,548,096 | 9,988,085 | (1,034,891) | (1,034,891) | 8,513,205 | 8,953,194 |
| Prior period adjustments | - | 393,382 | - | - | - | 393,382 |
| Unreserved | 786,708 | 940,089 | - | - | 786,708 | 940,089 |
| Prior period adjustments | - | 4,866 | - | - | - | 4,866 |
| Total fund balances | 10,334,804 | 11,326,422 | (1,034,891) | (1,034,891) | 9,299,913 | 10,291,531 |
| Total liabilities and fund balances | $ 10,817,766 | $ 12,066,698 | | | | |
| **Net Assets** | | | | | | |
| Investment in capital assets, net of related debt | | | | | 234,386 | 249,329 |
| Restricted for loan program Excluding Wilma loan Fund | | | | | 9,548,096 | 10,381,467 |
| Unrestricted | | | | | 786,708 | 944,955 |
| **Total Net Assets** | | | | | $ 10,569,190 | $ 11,575,751 |

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

| | Statement of Net Assets 2009 | Statement of Net Assets 2008 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 130,173 | $ 126,621 |
| Investments | 245,776 | 311,322 |
| Receivables: | - | - |
| Contract and grant receivables | 471,707 | 567,076 |
| Deposits and other assets | 53,664 | 49,690 |
| Due from revolving loan fund | - | - |
| Restricted assets: | | |
| Cash and cash equivalents | 1,942,782 | 3,492,874 |
| Loans receivable, net | 6,529,811 | 5,924,159 |
| Interest receivable on loans | 80,375 | 90,318 |
| Property and equipment, net | 234,386 | 249,329 |
| **Total Assets** | $ 9,688,674 | $ 10,811,389 |
| **LIABILITIES AND FUND BALANCES/NET ASSETS** | | |
| **Liabilities** | | |
| Accounts payable and other accrued expenses | $ 11,005 | 58,491 |
| Payable to pension plan | 5,355 | 4,311 |
| Accrued salaries | 41,884 | 30,356 |
| Compensated absences | 71,574 | 68,514 |
| Due to general fund | (8,952) | (45,755) |
| Deferred revenue | 33,509 | 154,612 |
| Total Liabilities | 154,375 | 270,529 |
| **Fund Balances** | | |
| Reserved for revolving loan program | - | - |
| Prior period adjustments | - | - |
| Unreserved | - | - |
| Prior period adjustments | - | - |
| Total fund balances | - | - |
| Total liabilities and fund balances | | |
| **Net Assets** | | |
| Investment in capital assets, net of related debt | 234,386 | 249,329 |
| Restricted for loan program Excluding Wilma loan Fund | 8,513,205 | 9,346,576 |
| Unrestricted | 786,708 | 944,955 |
| **Total Net Assets** | $ 9,534,299 | $ 10,540,860 |

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Fiscal Years Ended September 30, 2009 and 2008

| | Major Funds | | | | | |
|---|---|---|---|---|---|---|
| | General Fund 2009 | General Fund 2008 | Revolving Loan Fund 2009 | Revolving Loan Fund 2008 | ICC Fund 2009 | ICC Fund 2008 |
| **Revenues** | | | | | | |
| Membership assessments | $ 764,222 | $ 768,817 | $ - | $ - | $ - | $ - |
| Federal, state and local grants | 1,484,415 | 1,317,389 | 57,000 | 29,385 | 13,360 | 207,000 |
| D.R.I. fees | 227,819 | 166,415 | - | - | - | - |
| Interest | 1,984 | 15,830 | 246,857 | 323,280 | - | - |
| Other income | 51,124 | 57,474 | 46,904 | 205,979 | - | - |
| Total revenues | 2,529,564 | 2,325,925 | 350,761 | 558,644 | 13,360 | 207,000 |
| **Expenditures** | | | | | | |
| Current: | | | | | | |
| Comprehensive planning: | | | | | | |
| Personnel services | 1,486,440 | 1,758,726 | 281,100 | 317,489 | - | - |
| Operating expenses | 1,064,142 | 838,073 | 2,002,450 | 640,757 | 97,838 | 92,856 |
| Depreciation and amortization | - | - | - | - | - | - |
| Capital expenditures | - | (785) | - | - | - | - |
| Total expenditures | 2,550,582 | 2,596,014 | 2,283,550 | 958,246 | 97,838 | 92,856 |
| **Excess (deficiency) of revenues over expenditures** | (21,018) | (270,089) | (1,932,789) | (399,602) | (84,478) | 114,144 |
| **Other financing sources (uses):** | | | | | | |
| **Wilma bridge loan fund/ net** | - | (315,588) | 1,054,719 | 188,935 | - | - |
| Operating transfers out | (909,667) | (1,073,841) | 44,699 | 18,614 | (8,052) | (14,963) |
| Operating transfers in | 864,968 | 1,055,230 | - | - | - | - |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets** | (65,717) | (604,288) | (833,371) | (192,053) | (92,530) | 99,181 |
| **Fund balance/net assets at beginning of year, prior to restatement** | 754,655 | 1,354,077 | 10,381,467 | 10,180,138 | 190,300 | 91,119 |
| **Prior period adjustments** | - | 4,866 | - | 393,382 | - | - |
| **Fund balance/net assets at beginning of year, restated** | 754,655 | 1,358,943 | 10,381,467 | 10,573,520 | 190,300 | 91,119 |
| **Fund balance/net assets at end of year** | $ 688,938 | $ 754,655 | $ 9,548,096 | $ 10,381,467 | $ 97,770 | $ 190,300 |

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Fiscal Years Ended September 30, 2009 and 2008

| | Total 2009 | Total 2008 | Adjustments 2009 | Adjustments 2008 | Statement of Activities 2009 | Statement of Activities 2008 |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| Membership assessments | $ 764,222 | $ 768,817 | $ - | $ - | $ 764,222 | $ 768,817 |
| Federal, state and local grants | 1,554,775 | 1,553,774 | - | - | 1,554,775 | 1,553,774 |
| D.R.I. fees | 227,819 | 166,415 | - | - | 227,819 | 166,415 |
| Interest | 248,841 | 339,110 | - | - | 248,841 | 339,110 |
| Other income | 98,028 | 263,453 | - | - | 98,028 | 263,453 |
| Total revenues | 2,893,685 | 3,091,569 | - | - | 2,893,685 | 3,091,569 |
| **Expenditures** | | | | | | |
| Current: | | | | | | |
| Comprehensive planning: | | | | | | |
| Personnel services | 1,767,540 | 2,076,215 | - | - | 1,767,540 | 2,076,215 |
| Operating expenses | 3,164,430 | 1,571,686 | - | - | 3,164,430 | 1,571,686 |
| Depreciation and amortization | - | - | 14,903 | 32,868 | 14,903 | 32,868 |
| Capital expenditures | - | (785) | 40 | 785 | 40 | - |
| Total expenditures | 4,931,970 | 3,647,116 | 14,943 | 33,653 | 4,946,913 | 3,680,769 |
| **Excess (deficiency) of revenues over expenditures** | (2,038,285) | (555,547) | (14,943) | (33,653) | (2,053,228) | (589,200) |
| **Other financing sources (uses):** | | | | | | |
| **Wilma bridge loan fund/ net** | 1,054,719 | (126,653) | - | - | 1,054,719 | (126,653) |
| Operating transfers out | (873,020) | (1,070,190) | - | - | (873,020) | (1,070,190) |
| Operating transfers in | 864,968 | 1,055,230 | - | - | 864,968 | 1,055,230 |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets** | (991,618) | (697,160) | (14,943) | (33,653) | (1,006,561) | (730,813) |
| **Fund balance/net assets at beginning of year, prior to restatement** | 11,326,422 | 11,625,334 | 249,329 | 297,179 | 11,575,751 | 11,922,513 |
| **Prior period adjustments** | - | 398,248 | - | (14,197) | - | 384,051 |
| **Fund balance/net assets at beginning of year, restated** | 11,326,422 | 12,023,582 | 249,329 | 282,982 | 11,575,751 | 12,306,564 |
| **Fund balance/net assets at end of year** | $ 10,334,804 | $ 11,326,422 | $ 234,386 | $ 249,329 | 10,569,190 | 11,575,751 |
| | | | Less: | | | |
| | | | Wilma Loan Fund Balance | | (1,034,891) | (1,034,891) |
| | | | | | $ 9,534,299 | $ 10,540,860 |

See accompanying notes to financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a. Reporting Entity

South Florida Regional Planning Council (the "Council") is a regional governmental planning and coordinating agency formed in September 1969, in accordance with Chapter 186 of the Florida Statutes to provide policy analysis and comprehensive planning services in such areas as housing, emergency management, economic development, water management, transportation and other matters having direct regional impact. The membership of the Council presently consists of Broward, Miami-Dade and Monroe counties.

The Council maintains separate management control and accountability. The governing board of the Council is composed of elected officials from the member counties, elected officials from city governments in the geographic area covered by the Council, and gubernatorial appointees from the geographic area covered by the Council.

The financial reporting entity for which the accompanying financial statements are prepared includes the Council (primary government) and its component unit, which is an entity for which the Council is financially accountable. The Council is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's body and either is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens, on the Council. The Council may also be financially accountable for organizations that are fiscally dependent on it.

*Component Unit:*
The Institute for Community Collaboration (the "Institute") was formed as a nonprofit Section 501(c)(3) corporation to provide services, training and research in the field of public policy, conflict prevention and resolution. The Institute is a component unit of the Council since the five members governing board are also board members of the Council and have the ability to impose their will on the board. It qualifies as a blended component unit; therefore, data from the Institute is combined with data of the Council. The Institute does not issue stand-alone financial statements.

### b. Government-Wide and Fund Financial Statements

These financial statements have been prepared in conformity with reporting guidelines established by GASB and in conformity with accounting principles generally accepted in the United States of America. As a result of adopting GASB Statement No. 34, the following types of financial statements are reported by the Council:

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

### b. Government-Wide and Fund Financial Statements - Continued

*Government-wide Statements* – The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets (statement of activities)) report information on all of the activities of the Council. Governments typically report activities as either governmental activities, which normally are supported by taxes and intergovernmental revenues, or business-type activities, which rely to a significant extent on fees and charges for support. The Council reports only governmental activities as it has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Since the Council's primary function (mission) is policy analysis and comprehensive planning, all revenues and expenses are considered to be for this purpose and the accompanying financial statements do not segregate beyond this function.

The Council has only governmental activities and one function. As such, the government-wide financial statements are presented together with the governmental fund financial statements, with an adjustment column presented to reconcile the two sets of statements.

*Fund Financial Statements* – Separate financial statements are provided for the Council's Governmental Funds, as described below:

*Governmental Fund Type* – used to account for all operations of the Council. The measurement focus of this fund type is based upon determination of changes in financial position or the financial flow measurement focus, rather than upon net income determination. Only current assets and current liabilities are generally included on its balance sheet. The operating statement presents sources (revenues and other financial sources) and uses (expenditures and other financial uses) of available spendable resources during the period. The following comprise the Council's major governmental funds:

a.) General Fund – used to account for all financial resources except those required to be accounted for in another fund.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

### b. Government-Wide and Fund Financial Statements - Continued

b.) Special Revenue Fund – used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. The Revolving Loan Fund ("RLF") is included in this fund type. RLF is used to account for revolving loan funds from the Department of Commerce through the Economic Development Administration ("EDA"), the Environmental Protection Agency ("EPA") and the Small Business Emergency Bridge Loan. The EDA RLF is used to provide loans to small and medium size businesses located within Miami-Dade, Broward and Monroe Counties which cannot obtain conventional financing. The EPA RLF is used to fund loans on qualified, suitable market-ready Brownsfield sites to appropriate developers and buyers (for-profit and non-profit developers or local governments). The loan fund will assist in the remediation activities required for site cleanup that will allow redevelopment projects to go forward. The primary target areas for loans are the eastern portion of Miami-Dade, Broward and the Palm Beach Counties. The Small Business Emergency Bridge Loan was used to provide temporary working capital to established small businesses in Monroe, Miami-Dade, and Broward Counties that experienced adverse impacts as a result of Hurricane Wilma and are experiencing difficulty surviving or continuing business operation.

c.) ICC Fund – used to account for the financial activity of the Institute for Community Collaboration ("ICC"), a component unit of the Council. ICC is a not-for-profit corporation created by the Council, committed to providing services; and to conducting research and educational activities that promote peaceful, effective conflict resolution and prevention, in and between communities, diverse stakeholder groups, local, State and Federal government. It is the vision of the Institute to build partnerships with institutions, private practitioners and organizations in fulfilling its purpose of bringing collaborative processes and consensus decision-making to the communities of South Florida on the myriad issues they face in this diverse region.

### c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Basis of accounting refers to the point at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

*Governmental Fund Financial Statements* – The Council uses the modified accrual basis of accounting under which revenues are recorded when measurable and available to finance operations during the current period. Revenues of the Council are recorded in the accounting period in which they are earned. Expenditures are recorded when obligations are incurred, except for expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

### c. Measurement Focus, Basis of Accounting and Financial Statement Presentation - Continued

*Government-wide Financial Statements* – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Intergovernmental and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

### d. Cost Allocation

Expenses incurred in relation to specific grants or contracts are charged directly to grants or contracts. All other expenses are charged to the general fund and allocated to active grants or contracts on the basis of direct salary charges to total direct salaries, plus allocated fringe benefits. This policy is consistent with the principles of Office of Management and Budget ("OMB") Circular A-87.

### e. Budget Policy

Prior to October 1 of each year, the budget is legally adopted by the Council's Board. The budget is prepared based on the modified accrual basis of accounting which is the same basis of accounting used to reflect actual revenues and expenditures recognized in accordance with accounting principles generally accepted in the United States of America. The Council does not adopt individual budgets for each fund type. All budget amounts presented in the Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual, have been adjusted for budget revisions approved by the Council's Board. Appropriations lapse at the end of each fiscal year.

### f. Risk Management

It is the policy of the Council to purchase insurance for the risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council obtained workers' compensation, property, general liability and automobile insurance coverage through the Florida Municipal Insurance Trust Fund of the Florida League of Cities, Inc. The Council obtained, from third party insurers, employee group life and disability insurance.

### g. Encumbrances

The Council does not utilize encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

### h. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### i. Assets, Liabilities and Net Assets

#### 1. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposit accounts and highly liquid investments (including restricted assets) with maturity of three months or less when purchased.

#### 2. Investments

Investments are stated at fair value.

#### 3. Contract and Grant Receivables

Contract and grant receivables are stated at gross value. In management's opinion, all receivables are collectible as of year-end.

#### 4. Loans Receivable/Allowance for Loan Losses

Loans are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged as expenditure.

#### 5. Restricted Assets

The use of certain assets is restricted to finance business development activities with local economic development strategies and for revolving loan fund activities. Assets so designated are identified as restricted assets on the balance sheet.

**i. Assets, Liabilities and Net Assets - Continued**

**6. Capital Assets**

Capital assets, which include office furniture and equipment and leasehold improvements, are recorded as capital outlay expenditures in the General Fund at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net assets. Fixed assets are depreciated using the straight-line method over two to ten years for furniture and equipment, and the remaining lease period for leasehold improvements. The depreciation expense is recorded in the statement of activities.

**7. Reserves for the Revolving Loan Program**

Reserves for the Revolving Loan Program are defined as total restricted assets intended to be used for providing loans to finance business development activities consistent with local economic strategies for the Special Economic Development and Assistance Program, Long-Term Economic Deterioration Revolving Loan Fund, and Clean Cities programs.

**8. Compensated Absences**

The Council's policy is to permit regular employees to accumulate earned and unused vacation pay benefits up to 160 hours of vacation time. The liability for accumulated vacation hours is reflected in the statement of net assets.

**9. Due To and From Other Funds**

Interfund receivables and payables arise from interfund transactions and are recorded by funds affected in the period in which transactions are executed.

**10. Deferred Revenues**

Deferred revenues are payments received from grantor agencies before the related costs are incurred.

**11. Income Taxes**

The Council is exempt from federal and state income taxes; accordingly, no provision for income taxes is included in the financial statements.

## NOTE 2 - CASH AND INVESTMENTS

At September 30, 2009 and 2008, the Council's cash and investments consisted of the following:

| | 2009 | 2008 |
|---|---|---|
| Cash and cash equivalents – Unrestricted | | |
| Demand deposits and petty cash | $ 130,173 | $ 126,621 |
| Pooled investment fund – Florida State Board of Administration and Wachovia Money Market | $ 245,776 | $ 311,322 |
| Cash and cash equivalents – Restricted | | |
| Special Economic Development and Assistance (EDA) Programs, Long-Term Economic Deterioration Revolving Loan Fund (RLF) I | $ 282,656 | $ 761,736 |
| Special EDA Programs Long Term Economic Deterioration RLF II | 179,872 | 163,797 |
| Special EDA Programs Long-Term Economic Deterioration RLF ( Rescue) | 716,921 | 1,257,268 |
| Broward RLF Loan | 53,110 | 63,668 |
| Small Business Emergency Bridge Loan Proceeds | 177,265 | 154,264 |
| Brownfield's Revolving Loan Fund | 599,978 | 1,162,684 |
| Special EDA Programs Long Term Economic Deterioration RLF III - Homestead | 110,244 | - |
| Total restricted cash and cash equivalents | $ 2,120,046 | $ 3,563,417 |

The carrying value of the above cash and investments equals fair value.

### Deposits

The Council's deposits are held in financial institutions with Federal depository insurance that are approved by the State Treasurer to hold public funds. The Florida Security for Public Deposits Act (Chapter 280 of the Florida Statutes) requires that all such qualified financial institutions deposit eligible collateral with the Treasurer or another bank. In the event of the failure of a qualified public depository, other qualified public depositories would be responsible for uninsured losses not covered by proceeds from the sale of the securities pledged by the defaulting depository.

### Investments

The Council does not have an investment policy with specific provisions to limit exposure to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Excess funds are invested with the Local Government Surplus Funds Investment Pool Trust

**Investments - Continued**

Fund (LGIP), which is administered by the Florida State Board of Administration (SBA) and governed by Chapter 19-7 of the Florida Administrative Code.

The Office of the Auditor General performs an operational audit of the activities and investments of the SBA. Investments in the pooled fund are held in the name of the SBA and are not registered with the Securities and Exchange Commission.

The Council's holdings in the LGIP cannot be classified in any credit quality category because the LGIP was not rated by a nationally recognized statistical rating agency as of September 30, 2009. Disclosures regarding custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk are similarly not applicable.

On July 30, 2009, The State Board of Administration provided the following interpretation for the Local Government Surplus Fund A and fund B as part of the required disclosure information necessary in the preparation of the Council Financial statements in accordance with Governmental Accounting Standards Board ("GASB") requirements.

SBA's General Description of LGIP Fund A

As a LGIP and/or Fund B pool participant, your entity invests in pools of investments whereby your entity owns a share of the respective pool, not the underlying securities.

In March 1997, GASB issued Statement 31, tilted "Accounting and Financial reporting for Certain Investments and for External Investment Pools." GASB 31 applies to the LGIP and Fund B.

GASB 31 outlines the two options for accounting and reporting for money market investment pools as either "2a-7 like" or fluctuating net asset value ("NAV"). GASB 31 describes a "2a-7 like" pool as an "external investment pool that is not registered with the securities and Exchange Commission ("SEC") as an investments company, but nevertheless has a policy that it will, and does operate in a manner consistent with rule 2a-7 under the Investment Company Act of 1940 (the "1940 Act "). Rule 2a-7 is the rule that permits money market funds to use amortized cost to maintain a constant NAV of $1.00 per share, provided that such funds meet certain conditions.

The SBA's interpretation of GASB 31 is that the Local Government Surplus Funds Investment Pool is currently considered a SEC 2a-7 like fund, thus your account balance is also considered the fair value of your investment.

**Investments - Continued**

GASB 40 requires the description of investment policies as it relates to disclosure. Therefore, SBA has provided the following:

The LGIP Fund A rating by Standard and Poors is AAAm. The weighted average days to maturity (WAM) of pool A at June 30, 2009, is 46 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM.

**Subsequent Event Note Disclosure on Investments**

At September 30, 2009, South Florida Regional Planning Council had a balance $109,397 invested in the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool ("Pool") and $136,366 invested in a Wachovia Money Market Account. On September 30, 2007, the Council had invested $247,789 in the Pool. On October 19, 2007, the Council deposited $700,000 to the pool. On November 29, 2007, the State Board of Administration implemented a temporary freeze on the assets held in the Pool due to an unprecedented amount of withdrawals from the Fund coupled with the absence of market liquidity for certain securities within the Pool. The significant amount of withdrawals followed reports that the Pool held asset-backed commercial paper that was subject to sub prime mortgage risk. On December 4, 2007, based on recommendations from an outside financial advisor, the State Board of Administration restructured the Pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately $12 billion or 86% of Pool assets. Pool B consisted of assets that either defaulted on a payment, paid slower than expected, and/or had significant credit and liquidity risk, which was approximately $2 billion or 14% of Pool assets. All current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

Pool A participants were able to withdraw 15% of their balance or $2 million, whichever is greater, without penalty. Withdrawals from Pool A in excess of the above limit were subject to a 2% redemption fee. New investments in Pool A were not subject to the redemption fee or withdrawal restrictions. Withdrawal provisions from Pool A were subjected to further evaluation based on the maturities of existing investments and the liquidity requirements of the Pool. On December 21, 2007, Standard and Poor's Ratings Services assigned its "AAAM" principal stability fund rating to Pool A.

Pool B participants are prohibited from withdrawing any amount from the Pool and a formal withdrawal policy was developed for the realization of the principle value of Pool B. On October 7, 2008, $11.75 million in liquid assets were transferred from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). This amount was transferred to LGIP accounts of Fund B participants in proportion to their original adjusted Fund B balances and will be available as 100% liquid balance.

**Subsequent Event Note Disclosure on Investments - Continued**

Fund B has maximized the present value of distributions to follow September 25th's 15 percentage-point increase in the liquidity ceiling (from 50% to 65% of original balances or $1.4 billion of additional liquidity) with another 5 percentage point increase on October 6, 2008.

The Pool remains on track to return the LGIP to a full 100% liquidity position by year-end, by releasing liquidity slowly to allow and maintain an excess liquidity cushion that will be advantageous from a portfolio management perspective and beneficial to all participants, given the volatile and unprecedented market environment.

Today, the SBA transferred $8.7 million in liquid assets from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). Fund B cash holdings are being distributed to participants as they become available from maturities, sales and received income. The investment objective for Fund B is to maximize the present value of distributions.

As of September 30, 2009, the Council has $74,242 and $35,155 invested in Pool A and B, respectively. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the State Board of Administration.

SBA's General Description of LGIP Fund B

The SBA's interpretation in regards to Fund B is that it does not meet the requirements of a SEC 2a-7like fund; therefore SBA is providing a Fair Value Factor (i.e. total net asset value of fund B divided by total participant balances of fund B) for June 30, 2009. The Fair value factor for fund B for June 30, 2009, is 0.51370946.The Fair Value factor is calculated as follows:

| Factor Calculation at June 30, 2009: | |
|---|---|
| Net Asset Value per Custodian | $ 279,865,441 |
| Less accrued Federated fees & bank fees | (19,838) |
| Less accrues SBA service charges | (1,380) |
| Revised Net Asset Value including accruals | $ 279,844,223 |
| Participant Balances | $ 544,751,942 |
| Factor (Net Asset Value divided by Participant Balances) | 0.51370946 |

Using the June 30, 2009 factor of 0.51370946 and multiplying it by the Council Fund B pool balance as of September 30, 2009, presuming that the factor remains the same the Fair Value of the Council investment as of September 30, 2009 is approximately $18,000.

**Subsequent Event Note Disclosure on Investments - Continued**

Fund B is not rated by any nationally recognized statistical agency. The weighted average life for fund B, is (based on expected future cash flows) at June 30, 2009. It is estimated to be 6.87 years. However, because fund B consists of restructure or defaulted securities, there is considerable uncertainty regarding the weighted average life.

**Restricted Cash**

The Special Economic Development and Assistance Programs Long-Term Economic Deterioration Revolving Loan Funds restricted cash represents funds available to be loaned to finance business development activities consistent with local economic development strategies. Clean Cities and Small Business Emergency Bridge Loan restricted cash represents funds withheld for the State, to be refunded at program completion, and limited administrative costs for the Council's facilitation of those programs.

## NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES

In August 2000, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-Term Economic Deterioration RLF I to the Council from a local nonprofit organization. The outstanding balance of loans receivable and funds available to the program was $2,745,569 and $1,723,623, respectively, were likewise transferred to the Council.

From the date of the transfer through September 30, 2009 and 2008, the Council disbursed $5.9 and $5.3 million in loans, respectively. Total principal of $3.1 and $3.1 million, respectively, was fully collected and $1.8 and $1.7 million was expended for administrative costs related to the management of RLF I for the years ended September 30, 2009 and 2008, respectively.

On February 23, 2004, the U.S. Department of Commerce, through the EDA, signed an Offer to Amend Grant Agreement to transfer the administration of Special EDA Assistance Program Long-Term Economic Deterioration RLF II and Rescue to the Council from a nonprofit corporation. The outstanding balance of loans receivable and funds available to the program were $1,571,858 and $2,001,905, respectively, were transferred to the Council on May 1, 2004.

From the date of the transfer through September 30, 2009 and 2008, the Council disbursed $1,061,000 and $1,037,000, respectively, in loans for RLF II and $1,865,000 and $1,265,000 in loans for Rescue, respectively. Total principal of $935,666 and $1,221,605, respectively, was fully collected for RLF II and Rescue at September 30, 2009. On the other hand, total principal collected for RLF II and Rescue at September 30, 2008 was $923,951 and $1,198,643, respectively.

## NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES - Continued

On September 25, 2006, the Council's Loan Board Administration approved staff recommendation to change the 15% of the outstanding loan receivables to actual loan balance assigned to Counsel for litigation as basis for the allowance for doubtful accounts. In fiscal 2009, there were three loans written-off the books of the Council in the amount of $513,459. At September 30, 2009, three loan accounts with a combined outstanding balance of $409,799 are in default and the Council filed legal actions against these borrowers. The final default judgment has not been determined. As of September 30, 2009, the amount allocated for doubtful account equals $409,799 as compared to $483,838 as of September 30, 2008.

On August 29, 2001, EPA awarded the Council $2,000,000 to capitalize a Brownfield revolving Loan Fund. The funds were to assist with the cleanup work at Brownfield's sites. On April 9, 2008, the Council requested a Closeout Agreement regarding the use of the Loan fund as they are repaid. As of the date of this Closeout Agreement, $1,910,000 has been disbursed by the Council which includes the $500,000 committed pending closing scheduled for December 2008.

On November 8, 2005, the Council entered into an agreement with the State of Florida Office of Tourism, Trade and Economic Development to administer a loan program for small businesses affected by Hurricane Wilma. Eleven Million ($ 11,000,000) dollars were released to the Council for small business loans not to exceed twenty-five thousand ($25,000) per business. The funds were allocated as follows: five million dollars ($5,000,000) for Broward, five million dollars ($5,000,000) for Dade County and one million dollars ($1,000,000) for Monroe. Eight million, four hundred seventy-two thousand, two hundred and four dollars ($8,472,204) were disbursed to small businesses affected by hurricane Wilma from the three counties and the unused portion of the funds went back to the State including interest earned less administrative cost. As of September 30, 2009, the receivable balances were as follows: Broward Small Businesses $567,608, Dade Small Businesses $501,341 and Monroe Small Businesses $60,500. Respectively, $496,327, $406,082 and $60,500 are in default. Therefore, the Council excluded the entire fund balance sheet from the statement of net asset. Receivables balances as of September 30, 2008 were as follows: Broward Small Businesses $607,742, Dade Small Businesses $539,754 and Monroe Small Businesses $65,105.

As of September 30, 2008, the State received $9,627,967 from the Council which includes the unused funds, principal and interest collected.

In October 2008, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-Term Economic Deterioration RLF III to the Council from the City of Homestead. The outstanding balance of loans receivable and funds available to the program was $179,523 and $877,359 respectively, were likewise transferred to the Council.

From the date of the transfer through September 30, 2009, the Council disbursed $865,000 in loans. Total principal of $12,012 was fully collected and $94,857 was expended for administrative costs related to the management of RLF III for the year ended September 30, 2009.

## NOTE 4 – CAPITAL ASSETS

The following is the summary of changes in capital assets for the year ended September 30, 2009:

| Description | Balance October 1, 2008 | Additions | Retirement | Balance September 30, 2009 |
|---|---|---|---|---|
| Office furniture and equipment | $ 380,005 | $ | $ (40) | $ 379,965 |
| Leasehold improvements | 120,109 | | | 120,109 |
| Sub-total | 500,114 | | (40) | 500,074 |
| Less accumulated depreciation and amortization | (250,785) | (14,903) | | (265,688) |
| Net | $ 249,329 | $ (14,903) | $ (40) | $ 234,386 |

The following is the summary of changes in capital assets for the year ended September 30, 2008:

| Description | Balance October 1, 2007 | Additions | Retirement | Balance September 30, 2008 |
|---|---|---|---|---|
| Office furniture and equipment | $ 380,790 | $ | $ (785) | $ 380,005 |
| Leasehold improvements | 120,109 | | | 120,109 |
| Sub-total | 500,899 | | (785) | 500,114 |
| Less accumulated depreciation and amortization | (217,917) | (32,868) | | (250,785) |
| Net | $ 282,982 | $ (32,868) | $ (785) | $ 249,329 |

Depreciation expense was $14,903 and $32,868, respectively, in fiscal years ended September 30, 2009 and 2008.

## NOTE 5 - EMPLOYEE BENEFIT PLANS

The Council has a qualified defined contribution single employer pension plan (the "Plan") covering substantially all full-time employees, which were employed by the Council prior to May 1986. The Plan provides for annual contributions by the Council of at least 10% of the total gross wage compensation with no exclusions for each qualified employee. The Plan expense for the years ended September 30, 2009 and 2008 was $18,678 and $19,971, respectively. At September 30, 2009 and 2008, the Council's total payroll for eligible employees covered by the Plan was approximately $190,730 and $190,730, respectively.

The Council also participates in the Florida Retirement System (the "System"), a cost-sharing, multiple-employer public employee retirement system ("PERS"). The System was created in 1970 by consolidating several employee retirement systems. Benefits under the plan vest after six years of service. Employees who retire at or after age 62 with six years of credited service are entitled to an annual retirement benefit, payable monthly for life. The System also provides for death and disability benefits. These benefit provisions and all other requirements are established by State Statutes. All eligible employees, as defined by the State, who were hired after May 1, 1986, are covered by the System.

The System is noncontributory and is totally administered by the State of Florida. The payroll for Council employees covered by the System for the years ended September 30, 2009 and 2008 was approximately $1,184,713 and $1,574,790, respectively.

Participating employers are required by Statute to pay monthly contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. Under the System, the Council was required to contribute 7.83%, as of July 1, 2005, of the gross salaries with certain exclusion of payments of employees to the plan. On July 1, 2006, the rate increased to 9.85%. The Council's pension costs for the years ended September 30, 2009 and 2008, as required and defined by the System, were approximately $136,000 and $145,000, respectively. The Council's contribution represented approximately 8.62% and 9.23% of covered payroll for the years ended September 30, 2009 and 2008, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

## NOTE 5 - EMPLOYEE BENEFIT PLANS - Continued

Contributions of all participating agencies throughout the State of Florida are pooled to fund accrued benefits under the System. The pension benefit obligation at June 30, 2008 for the System as a whole, estimated through an update of an actuarial valuation performed as of July 1, 2008, was approximately $125.6 billion. The System's net assets available for plan benefits on that date, $130.7 billion, resulted in an over funded pension obligation of $5.1 billion. A portion of the surplus is being used as a contribution rate stabilization technique.

Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 % per year compounded annually; (b) projected salary increases of 6.25% per year compounded annually, attributable to inflation; (c) inflation rate at 3.0%. There were no significant changes made to benefit provisions since the last valuation.

Available ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is published in the State of Florida's Division of Retirement Comprehensive Annual Financial Report, Cedars Executive Center, 2639-C North Monroe Street, Tallahassee, FL 32399-1560, or by calling (850) 488-5706.

## NOTE 6 - COMMITMENTS

The Council conducts its operations from leased premises. The lease, which expires February 28, 2015, calls for minimum annual rental increases by $0.50 per rentable square foot. Total rental expense for the years ended September 30, 2009 and 2008 was $329,590 and $323,659 respectively. Future annual rental payments, including approximate common area maintenance cost and real estate taxes, required under the lease are included as follows:

| Year ending September 30, | Amount |
|---|---|
| 2010 | 293,507 |
| 2011 | 298,517 |
| 2012 | 291,821 |
| 2013 | 288,457 |
| 2014 | 293,436 |
| 2015 | 295,543 |
| Total | $ 1,761,281 |

## NOTE 7 - CONTINGENCIES

The Council participates in a number of Federal programs and State projects. These programs and projects are subject to financial and compliance audits by the grantors or their respective representatives. The possible disallowance of any item charged to the program or project or request for the return of any unexpended funds cannot be determined at this time. No provision for any liability that may result has been made in the financial statements.

## NOTE 8 – INSTITUTE FOR COMMUNITY COLLABORATION

As described in Note 1, the Institute for Community Collaboration is a component unit of the Council. Summary financial data for the Institute is as follows:

| | 2009 | 2008 | 2007 |
|---|---|---|---|
| **Assets** | | | |
| Cash | $ 97,572 | $ 124,513 | $ 101,478 |
| Accounts receivable | 8,250 | 129,000 | 27,000 |
| Total assets | $ 105,822 | $ 253,513 | $ 128,478 |
| **Liabilities** | | | |
| Accounts payable | $ - | $ 48,250 | $ - |
| Due to the Council | 8,052 | 14,963 | 37,359 |
| Total Liabilities | 8,052 | 63,213 | 37,359 |
| **Net assets** | | | |
| Unrestricted | $ 97,770 | $ 190,300 | $ 91,119 |
| Total revenue (net of transfers out $8,052 in 2009, $14,963 in 2008 and $31,359 in 2007) | $ 5,308 | $ 192,037 | $ 116,636 |
| Total expenses | 97,838 | 92,856 | 47,948 |
| Change in net assets | (92,530) | 99,181 | 68,688 |
| Net assets, beginning of year | 190,300 | 91,119 | 22,431 |
| Net assets, end of year | $ 97,770 | $ 190,300 | $ 91,119 |

## NOTE 9 – PRIOR PERIOD ADJUSTMENTS

The October 1, 2006 balance of unrestricted net assets has been restated to correct an error in prior years' reporting on the statement of revenues, expenditures and changes in fund balances/statement of activities. The error was made at the Council's conversion to GASB 34 reporting in fiscal year ended September 30, 2004. In addition, the statement of revenues, expenditures and changes in fund balances/statement of activities has been corrected to reflect the inclusion of the ICC Fund. In accordance with GASB 14, ICC is to be included in the financial statements of the Council. In prior years, summary financial data for ICC was reported in the footnotes to the financial statements, but was not included in the basic financial statements.

The cumulative effect of these adjustments is as follows:

| | |
|---|---|
| ICC Fund | $ 22,431 |
| Increase to statement of revenues, expenditures and changes in fund balances | 22,431 |
| GASB 34 conversion error | 83,330 |
| Increase to statement of net assets | $ 105,761 |

On October 1, 2009 the Council has to restate the balance of unrestricted and restricted net assets to correct an error in prior year reporting especially the Revolving loan funds on the Statement of Revenues and expenditures and changes in fund balances/statement of activities. The error was made at the Council's conversion to GASB 34 reporting in fiscal year ended September 30, 2004. The statement of revenues, expenditures and changes in fund balances/statement of activities corrected the prior year for ICC at the conversion of the Institute's financial system. However, the Council did not complete its system conversion until 2006 to a fully integrated fund accounting system from a non fund accounting system. Although, the Council reported and was in compliance GASB34, the Council financial system was not as noted in the previous years findings. Therefore, the Council took the conservative approach to carry forward the audited fund balance from 2004 until the new financial system was fully tested and all corrective action and reports design were completed. In March 2009, the Council finally completed the GASB reports section in the financial system and was able to prove to the auditors that a restatement of the fund balance is necessary to correct the carry forward audited fund balances of prior years.

## NOTE 9 – PRIOR PERIOD ADJUSTMENTS – Continued

The cumulative effects of the 2008 restatements are as follows:

| | |
|---|---|
| **General Fund as of 9/30/2008** | $ 749,789 |
| Increase to statement of revenues, expenditures and changes in fund balances | 4,866 |
| **Increase to statement of net assets as of 9-30-08** | $ 754,655 |
| **Broward Revolving Loan Fund as of 9/30/08** | $ 26,368 |
| Increase to statement of revenues, expenditures and changes in fund balances | 35,654 |
| **Increase to statement of net assets as of 9-30-08** | $ 62,022 |
| **EDA Revolving Loan Fund I as of 9/30/08** | $ 3,179,126 |
| Increase to statement of revenues, expenditures and changes in fund balances | 618,882 |
| **Increase to statement of net assets as of 9-30-08** | $ 3,798,008 |
| **EDA Revolving Loan Fund II as of 9/30/08** | $ 1,066,844 |
| Increase to statement of revenues, expenditures and changes in fund balances | 3,953 |
| **Increase to statement of net assets as of 9-30-08** | $ 1,070,797 |
| **EDA Revolving Loan Fund Rescue as of 9/30/08** | $ 2,400,868 |
| Increase to statement of revenues, expenditures and changes in fund balances | 10,627 |
| **Increase to statement of net assets as of 9-30-08** | $ 2,411,495 |
| **EPA Revolving Loan Fund as of 9/30/08** | $ 1,519,557 |
| Increase to statement of revenues, expenditures and changes in fund balances | 484,696 |
| **Increase to statement of net assets as of 9-30-08** | $ 2,004,253 |
| **Small Business Revolving Loan Fund as of 9/30/08** | $ 1,795,322 |
| Decrease to statement of revenues, expenditures and changes in fund balances | (760,431) |
| **Increase to statement of net assets as of 9-30-08** | $ 1,034,891 |

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE**
**BUDGETARY COMPARISON SCHEDULE**

**For Fiscal Years Ended September 30, 2009 and 2008**

| | GENERAL FUND, including ICC FUND | | | | | |
|---|---|---|---|---|---|---|
| | **Original 2009** | **Original 2008** | **Final 2009** | **Final 2008** | **Actual 2009** | **Actual 2008** |
| **Revenues** | | | | | | |
| Membership assessments | $ 764,222 | $ 768,817 | $ 764,222 | $ 768,817 | $ 764,222 | $ 768,817 |
| Federal, state and local grants | 1,599,424 | 2,538,046 | 1,624,170 | 2,245,144 | 1,497,775 | 1,524,389 |
| D.R.I. Fees | 100,000 | 250,000 | 200,000 | 150,000 | 227,819 | 166,415 |
| Interest | 15,000 | 35,000 | 15,000 | 17,500 | 1,984 | 15,830 |
| Other Income | - | - | - | 120,000 | 51,124 | 57,474 |
| Total revenues | 2,478,646 | 3,591,863 | 2,603,392 | 3,301,461 | 2,542,924 | 2,532,925 |
| **Expenditures** | | | | | | |
| Current: | | | | | | |
| Comprehensive planning: | | | | | | |
| Personnel services | 1,735,490 | 2,395,596 | 1,761,260 | 1,916,936 | 1,486,440 | 1,758,726 |
| Operating expenses | 743,156 | 1,196,267 | 842,132 | 1,384,525 | 1,161,980 | 930,929 |
| Capital expenditures | - | - | - | - | - | (785) |
| Total expenditures | 2,478,646 | 3,591,863 | 2,603,392 | 3,301,461 | 2,648,420 | 2,688,870 |
| **Excess (deficiency) of revenues over expenditures** | - | - | - | - | (105,496) | (155,945) |
| **Other financing sources (uses):** | | | | | | |
| **Wilma Bridge loan funds/Homestead RLF** | - | - | - | - | - | (315,588) |
| Operating transfers out | - | - | - | - | (917,719) | (1,088,804) |
| Operating transfers in | - | - | - | - | 864,968 | 1,055,230 |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | - | - | - | - | (158,247) | (505,107) |
| **Fund balance at beginning of year, prior to restatement** | 940,089 | 1,445,196 | 940,089 | 1,445,196 | 944,955 | 1,445,196 |
| **Prior period adjustment** | - | - | - | - | - | 4,866 |
| **Fund balance at beginning of year, as restated** | 940,089 | 1,445,196 | 940,089 | 1,445,196 | 944,955 | 1,450,062 |
| **Fund balance at end of year** | $ 940,089 | $ 1,445,196 | $ 940,089 | $ 1,445,196 | $ 944,955 | $ 944,955 |

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE**
**BUDGETARY COMPARISON SCHEDULE**

**For Fiscal Years Ended September 30, 2009 and 2008**

| | Variance 2009 Positive (Negative) | Variance 2008 Positive (Negative) |
|---|---|---|
| **Revenues** | | |
| Membership assessments | $ - | $ - |
| Federal, state and local grants | (126,395) | (720,755) |
| D.R.I. Fees | 27,819 | 16,415 |
| Interest | (13,016) | (1,670) |
| Other Income | 51,124 | (62,526) |
| Total revenues | (60,468) | (768,536) |
| **Expenditures** | | |
| Current: | | |
| Comprehensive planning: | | |
| Personnel services | 274,820 | 158,210 |
| Operating expenses | (319,848) | 453,596 |
| Capital expenditures | - | 785 |
| Total expenditures | (45,028) | 612,591 |
| **Excess (deficiency) of revenues over expenditures** | 105,496 | (155,945) |
| **Other financing sources (uses):** | | |
| **Wilma Bridge loan funds/Homestead RLF** | - | (315,588) |
| Operating transfers out | (917,719) | (1,088,804) |
| Operating transfers in | 864,968 | 1,055,230 |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | (158,247) | (505,107) |
| **Fund balance at beginning of year, prior to restatement** | 4,866 | - |
| **Prior period adjustment** | - | 4,866 |
| **Fund balance at beginning of year, as restated** | 4,866 | 4,866 |
| **Fund balance at end of year** | $ (153,381) | $ (500,241) |

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE**
**BUDGETARY COMPARISON SCHEDULE**

**For Fiscal Years Ended September 30, 2009 and 2008**

| | REVOLVING LOAN FUND | | | | | |
|---|---|---|---|---|---|---|
| | Original 2009 | Original 2008 | Final 2009 | Final 2008 | Actual 2009 | Actual 2008 |
| **Revenues** | | | | | | |
| Membership assessments | $ - | $ - | $ - | $ - | $ - | $ - |
| Federal, state and local grants | 329,689 | 371,188 | 471,654 | 406,859 | 57,000 | 29,385 |
| D.R.I. Fees | - | - | - | - | | |
| Interest | - | - | - | - | 246,857 | 323,280 |
| Other Income | 80,000 | - | 80,000 | - | 46,904 | 205,979 |
| Total revenues | 409,689 | 371,188 | 551,654 | 406,859 | 350,761 | 558,644 |
| **Expenditures** | | | | | | |
| Current: | | | | | | |
| Comprehensive planning: | | | | | | |
| Personnel services | 261,310 | 142,670 | 235,540 | 200,217 | 281,100 | 317,489 |
| Operating expenses | 148,379 | 228,518 | 316,114 | 206,642 | 2,002,450 | 640,757 |
| Capital expenditures | - | - | - | - | - | - |
| Total expenditures | 409,689 | 371,188 | 551,654 | 406,859 | 2,283,550 | 958,246 |
| **Excess (deficiency) of revenues over expenditures** | - | - | - | - | (1,932,789) | (399,602) |
| **Other financing sources (uses):** | | | | | | |
| **Wilma Bridge loan funds/Homestead RLF** | - | - | - | - | 1,054,719 | 188,935 |
| Operating transfers out | - | - | - | - | 44,699 | 18,614 |
| Operating transfers in | - | - | - | - | - | - |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | - | - | - | - | (833,371) | (192,053) |
| **Fund balance at beginning of year, prior to restatement** | 9,988,085 | 10,180,138 | 9,988,085 | 10,180,138 | 10,381,467 | 10,180,138 |
| **Prior period adjustment** | - | - | - | - | - | 393,382 |
| **Fund balance at beginning of year, as restated** | 9,988,085 | 10,180,138 | 9,988,085 | 10,180,138 | 10,381,467 | 10,573,520 |
| **Fund balance at end of year** | $ 9,988,085 | $ 10,180,138 | $ 9,988,085 | $ 10,180,138 | $ 9,548,096 | $ 10,381,467 |

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE**
**BUDGETARY COMPARISON SCHEDULE**

**For Fiscal Years Ended September 30, 2009 and 2008**

| | Variance 2009 Positive (Negative) | Variance 2008 Positive (Negative) |
|---|---|---|
| **Revenues** | | |
| Membership assessments | $ - | $ - |
| Federal, state and local grants | (414,654) | (377,474) |
| D.R.I. Fees | - | - |
| Interest | 246,857 | 323,280 |
| Other Income | (33,096) | 205,979 |
| Total revenues | (200,893) | 151,785 |
| **Expenditures** | | |
| Current: | | |
| Comprehensive planning: | | |
| Personnel services | (45,560) | (117,272) |
| Operating expenses | (1,686,336) | (434,115) |
| Capital expenditures | - | - |
| Total expenditures | (1,731,896) | (551,387) |
| **Excess (deficiency) of revenues over expenditures** | (1,932,789) | (399,602) |
| **Other financing sources (uses):** | | |
| **Wilma Bridge loan funds/Homestead RLF** | 1,054,719 | 188,937 |
| Operating transfers out | 44,699 | 18,614 |
| Operating transfers in | - | - |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | (833,371) | (192,053) |
| **Fund balance at beginning of year, prior to restatement** | 393,382 | - |
| **Prior period adjustment** | - | 393,382 |
| **Fund balance at beginning of year, as restated** | 393,382 | 393,382 |
| **Fund balance at end of year** | $ (439,989) | $ 201,329 |

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE**
**BUDGETARY COMPARISON SCHEDULE**

**For Fiscal Years Ended September 30, 2009 and 2008**

| | Total Actual 2009 | Total Actual 2008 |
|---|---|---|
| **Revenues** | | |
| Membership assessments | $ 764,222 | $ 768,817 |
| Federal, state and local grants | 1,554,775 | 1,553,774 |
| D.R.I. Fees | 227,819 | 166,415 |
| Interest | 248,841 | 339,110 |
| Other Income | 98,028 | 263,453 |
| Total revenues | 2,893,685 | 3,091,569 |
| **Expenditures** | | |
| Current: | | |
| Comprehensive planning: | | |
| Personnel services | 1,767,540 | 2,076,215 |
| Operating expenses | 3,164,430 | 1,571,686 |
| Capital expenditures | - | (785) |
| Total expenditures | 4,931,970 | 3,647,116 |
| **Excess (deficiency) of revenues over expenditures** | (2,038,285) | (555,547) |
| **Other financing sources (uses):** | | |
| **Wilma Bridge loan funds/Homestead RLF** | 1,054,719 | (126,653) |
| Operating transfers out | (873,020) | (1,070,190) |
| Operating transfers in | 864,968 | 1,055,230 |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | (991,618) | (697,160) |
| **Fund balance at beginning of year, prior to restatement** | 11,326,422 | 11,625,334 |
| **Prior period adjustment** | - | 398,248 |
| **Fund balance at beginning of year, as restated** | 11,326,422 | 12,023,582 |
| **Fund balance at end of year** | $ 10,334,804 | $ 11,326,422 |

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**NOTES TO BUDGETARY COMPARISON SCHEDULE**
**September 30, 2009 and 2008**

## NOTE 1- BUDGETARY REQUIREMENTS

The South Florida Regional Planning Council ("the Council") prepares an annual operating budget for the general and special revenue funds which are reflected in these financial statements. The Council's budgeting process is based on estimates of revenues and expenditures and requires that all budgets be approved by the Board of the Council (the "Board"). Subsequent amendments to the budget, if any, are approved by the Board.

Budgets are prepared on the same basis of accounting as required for Governmental Fund Types. Expenditures may exceed the approved budget amounts for individual categories as long as the total does not exceed the approved budget. Any remaining fund balances remain with the Council at the end of the year.

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL REVOLVING LOAN AND ICC FUNDS TOTAL | TOTAL GENERAL FUND | TOTAL REVOLVING LOAN FUND |
|---|---|---|---|
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ 764,222 | $ 764,222 | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 1,554,775 | 1,484,415 | 57,000 |
| D.R.I. FEES | 227,819 | 227,819 | - |
| INTEREST | 248,841 | 1,984 | 246,857 |
| OTHER INCOME / REQUIRED MATCH | 98,028 | 51,124 | 46,904 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (8,052) | (44,699) | 44,699 |
| **TOTAL REVENUES** | 2,885,633 | 2,484,865 | 395,460 |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 940,379 | 790,580 | 149,799 |
| EMPLOYEE FRINGE BENEFITS | 251,802 | 211,752 | 40,050 |
| INDIRECT COSTS | 575,359 | 484,108 | 91,251 |
| TOTAL | 1,767,540 | 1,486,440 | 281,100 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 695,585 | 508,756 | 89,418 |
| SUPPLIES | 1,550 | 34 | 1,516 |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 4,863 | 42 | 4,511 |
| TELEPHONE & POSTAGE | 2,723 | 1,199 | 1,524 |
| TRAVEL | 22,767 | 21,243 | 1,524 |
| PUBLICATIONS & ADVERTISING | 3,924 | 1,036 | 2,888 |
| DUES, FEES & CONFERENCES | 3,999 | 3,699 | 300 |
| INDIRECT COSTS | 613,799 | 517,845 | 95,954 |
| LOAN WRITTEN OFF | 513,459 | - | 513,459 |
| PROVISION FOR PROBABLE LOAN LOSSES | 1,290,174 | - | 1,290,174 |
| MISCELLANEOUS | 11,587 | 10,288 | 1,182 |
| TOTAL | 3,164,430 | 1,064,142 | 2,002,450 |
| OTHER FINANCING (SOURCES) USES: | (1,054,719) | - | (1,054,719) |
| **CAPITAL EXPENDITURES** | - | | - |
| **TOTAL EXPENDITURES** | 3,877,251 | 2,550,582 | 1,228,831 |
| **CHANGE IN NET FUND BALANCE** | (991,618) | (65,717) | (833,371) |
| **FUND BALANCE AT BEGINNING OF YEAR** | 11,326,422 | 754,655 | 10,381,467 |
| | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ 10,334,804 | $ 688,938 | 9,548,096 |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL FEDERAL Projects** | **2008-2009** DHS/RSDTF Miscellaneous Pos | **2008-2009** DHS/RSDTF Table Top Exercise |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **411,003** | 15,000 | 22,000 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | **48,250** | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **232,144** | 6,341 | 3,827 |
| **TOTAL REVENUES** | **691,397** | **21,341** | **25,827** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **259,830** | 7,447 | 9,851 |
| EMPLOYEE FRINGE BENEFITS | **66,809** | 2,140 | 2,746 |
| INDIRECT COSTS | **155,372** | 4,689 | 6,212 |
| TOTAL | **482,011** | 14,276 | 18,809 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **37,150** | 400 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | **153** | - | - |
| TRAVEL | **13,731** | 392 | 150 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | **1,713** | - | - |
| INDIRECT COSTS | **154,346** | 5,209 | 6,868 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | **2,293** | 1,064 | - |
| TOTAL | **209,386** | 7,065 | 7,018 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **691,397** | **21,341** | **25,827** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | | 2008 | |
| | NET/DOE Clean Cities Coalition Support | EDA/EDD Econ Dev Distric Planning | EDA- Margate City Cntr Incubator |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 13,750 | 12,406 | 49,987 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | 11,250 | - | 37,000 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 58,335 | 37,485 | 41,155 |
| **TOTAL REVENUES** | **83,335** | **49,891** | **128,142** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 31,702 | 14,913 | 52,881 |
| EMPLOYEE FRINGE BENEFITS | 8,431 | 4,475 | 14,110 |
| INDIRECT COSTS | 19,242 | 9,718 | 31,520 |
| TOTAL | 59,375 | 29,106 | 98,511 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | 8,065 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 14 | 50 | - |
| TRAVEL | 2,462 | - | 196 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | 648 | - | - |
| INDIRECT COSTS | 19,823 | 12,670 | 29,435 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | 1,013 | - | - |
| TOTAL | 23,960 | 20,785 | 29,631 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **83,335** | **49,891** | **128,142** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **2009-2011** EDA/EDD Econ Dev Distric Planning | **2008-2009** FTA Miami Dade MPO | **2009-2010** FTA Miami Dade MPO |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 43,599 | 17,459 | 7,066 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 45,204 | 20,983 | - |
| **TOTAL REVENUES** | **88,803** | **38,442** | **7,066** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 33,406 | 13,985 | 3,445 |
| EMPLOYEE FRINGE BENEFITS | 8,442 | 4,105 | 601 |
| INDIRECT COSTS | 19,870 | 9,031 | 1,778 |
| TOTAL | 61,718 | 27,121 | 5,824 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 6,935 | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 42 | - | - |
| TRAVEL | 790 | 390 | - |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | 225 | - | - |
| INDIRECT COSTS | 19,093 | 10,931 | 1,242 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 27,085 | 11,321 | 1,242 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **88,803** | **38,442** | **7,066** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **2008-2009** FTA Miami Dade MPO Energy & Gas Emission | **2008-2009** FTA Broward MPO | **2008-2009** DCA/HMEP Planning & Training |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 50,000 | 20,280 | 67,190 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 31,041 | - | 2,973 |
| **TOTAL REVENUES** | **81,041** | **20,280** | **70,163** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 34,758 | 9,810 | 16,791 |
| EMPLOYEE FRINGE BENEFITS | 8,306 | 1,732 | 4,458 |
| INDIRECT COSTS | 20,026 | 5,078 | 10,203 |
| TOTAL | 63,090 | 16,620 | 31,452 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | 21,750 |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | 47 |
| TRAVEL | 454 | 37 | 6,160 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 17,497 | 3,623 | 10,702 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | 52 |
| TOTAL | 17,951 | 3,660 | 38,711 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **81,041** | **20,280** | **70,163** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | FEMA/DEM Regional Evacuation Studies | DCA Waterfronts Florida Partnership Program | SFRPC MISC |
|---|---|---|---|
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 47,266 | 45,000 | - |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | - | (20,385) | 5,185 |
| **TOTAL REVENUES** | **47,266** | **24,615** | **5,185** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 18,173 | 11,111 | 1,557 |
| EMPLOYEE FRINGE BENEFITS | 4,516 | 2,372 | 375 |
| INDIRECT COSTS | 10,950 | 6,111 | 944 |
| TOTAL | 33,639 | 19,594 | 2,876 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | - |
| TRAVEL | 2,063 | 84 | 553 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | 840 |
| INDIRECT COSTS | 11,400 | 4,937 | 916 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | 164 | - | - |
| TOTAL | 13,627 | 5,021 | 2,309 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **47,266** | **24,615** | **5,185** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL STATE Projects** | **2008-2009** Dept. of Community Affairs | **2009-2010** Dept. of Community Affairs |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **700,154** | 133,585 | 97,516 |
| D.R.I. FEES | - | - | |
| INTEREST | - | - | |
| OTHER INCOME / REQUIRED MATCH | - | - | |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **437,947** | 404,842 | - |
| **TOTAL REVENUES** | **1,138,101** | **538,427** | **97,516** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **281,798** | 197,103 | 44,028 |
| EMPLOYEE FRINGE BENEFITS | **78,200** | 57,984 | 9,676 |
| INDIRECT COSTS | **175,421** | 126,728 | 24,291 |
| TOTAL | **535,419** | 381,815 | 77,995 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **400,306** | 1,611 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | **295** | 127 | 37 |
| TRAVEL | **4,533** | 1,966 | 178 |
| PUBLICATIONS & ADVERTISING | **422** | - | - |
| DUES, FEES & CONFERENCES | **831** | 183 | - |
| INDIRECT COSTS | **196,232** | 152,725 | 19,306 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | **63** | - | - |
| TOTAL | **602,682** | 156,612 | 19,521 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **1,138,101** | **538,427** | **97,516** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **2008-2009** LEPC Title III Dept. of Community Affairs | **2009-2010** LEPC Title III Dept. of Community Affairs | DRI Database FDOT-D4 |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 30,290 | 12,192 | 12,464 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 5,597 | - | 1,547 |
| **TOTAL REVENUES** | **35,887** | **12,192** | **14,011** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 12,868 | 5,207 | 5,543 |
| EMPLOYEE FRINGE BENEFITS | 3,689 | 1,113 | 1,534 |
| INDIRECT COSTS | 8,235 | 2,850 | 3,429 |
| TOTAL | 24,792 | 9,170 | 10,506 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 28 | 9 | - |
| TRAVEL | 1,122 | 546 | - |
| PUBLICATIONS & ADVERTISING | 158 | 264 | - |
| DUES, FEES & CONFERENCES | 248 | - | - |
| INDIRECT COSTS | 9,539 | 2,190 | 3,505 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | 13 | - |
| TOTAL | 11,095 | 3,022 | 3,505 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **35,887** | **12,192** | **14,011** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | FDOT-D4 SR& Bus Shelter Grants | FDEM Hazards Analysis | FDEM Logistics Staging Areas 2008 |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 397,701 | 2,581 | 10,650 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 15 | 918 | (558) |
| **TOTAL REVENUES** | **397,716** | **3,499** | **10,092** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | - | 1,217 | 4,116 |
| EMPLOYEE FRINGE BENEFITS | - | 307 | 1,129 |
| INDIRECT COSTS | - | 784 | 2,463 |
| TOTAL | - | 2,308 | 7,708 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 397,701 | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | 57 |
| TRAVEL | 15 | 257 | - |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | - | 934 | 2,277 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | 50 |
| TOTAL | 397,716 | 1,191 | 2,384 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **397,716** | **3,499** | **10,092** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | FDEM TIC 2009 | FDEP Turkey Point Expansion | SFRPC MISC |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 3,175 | - | - |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | - | 23,599 | 1,987 |
| **TOTAL REVENUES** | **3,175** | **23,599** | **1,987** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 1,339 | 9,613 | 764 |
| EMPLOYEE FRINGE BENEFITS | 242 | 2,322 | 204 |
| INDIRECT COSTS | 696 | 5,466 | 479 |
| TOTAL | 2,277 | 17,401 | 1,447 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | 994 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | 37 | - |
| TRAVEL | 365 | 84 | - |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | 400 | - |
| INDIRECT COSTS | 533 | 4,683 | 540 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 898 | 6,198 | 540 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **3,175** | **23,599** | **1,987** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL LOCAL Projects** | BCOED Economic Impact Analysis | **2008-2010** CCB Coordinating Council of Broward |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ **764,222** | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **373,258** | 34,425 | 41,336 |
| D.R.I. FEES | **227,819** | - | - |
| INTEREST | **1,984** | - | - |
| OTHER INCOME / REQUIRED MATCH | **2,874** | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **(714,790)** | (1,220) | 9,898 |
| **TOTAL REVENUES** | **655,367** | **33,205** | **51,234** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **248,952** | 1,746 | 19,913 |
| EMPLOYEE FRINGE BENEFITS | **66,743** | 583 | 5,526 |
| INDIRECT COSTS | **153,315** | 1,180 | 12,285 |
| TOTAL | **469,010** | 3,509 | 37,724 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **71,300** | 28,000 | - |
| SUPPLIES | **34** | - | - |
| PRINTING & REPRODUCTION | **-** | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | **42** | - | - |
| TELEPHONE & POSTAGE | **751** | - | - |
| TRAVEL | **2,979** | 9 | 275 |
| PUBLICATIONS & ADVERTISING | **614** | - | - |
| DUES, FEES & CONFERENCES | **1,155** | - | - |
| INDIRECT COSTS | **167,267** | 1,687 | 13,235 |
| LOAN WRITTEN OFF | **-** | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | **-** | - | - |
| MISCELLANEOUS | **7,932** | - | - |
| TOTAL | **252,074** | 29,696 | 13,510 |
| OTHER FINANCING (SOURCES) USES: | **-** | - | - |
| **CAPITAL EXPENDITURES** | **-** | - | - |
| **TOTAL EXPENDITURES** | **721,084** | **33,205** | **51,234** |
| **CHANGE IN NET FUND BALANCE** | **(65,717)** | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | **754,655** | - | - |
| | **-** | | |
| **FUND BALANCE AT END OF YEAR** | $ **688,938** | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | Margate CRA City Center Contract | ICC Town of Davie DRI | **2008** Regional Business Alliance |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 22,500 | - | 7,500 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 3,855 | 15,600 | 11,227 |
| **TOTAL REVENUES** | **26,355** | **15,600** | **18,727** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 1,465 | 5,933 | 6,713 |
| EMPLOYEE FRINGE BENEFITS | 434 | 1,614 | 1,950 |
| INDIRECT COSTS | 908 | 3,764 | 4,358 |
| TOTAL | 2,807 | 11,311 | 13,021 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 22,500 | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | - |
| TRAVEL | - | 22 | 51 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 1,048 | 4,267 | 5,627 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | 28 |
| TOTAL | 23,548 | 4,289 | 5,706 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **26,355** | **15,600** | **18,727** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | **Miscellaneous** Regional Business Alliance | **2009** Regional Business Alliance | **SFRPC** Regional and State Relations |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | 26,250 | - |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | 2,874 | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (645) | 12,467 | 66,831 |
| **TOTAL REVENUES** | **2,229** | **38,717** | **66,831** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 871 | 15,116 | 25,762 |
| EMPLOYEE FRINGE BENEFITS | 222 | 3,758 | 6,903 |
| INDIRECT COSTS | 547 | 9,213 | 15,934 |
| TOTAL | 1,640 | 28,087 | 48,599 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | | - | - |
| SUPPLIES | | 34 | - |
| PRINTING & REPRODUCTION | | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | | - | - |
| TELEPHONE & POSTAGE | | 71 | - |
| TRAVEL | - | 596 | 1,297 |
| PUBLICATIONS & ADVERTISING | | 413 | - |
| DUES, FEES & CONFERENCES | | - | - |
| INDIRECT COSTS | 589 | 9,473 | 16,927 |
| LOAN WRITTEN OFF | | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | | - | - |
| MISCELLANEOUS | - | 43 | 8 |
| TOTAL | 589 | 10,630 | 18,232 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **2,229** | **38,717** | **66,831** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | Economic Forecasting Miscellaneouc | Economic Forecasting Partnership | SFRTA |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 4,100 | 54,400 | 126,667 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 201 | (14,571) | (18,924) |
| **TOTAL REVENUES** | **4,301** | **39,829** | **107,743** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 1,648 | 7,547 | 43,440 |
| EMPLOYEE FRINGE BENEFITS | 525 | 1,892 | 11,182 |
| INDIRECT COSTS | 1,030 | 4,582 | 26,198 |
| TOTAL | 3,203 | 14,021 | 80,820 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | 20,800 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | 24 |
| TRAVEL | - | 102 | 7 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 1,098 | 4,906 | 26,892 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 1,098 | 25,808 | 26,923 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **4,301** | **39,829** | **107,743** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | DRI ADA | DRI NOPC | DRI Annual Report Review |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | - | - |
| D.R.I. FEES | 201,522 | 25,047 | 1,250 |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (7,948) | (921) | 197 |
| **TOTAL REVENUES** | **193,574** | **24,126** | **1,447** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 74,144 | 9,684 | 574 |
| EMPLOYEE FRINGE BENEFITS | 20,351 | 2,518 | 172 |
| INDIRECT COSTS | 46,065 | 5,863 | 352 |
| TOTAL | 140,560 | 18,065 | 1,098 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 524 | 43 | - |
| TRAVEL | 48 | - | - |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 52,442 | 6,018 | 349 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 53,014 | 6,061 | 349 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **193,574** | **24,126** | **1,447** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | | |
|---|---|---|---|
| | Town of Davie CRA | State Road 7 Partnership Agreement | Lauderdale Lake CRA Trafficways |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 22,500 | 23,580 | 10,000 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 4,127 | - | (386) |
| **TOTAL REVENUES** | **26,627** | **23,580** | **9,614** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 10,471 | 9,042 | 3,318 |
| EMPLOYEE FRINGE BENEFITS | 2,729 | 2,277 | 1,042 |
| INDIRECT COSTS | 6,398 | 5,392 | 2,207 |
| TOTAL | 19,598 | 16,711 | 6,567 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | 89 | - |
| TRAVEL | 144 | 360 | 31 |
| PUBLICATIONS & ADVERTISING | - | 201 | - |
| DUES, FEES & CONFERENCES | - | 875 | - |
| INDIRECT COSTS | 6,885 | 5,344 | 3,016 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 7,029 | 6,869 | 3,047 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **26,627** | **23,580** | **9,614** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | GENERAL FUND | |
|---|---|---|
| | SFRPC Misc Services | SFRPC |
| **REVENUES:** | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ 764,222 |
| FEDERAL, STATE AND LOCAL GRANTS | - | - |
| D.R.I. FEES | - | - |
| INTEREST | - | 1,984 |
| OTHER INCOME / REQUIRED MATCH | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 25,226 | (819,804) |
| **TOTAL REVENUES** | **25,226** | **(53,598)** |
| **EXPENDITURES:** | | |
| **CURRENT:** | | |
| COMPREHENSIVE PLANNING: | | |
| PERSONNEL SERVICES: | | |
| SALARIES | 10,067 | 1,498 |
| EMPLOYEE FRINGE BENEFITS | 2,620 | 445 |
| INDIRECT COSTS | 6,110 | 929 |
| TOTAL | 18,797 | 2,872 |
| OPERATING EXPENSES: | | |
| OUTSIDE CONSULTING FEES | - | - |
| SUPPLIES | - | - |
| PRINTING & REPRODUCTION | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | 42 |
| TELEPHONE & POSTAGE | - | - |
| TRAVEL | 37 | - |
| PUBLICATIONS & ADVERTISING | - | - |
| DUES, FEES & CONFERENCES | - | 280 |
| INDIRECT COSTS | 6,392 | 1,072 |
| LOAN WRITTEN OFF | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - |
| MISCELLANEOUS | - | 7,853 |
| TOTAL | 6,429 | 9,247 |
| OTHER FINANCING (SOURCES) USES: | - | - |
| **CAPITAL EXPENDITURES** | - | - |
| **TOTAL EXPENDITURES** | **25,226** | **12,119** |
| **CHANGE IN NET FUND BALANCE** | - | (65,717) |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | 754,655 |
| **FUND BALANCE AT END OF YEAR** | **$ -** | **$ 688,938** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | SPECIAL REVENUE FUND | | |
|---|---|---|---|
| | **TOTAL REVOLVING LOAN FUND** | Broward Revolving Loan | EDA Revolving Loan I |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **57,000** | - | - |
| D.R.I. FEES | - | - | - |
| INTEREST | **246,857** | 603 | 107,862 |
| OTHER INCOME / REQUIRED MATCH | **46,904** | 601 | 12,258 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **44,699** | 12,096 | - |
| **TOTAL REVENUES** | **395,460** | **13,300** | **120,120** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **149,799** | 6,198 | 38,852 |
| EMPLOYEE FRINGE BENEFITS | **40,050** | 1,722 | 11,097 |
| INDIRECT COSTS | **91,251** | 3,906 | 24,382 |
| TOTAL | **281,100** | 11,826 | 74,331 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **89,418** | - | 15,744 |
| SUPPLIES | **1,516** | - | 1,034 |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | **4,511** | 29 | 1,095 |
| TELEPHONE & POSTAGE | **1,524** | - | 1,272 |
| TRAVEL | **1,524** | 28 | 326 |
| PUBLICATIONS & ADVERTISING | **2,888** | - | 845 |
| DUES, FEES & CONFERENCES | **300** | - | 300 |
| INDIRECT COSTS | **95,954** | 4,381 | 27,224 |
| LOAN WRITTEN OFF | **513,459** | - | 413,696 |
| PROVISION FOR PROBABLE LOAN LOSSES | **1,290,174** | - | 146,733 |
| MISCELLANEOUS | **1,182** | 36 | 311 |
| TOTAL | **2,002,450** | 4,474 | 608,580 |
| OTHER FINANCING (SOURCES) USES: | **(1,054,719)** | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **1,228,831** | **16,300** | **682,911** |
| **CHANGE IN NET FUND BALANCE** | **(833,371)** | (3,000) | (562,791) |
| **FUND BALANCE AT BEGINNING OF YEAR** | **10,381,467** | 62,022 | 3,798,009 |
| | - | | |
| **FUND BALANCE AT END OF YEAR** | **$ 9,548,096** | **$ 59,022** | **$ 3,235,218** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | SPECIAL REVENUE FUND | | |
|---|---|---|---|
| | EDA Revolving Loan II | EDA Rescue Revolving Loan | EDA Homestead Revolving Loan III |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | - | - |
| D.R.I. FEES | - | - | - |
| INTEREST | 30,526 | 70,408 | 32,064 |
| OTHER INCOME / REQUIRED MATCH | 5,219 | 13,244 | 15,582 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | - | - | - |
| **TOTAL REVENUES** | **35,745** | **83,652** | **47,646** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 14,582 | 29,526 | 33,029 |
| EMPLOYEE FRINGE BENEFITS | 3,768 | 7,977 | 8,075 |
| INDIRECT COSTS | 8,816 | 18,026 | 19,204 |
| TOTAL | 27,166 | 55,529 | 60,308 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 755 | 11,265 | 12,687 |
| SUPPLIES | 112 | 113 | 257 |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 1,096 | 1,096 | 969 |
| TELEPHONE & POSTAGE | - | 14 | 136 |
| TRAVEL | 337 | 283 | 550 |
| PUBLICATIONS & ADVERTISING | 681 | 681 | 681 |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 8,459 | 18,678 | 18,931 |
| LOAN WRITTEN OFF | 99,763 | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | 263,066 | - |
| MISCELLANEOUS | 159 | 310 | 338 |
| TOTAL | 111,362 | 295,506 | 34,549 |
| OTHER FINANCING (SOURCES) USES: | | - | (1,054,719) |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **138,528** | **351,035** | **(959,862)** |
| **CHANGE IN NET FUND BALANCE** | (102,783) | (267,383) | 1,007,508 |
| **FUND BALANCE AT BEGINNING OF YEAR** | 1,070,797 | 2,411,495 | - |
| **FUND BALANCE AT END OF YEAR** | **$ 968,014** | **$ 2,144,112** | **$ 1,007,508** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | SPECIAL REVENUE FUND | |
|---|---|---|
| | EPA Brownfield Revolving Loan | OTTED Wilma Hurricane Loan |
| **REVENUES:** | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | 57,000 |
| D.R.I. FEES | - | - |
| INTEREST | 5,394 | - |
| OTHER INCOME / REQUIRED MATCH | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 26,062 | 6,541 |
| **TOTAL REVENUES** | **31,456** | **63,541** |
| **EXPENDITURES:** | | |
| **CURRENT:** | | |
| COMPREHENSIVE PLANNING: | | |
| PERSONNEL SERVICES: | | |
| SALARIES | 19,023 | 8,589 |
| EMPLOYEE FRINGE BENEFITS | 5,620 | 1,791 |
| INDIRECT COSTS | 12,071 | 4,846 |
| TOTAL | 36,714 | 15,226 |
| OPERATING EXPENSES: | | |
| OUTSIDE CONSULTING FEES | 5,000 | 43,967 |
| SUPPLIES | - | - |
| PRINTING & REPRODUCTION | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 226 | - |
| TELEPHONE & POSTAGE | 72 | 30 |
| TRAVEL | - | - |
| PUBLICATIONS & ADVERTISING | - | - |
| DUES, FEES & CONFERENCES | - | - |
| INDIRECT COSTS | 13,991 | 4,290 |
| LOAN WRITTEN OFF | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | 880,375 | - |
| MISCELLANEOUS | - | 28 |
| TOTAL | 899,664 | 48,315 |
| OTHER FINANCING (SOURCES) USES: | | |
| **CAPITAL EXPENDITURES** | - | - |
| **TOTAL EXPENDITURES** | **936,378** | **63,541** |
| **CHANGE IN NET FUND BALANCE** | (904,922) | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | 2,004,253 | 1,034,891 |
| **FUND BALANCE AT END OF YEAR** | **$ 1,099,331** | **$ 1,034,891** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2009

| | COMPONENT UNIT |
|---|---|
| | THE INSTITUTE FOR COMMUNITY COLLABORATION , INC |
| **REVENUES:** | |
| MEMBERSHIP ASSESSMENTS | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 13,360 |
| D.R.I. FEES | - |
| INTEREST | - |
| OTHER INCOME / REQUIRED MATCH | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (8,052) |
| **TOTAL REVENUES** | 5,308 |
| **EXPENDITURES:** | |
| **CURRENT:** | |
| COMPREHENSIVE PLANNING: | |
| PERSONNEL SERVICES: | |
| SALARIES | - |
| EMPLOYEE FRINGE BENEFITS | - |
| INDIRECT COSTS | - |
| TOTAL | - |
| OPERATING EXPENSES: | |
| OUTSIDE CONSULTING FEES | 97,411 |
| SUPPLIES | - |
| PRINTING & REPRODUCTION | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 310 |
| TELEPHONE & POSTAGE | - |
| TRAVEL | - |
| PUBLICATIONS & ADVERTISING | - |
| DUES, FEES & CONFERENCES | - |
| INDIRECT COSTS | - |
| LOAN WRITTEN OFF | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - |
| MISCELLANEOUS | 117 |
| TOTAL | 97,838 |
| OTHER FINANCING (SOURCES) USES: | - |
| **CAPITAL EXPENDITURES** | - |
| **TOTAL EXPENDITURES** | 97,838 |
| **CHANGE IN NET FUND BALANCE** | (92,530) |
| **FUND BALANCE AT BEGINNING OF YEAR** | 190,300 |
| **FUND BALANCE AT END OF YEAR** | $ 97,770 |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL REVOLVING LOAN AND ICC FUNDS TOTAL | TOTAL GENERAL FUND | TOTAL REVOLVING LOAN FUND |
|---|---|---|---|
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ 768,817 | $ 768,817 | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 1,553,774 | 1,317,389 | 29,385 |
| D.R.I. FEES | 166,415 | 166,415 | - |
| INTEREST | 339,111 | 15,830 | 323,281 |
| OTHER INCOME / REQUIRED MATCH | 263,452 | 57,474 | 205,978 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (14,965) | (18,614) | 18,612 |
| **TOTAL REVENUES** | 3,076,604 | 2,307,311 | 577,256 |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 1,197,256 | 1,010,191 | 187,065 |
| EMPLOYEE FRINGE BENEFITS | 322,397 | 271,280 | 51,117 |
| INDIRECT COSTS | 556,565 | 477,257 | 79,308 |
| TOTAL | 2,076,218 | 1,758,728 | 317,490 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 523,591 | 284,938 | 145,897 |
| SUPPLIES | 1,059 | 758 | 301 |
| PRINTING & REPRODUCTION | 1,501 | 1,501 | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 25,570 | 21,229 | 4,341 |
| TELEPHONE & POSTAGE | 2,516 | 1,451 | 1,065 |
| TRAVEL | 31,923 | 28,144 | 3,779 |
| PUBLICATIONS & ADVERTISING | 7,322 | 1,399 | 5,923 |
| DUES, FEES & CONFERENCES | 5,499 | 2,687 | 2,812 |
| INDIRECT COSTS | 578,224 | 486,921 | 91,303 |
| LOAN WRITTEN OFF | 142,386 | - | 142,386 |
| PROVISION FOR PROBABLE LOAN LOSSES | 241,690 | - | 241,690 |
| MISCELLANEOUS | 10,399 | 9,040 | 1,259 |
| TOTAL | 1,571,680 | 838,068 | 640,756 |
| OTHER FINANCING (SOURCES) USES: | 126,651 | 315,588 | (188,937) |
| **CAPITAL EXPENDITURES** | (785) | (785) | - |
| **TOTAL EXPENDITURES** | 3,773,764 | 2,911,599 | 769,309 |
| **CHANGE IN NET FUND BALANCE** | (697,160) | (604,288) | (192,053) |
| **Prior period adjustments** | 398,248 | 4,866 | 393,382 |
| **FUND BALANCE AT BEGINNING OF YEAR** | 11,625,334 | 1,354,077 | 10,180,138 |
| **FUND BALANCE AT END OF YEAR** | $ 11,326,422 | $ 754,655 | $ 10,381,467 |

# SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL FEDERAL Projects** | **2007-2008 DHS/RSDTF Miscellaneous Pos** | **2007-2008 DHS/RSDTF Table Top Exercise** |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **261,854** | 20,130 | 42,500 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | **18,717** | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **230,830** | 849 | 1,907 |
| **TOTAL REVENUES** | **511,401** | **20,979** | **44,407** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **209,318** | 5,795 | 18,839 |
| EMPLOYEE FRINGE BENEFITS | **55,739** | 1,496 | 4,635 |
| INDIRECT COSTS | **99,762** | 2,431 | 8,590 |
| TOTAL | **364,819** | 9,722 | 32,064 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **24,000** | 8,000 | - |
| SUPPLIES | **645** | - | 645 |
| PRINTING & REPRODUCTION | **1,488** | - | 1,488 |
| COMPUTER USAGE & EQUIPMENT LEASE | **7,000** | - | - |
| TELEPHONE & POSTAGE | **236** | - | - |
| TRAVEL | **9,085** | 525 | 91 |
| PUBLICATIONS & ADVERTISING | **68** | - | - |
| DUES, FEES & CONFERENCES | **638** | - | - |
| INDIRECT COSTS | **101,304** | 2,602 | 8,142 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | **2,118** | 130 | 1,977 |
| TOTAL | **146,582** | 11,257 | 12,343 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **511,401** | **20,979** | **44,407** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | DOE/FDEP Clean Cities | NET/DOE Clean Cities Coalition Support | 2007-2008 EDA/EDD Econ Dev Distric Planning |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 5,000 | - | 24,132 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | 14,200 | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 4,879 | 28,800 | 92,410 |
| **TOTAL REVENUES** | **9,879** | **43,000** | **116,542** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 4,061 | 18,212 | 47,310 |
| EMPLOYEE FRINGE BENEFITS | 1,284 | 4,345 | 12,977 |
| INDIRECT COSTS | 2,081 | 8,204 | 24,312 |
| TOTAL | 7,426 | 30,761 | 84,599 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | 7,000 |
| TELEPHONE & POSTAGE | - | 34 | 72 |
| TRAVEL | 494 | 3,982 | 15 |
| PUBLICATIONS & ADVERTISING | 23 | 45 | - |
| DUES, FEES & CONFERENCES | - | 319 | - |
| INDIRECT COSTS | 1,925 | 7,859 | 24,856 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | 11 | - | - |
| TOTAL | 2,453 | 12,239 | 31,943 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **9,879** | **43,000** | **116,542** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **2008** EDA/EDD Econ Dev Distric Planning | EDA- Margate City Cntr Incubator | **2007-2008** FTA Miami Dade MPO |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 40,594 | 13 | 6,045 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | 4,517 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 84,269 | 13 | 15,395 |
| **TOTAL REVENUES** | **124,863** | **26** | **25,957** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 56,274 | 14 | 11,340 |
| EMPLOYEE FRINGE BENEFITS | 14,799 | 2 | 3,145 |
| INDIRECT COSTS | 26,212 | 7 | 5,397 |
| TOTAL | 97,285 | 23 | 19,882 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 95 | - | - |
| TRAVEL | 296 | - | 592 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 27,187 | 3 | 5,483 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 27,578 | 3 | 6,075 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **124,863** | **26** | **25,957** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | 2008-2009 FTA Miami Dade MPO | 2007-2008 DCA/HMEP Planning & Training | FEMA/DEM Regional Evacuation Studies |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 7,541 | 39,581 | 76,318 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | - | 2,308 | - |
| **TOTAL REVENUES** | **7,541** | **41,889** | **76,318** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 3,503 | 10,958 | 33,012 |
| EMPLOYEE FRINGE BENEFITS | 979 | 2,900 | 9,177 |
| INDIRECT COSTS | 1,417 | 5,107 | 16,004 |
| TOTAL | 5,899 | 18,965 | 58,193 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | 16,000 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | 35 | - |
| TRAVEL | 104 | 1,301 | 1,685 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | 319 | - |
| INDIRECT COSTS | 1,538 | 5,269 | 16,440 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 1,642 | 22,924 | 18,125 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **7,541** | **41,889** | **76,318** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL STATE Projects** | **2007-2008** Dept. of Community Affairs | **2008-2009** Dept. of Community Affairs |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **597,724** | 275,491 | 156,638 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **609,702** | 603,897 | - |
| **TOTAL REVENUES** | **1,207,426** | **879,388** | **156,638** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **497,354** | 385,210 | 72,861 |
| EMPLOYEE FRINGE BENEFITS | **133,931** | 104,704 | 18,805 |
| INDIRECT COSTS | **237,283** | 187,745 | 31,759 |
| TOTAL | **868,568** | 677,659 | 123,425 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **86,470** | 2,457 | 2,579 |
| SUPPLIES | **49** | 49 | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | **137** | 76 | 47 |
| TRAVEL | **8,755** | 5,532 | 509 |
| PUBLICATIONS & ADVERTISING | **1,208** | 874 | - |
| DUES, FEES & CONFERENCES | **620** | 620 | - |
| INDIRECT COSTS | **241,548** | 192,075 | 30,078 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | **71** | 46 | - |
| TOTAL | **338,858** | 201,729 | 33,213 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **1,207,426** | **879,388** | **156,638** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **2007-2008** LEPC Title III Dept. of Community Affairs | **2008-2009** LEPC Title III Dept. of Community Affairs | **2007-2008** Community Transp Initiative FDOT |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 32,408 | 10,619 | 3,683 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 2,251 | - | 4,621 |
| **TOTAL REVENUES** | **34,659** | **10,619** | **8,304** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 14,539 | 5,086 | 3,564 |
| EMPLOYEE FRINGE BENEFITS | 4,012 | 1,248 | 877 |
| INDIRECT COSTS | 5,922 | 2,214 | 1,869 |
| TOTAL | 24,473 | 8,548 | 6,310 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | 14 |
| TRAVEL | 2,560 | 103 | - |
| PUBLICATIONS & ADVERTISING | 334 | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 7,292 | 1,968 | 1,955 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | 25 |
| TOTAL | 10,186 | 2,071 | 1,994 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **34,659** | **10,619** | **8,304** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | |
|---|---|---|
| | DRI Database FDOT-D4 | SR7 Bus Shelter Grants FDOT |
| **REVENUES:** | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 25,041 | 93,844 |
| D.R.I. FEES | - | - |
| INTEREST | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | - | (1,067) |
| **TOTAL REVENUES** | **25,041** | **92,777** |
| **EXPENDITURES:** | | |
| **CURRENT:** | | |
| COMPREHENSIVE PLANNING: | | |
| PERSONNEL SERVICES: | | |
| SALARIES | 11,125 | 4,969 |
| EMPLOYEE FRINGE BENEFITS | 2,913 | 1,372 |
| INDIRECT COSTS | 5,327 | 2,447 |
| TOTAL | 19,365 | 8,788 |
| OPERATING EXPENSES: | | |
| OUTSIDE CONSULTING FEES | - | 81,434 |
| SUPPLIES | - | - |
| PRINTING & REPRODUCTION | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - |
| TELEPHONE & POSTAGE | - | - |
| TRAVEL | 14 | 37 |
| PUBLICATIONS & ADVERTISING | - | - |
| DUES, FEES & CONFERENCES | - | - |
| INDIRECT COSTS | 5,662 | 2,518 |
| LOAN WRITTEN OFF | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - |
| MISCELLANEOUS | - | - |
| TOTAL | 5,676 | 83,989 |
| OTHER FINANCING (SOURCES) USES: | - | - |
| **CAPITAL EXPENDITURES** | - | - |
| **TOTAL EXPENDITURES** | **25,041** | **92,777** |
| **CHANGE IN NET FUND BALANCE** | - | - |
| **Prior period adjustments** | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **TOTAL LOCAL Projects** | BCOED Economic Impact Analysis | **2007-2008** CCB Coordinating Council of Broward |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ **768,817** | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | **457,811** | 51,734 | 30,252 |
| D.R.I. FEES | **166,415** | - | - |
| INTEREST | **15,830** | - | - |
| OTHER INCOME / REQUIRED MATCH | **38,757** | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | **(859,146)** | - | - |
| **TOTAL REVENUES** | **588,484** | **51,734** | **30,252** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | **303,519** | 6,036 | 13,461 |
| EMPLOYEE FRINGE BENEFITS | **81,610** | 1,460 | 3,637 |
| INDIRECT COSTS | **140,212** | 2,664 | 6,277 |
| TOTAL | **525,341** | 10,160 | 23,375 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | **174,468** | 39,183 | - |
| SUPPLIES | **64** | - | - |
| PRINTING & REPRODUCTION | **13** | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | **14,229** | - | - |
| TELEPHONE & POSTAGE | **1,078** | - | - |
| TRAVEL | **10,304** | - | 254 |
| PUBLICATIONS & ADVERTISING | **123** | - | - |
| DUES, FEES & CONFERENCES | **1,429** | - | - |
| INDIRECT COSTS | **144,069** | 2,391 | 6,623 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | **6,851** | - | - |
| TOTAL | **352,628** | 41,574 | 6,877 |
| OTHER FINANCING (SOURCES) USES: | **315,588** | - | - |
| **CAPITAL EXPENDITURES** | **(785)** | - | - |
| **TOTAL EXPENDITURES** | **1,192,772** | **51,734** | **30,252** |
| **CHANGE IN NET FUND BALANCE** | **(604,288)** | - | - |
| **Prior period adjustments** | **4,866** | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | **1,354,077** | - | - |
| **FUND BALANCE AT END OF YEAR** | $ **754,655** | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | Margate CRA Land Development Regulations | Margate CRA Bus Shelter Design | Margate CRA Optional Services |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 15,000 | 23,097 | 5,000 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 11,088 | (6,136) | 2,998 |
| **TOTAL REVENUES** | **26,088** | **16,961** | **7,998** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 11,301 | 7,396 | 3,398 |
| EMPLOYEE FRINGE BENEFITS | 3,633 | 1,959 | 926 |
| INDIRECT COSTS | 5,498 | 3,488 | 1,824 |
| TOTAL | 20,432 | 12,843 | 6,148 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | 15 |
| TRAVEL | 182 | 203 | 82 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | 29 | - |
| INDIRECT COSTS | 5,474 | 3,886 | 1,753 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 5,656 | 4,118 | 1,850 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **26,088** | **16,961** | **7,998** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | Margate CRA Trafficways | Margate CRA City Center Contract | ICC Town of Davie DRI |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 10,000 | 132,500 | - |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 6,790 | 7,827 | 20,434 |
| **TOTAL REVENUES** | **16,790** | **140,327** | **20,434** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 7,314 | 30,772 | 8,200 |
| EMPLOYEE FRINGE BENEFITS | 1,835 | 8,292 | 2,251 |
| INDIRECT COSTS | 3,664 | 13,124 | 3,798 |
| TOTAL | 12,813 | 52,188 | 14,249 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | 72,500 | 1,800 |
| SUPPLIES | - | 5 | - |
| PRINTING & REPRODUCTION | - | 13 | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | 593 |
| TELEPHONE & POSTAGE | - | - | - |
| TRAVEL | 222 | 992 | 130 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 3,755 | 14,629 | 3,662 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 3,977 | 88,139 | 6,185 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **16,790** | **140,327** | **20,434** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | ICC Hillsboro Beach CRC | ICC Lake Worth CRA | **2007** Regional Business Alliance |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | - | 7,500 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 7,677 | 3,386 | (2,080) |
| **TOTAL REVENUES** | **7,677** | **3,386** | **5,420** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 3,328 | 1,338 | 2,277 |
| EMPLOYEE FRINGE BENEFITS | 899 | 519 | 495 |
| INDIRECT COSTS | 1,699 | 554 | 1,088 |
| TOTAL | 5,926 | 2,411 | 3,860 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | - | - |
| TRAVEL | 18 | 73 | 426 |
| PUBLICATIONS & ADVERTISING | - | - | 23 |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 1,733 | 902 | 1,062 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | 49 |
| TOTAL | 1,751 | 975 | 1,560 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **7,677** | **3,386** | **5,420** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | **Miscellaneous** Regional Business Alliance | **2008** Regional Business Alliance | Regional and State Relations |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | 22,500 | - |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | 3,682 | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (3,254) | 26,307 | 33,724 |
| **TOTAL REVENUES** | **428** | **48,807** | **33,724** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 122 | 21,147 | 14,900 |
| EMPLOYEE FRINGE BENEFITS | 31 | 5,569 | 3,914 |
| INDIRECT COSTS | 57 | 10,129 | 6,933 |
| TOTAL | 210 | 36,845 | 25,747 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | - | 72 | - |
| TRAVEL | - | 1,056 | 662 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | 19 | - | 60 |
| INDIRECT COSTS | 49 | 10,792 | 7,255 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | 150 | 42 | - |
| TOTAL | 218 | 11,962 | 7,977 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **428** | **48,807** | **33,724** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | Economic Forecasting Partnership | Misc. Economic Impact Analysis | SF Regional Resource Center |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 47,520 | - | 28,946 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | 1,200 | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (5,096) | 277 | - |
| **TOTAL REVENUES** | **42,424** | **1,477** | **28,946** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 8,806 | 706 | 13,149 |
| EMPLOYEE FRINGE BENEFITS | 2,364 | 158 | 3,334 |
| INDIRECT COSTS | 4,075 | 321 | 6,271 |
| TOTAL | 15,245 | 1,185 | 22,754 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 22,140 | - | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 580 | - | - |
| TELEPHONE & POSTAGE | 95 | - | 12 |
| TRAVEL | 110 | - | 14 |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | - | - | - |
| INDIRECT COSTS | 4,254 | 292 | 6,166 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 27,179 | 292 | 6,192 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **42,424** | **1,477** | **28,946** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | SFRTA | DRI | DRI Annual Report Review |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 38,262 | - | - |
| D.R.I. FEES | - | 161,165 | 5,250 |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 77,061 | (11,104) | 297 |
| **TOTAL REVENUES** | **115,323** | **150,061** | **5,547** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 36,497 | 67,121 | 2,431 |
| EMPLOYEE FRINGE BENEFITS | 10,626 | 17,627 | 755 |
| INDIRECT COSTS | 16,671 | 30,978 | 1,034 |
| TOTAL | 63,794 | 115,726 | 4,220 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 32,576 | 1,131 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | 1,216 | - |
| TELEPHONE & POSTAGE | 14 | 853 | - |
| TRAVEL | 155 | 110 | - |
| PUBLICATIONS & ADVERTISING | - | - | - |
| DUES, FEES & CONFERENCES | 325 | - | - |
| INDIRECT COSTS | 18,459 | 31,025 | 1,327 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | - | - | - |
| TOTAL | 51,529 | 34,335 | 1,327 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **115,323** | **150,061** | **5,547** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | | |
|---|---|---|---|
| | State Road 7 Partnership Agreement | Town of Davie CRA | Lauderdale Lake CRA Trafficways |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 25,000 | 10,500 | 10,000 |
| D.R.I. FEES | - | - | - |
| INTEREST | - | - | - |
| OTHER INCOME / REQUIRED MATCH | - | - | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (2,195) | (1,338) | (438) |
| **TOTAL REVENUES** | **22,805** | **9,162** | **9,562** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 9,326 | 4,226 | 4,596 |
| EMPLOYEE FRINGE BENEFITS | 2,424 | 1,009 | 1,023 |
| INDIRECT COSTS | 4,146 | 2,099 | 2,198 |
| TOTAL | 15,896 | 7,334 | 7,817 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | - | - | - |
| SUPPLIES | 34 | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | - | - |
| TELEPHONE & POSTAGE | 17 | - | - |
| TRAVEL | 1,220 | 31 | 58 |
| PUBLICATIONS & ADVERTISING | 100 | - | - |
| DUES, FEES & CONFERENCES | 646 | - | - |
| INDIRECT COSTS | 4,727 | 1,797 | 1,687 |
| LOAN WRITTEN OFF | - | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - | - |
| MISCELLANEOUS | 165 | - | - |
| TOTAL | 6,909 | 1,828 | 1,745 |
| OTHER FINANCING (SOURCES) USES: | - | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **22,805** | **9,162** | **9,562** |
| **CHANGE IN NET FUND BALANCE** | - | - | - |
| **Prior period adjustments** | - | - | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | - | - |
| **FUND BALANCE AT END OF YEAR** | $ - | $ - | $ - |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | GENERAL FUND | |
|---|---|---|
| | SFRPC Misc Services | SFRPC |
| **REVENUES:** | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ 768,817 |
| FEDERAL, STATE AND LOCAL GRANTS | - | - |
| D.R.I. FEES | - | - |
| INTEREST | - | 15,830 |
| OTHER INCOME / REQUIRED MATCH | - | 33,875 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 9,909 | (1,035,280) |
| **TOTAL REVENUES** | **9,909** | **(216,758)** |
| **EXPENDITURES:** | | |
| **CURRENT:** | | |
| COMPREHENSIVE PLANNING: | | |
| PERSONNEL SERVICES: | | |
| SALARIES | 4,590 | 21,081 |
| EMPLOYEE FRINGE BENEFITS | 1,151 | 5,719 |
| INDIRECT COSTS | 2,179 | 9,443 |
| TOTAL | 7,920 | 36,243 |
| OPERATING EXPENSES: | | |
| OUTSIDE CONSULTING FEES | - | 5,138 |
| SUPPLIES | - | 25 |
| PRINTING & REPRODUCTION | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - | 11,840 |
| TELEPHONE & POSTAGE | - | - |
| TRAVEL | - | 4,306 |
| PUBLICATIONS & ADVERTISING | - | - |
| DUES, FEES & CONFERENCES | - | 350 |
| INDIRECT COSTS | 1,989 | 8,380 |
| LOAN WRITTEN OFF | - | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | - |
| MISCELLANEOUS | - | 6,445 |
| TOTAL | 1,989 | 36,484 |
| OTHER FINANCING (SOURCES) USES: | - | 315,588 |
| **CAPITAL EXPENDITURES** | - | (785) |
| **TOTAL EXPENDITURES** | **9,909** | **387,530** |
| **CHANGE IN NET FUND BALANCE** | - | (604,288) |
| **Prior period adjustments** | - | 4,866 |
| **FUND BALANCE AT BEGINNING OF YEAR** | - | 1,354,077 |
| **FUND BALANCE AT END OF YEAR** | $ - | $ **754,655** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | SPECIAL REVENUE FUND | | |
|---|---|---|---|
| | **TOTAL REVOLVING LOAN FUND** | Broward Revolving Loan | EDA Revolving Loan I |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 29,385 | - | - |
| D.R.I. FEES | - | - | - |
| INTEREST | 323,281 | 782 | 149,211 |
| OTHER INCOME / REQUIRED MATCH | 205,978 | 15,425 | 25,359 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 18,612 | - | - |
| **TOTAL REVENUES** | 577,256 | 16,207 | 174,570 |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 187,065 | 7,119 | 72,292 |
| EMPLOYEE FRINGE BENEFITS | 51,117 | 1,140 | 20,101 |
| INDIRECT COSTS | 79,308 | 2,393 | 32,237 |
| TOTAL | 317,490 | 10,652 | 124,630 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 145,897 | - | 15,470 |
| SUPPLIES | 301 | - | 301 |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 4,341 | - | 1,269 |
| TELEPHONE & POSTAGE | 1,065 | 16 | 543 |
| TRAVEL | 3,779 | - | 1,039 |
| PUBLICATIONS & ADVERTISING | 5,923 | - | 3,933 |
| DUES, FEES & CONFERENCES | 2,812 | - | 2,133 |
| INDIRECT COSTS | 91,303 | 1,831 | 37,278 |
| LOAN WRITTEN OFF | 142,386 | - | 82,897 |
| PROVISION FOR PROBABLE LOAN LOSSES | 241,690 | - | 301,179 |
| MISCELLANEOUS | 1,259 | 158 | 719 |
| TOTAL | 640,756 | 2,005 | 446,761 |
| OTHER FINANCING (SOURCES) USES: | (188,937) | 2,343 | (54,467) |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | 769,309 | 15,000 | 516,924 |
| **CHANGE IN NET FUND BALANCE** | (192,053) | 1,207 | (342,354) |
| **Prior period adjustments** | 393,382 | 35,654 | 618,883 |
| **FUND BALANCE AT BEGINNING OF YEAR** | 10,180,138 | 25,161 | 3,521,480 |
| **FUND BALANCE AT END OF YEAR** | $ 10,381,467 | $ 62,022 | $ 3,798,009 |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | SPECIAL REVENUE FUND | | |
|---|---|---|---|
| | EDA Revolving Loan II | EDA Rescue Revolving Loan | EPA Brownfield Revolving Loan |
| **REVENUES:** | | | |
| MEMBERSHIP ASSESSMENTS | $ - | $ - | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | - | - | - |
| D.R.I. FEES | - | - | - |
| INTEREST | 39,123 | 89,912 | 44,253 |
| OTHER INCOME / REQUIRED MATCH | 4,129 | 52,919 | 3,018 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 312 | 8,071 | - |
| **TOTAL REVENUES** | **43,564** | **150,902** | **47,271** |
| **EXPENDITURES:** | | | |
| **CURRENT:** | | | |
| COMPREHENSIVE PLANNING: | | | |
| PERSONNEL SERVICES: | | | |
| SALARIES | 14,497 | 58,373 | 16,486 |
| EMPLOYEE FRINGE BENEFITS | 4,117 | 16,386 | 4,211 |
| INDIRECT COSTS | 5,917 | 24,892 | 6,656 |
| TOTAL | 24,531 | 99,651 | 27,353 |
| OPERATING EXPENSES: | | | |
| OUTSIDE CONSULTING FEES | 7,324 | 17,975 | - |
| SUPPLIES | - | - | - |
| PRINTING & REPRODUCTION | - | - | - |
| COMPUTER USAGE & EQUIPMENT LEASE | 1,268 | 1,269 | 535 |
| TELEPHONE & POSTAGE | 128 | 215 | 131 |
| TRAVEL | 1,421 | 978 | 313 |
| PUBLICATIONS & ADVERTISING | 995 | 995 | - |
| DUES, FEES & CONFERENCES | 340 | 339 | - |
| INDIRECT COSTS | 7,488 | 29,309 | 6,517 |
| LOAN WRITTEN OFF | - | 59,489 | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - | (59,489) | - |
| MISCELLANEOUS | 69 | 171 | 142 |
| TOTAL | 19,033 | 51,251 | 7,638 |
| OTHER FINANCING (SOURCES) USES: | (702) | - | - |
| **CAPITAL EXPENDITURES** | - | - | - |
| **TOTAL EXPENDITURES** | **42,862** | **150,902** | **34,991** |
| **CHANGE IN NET FUND BALANCE** | 702 | - | 12,280 |
| **Prior period adjustments** | 3,953 | 10,627 | 484,696 |
| **FUND BALANCE AT BEGINNING OF YEAR** | 1,066,142 | 2,400,868 | 1,507,277 |
| **FUND BALANCE AT END OF YEAR** | **$ 1,070,797** | **$ 2,411,495** | **$ 2,004,253** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | SPECIAL REVENUE FUND |
|---|---|
| | OTTED Wilma Hurricane Loan |
| **REVENUES:** | |
| MEMBERSHIP ASSESSMENTS | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 29,385 |
| D.R.I. FEES | - |
| INTEREST | - |
| OTHER INCOME / REQUIRED MATCH | 105,128 |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | 10,229 |
| **TOTAL REVENUES** | **144,742** |
| **EXPENDITURES:** | |
| **CURRENT:** | |
| COMPREHENSIVE PLANNING: | |
| PERSONNEL SERVICES: | |
| SALARIES | 18,298 |
| EMPLOYEE FRINGE BENEFITS | 5,162 |
| INDIRECT COSTS | 7,213 |
| TOTAL | 30,673 |
| OPERATING EXPENSES: | |
| OUTSIDE CONSULTING FEES | 105,128 |
| SUPPLIES | - |
| PRINTING & REPRODUCTION | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - |
| TELEPHONE & POSTAGE | 32 |
| TRAVEL | 28 |
| PUBLICATIONS & ADVERTISING | - |
| DUES, FEES & CONFERENCES | - |
| INDIRECT COSTS | 8,880 |
| LOAN WRITTEN OFF | |
| PROVISION FOR PROBABLE LOAN LOSSES | |
| MISCELLANEOUS | - |
| TOTAL | 114,068 |
| OTHER FINANCING (SOURCES) USES: | (136,111) |
| **CAPITAL EXPENDITURES** | - |
| **TOTAL EXPENDITURES** | **8,630** |
| **CHANGE IN NET FUND BALANCE** | 136,112 |
| **Prior period adjustments** | (760,431) |
| **FUND BALANCE AT BEGINNING OF YEAR** | 1,659,210 |
| **FUND BALANCE AT END OF YEAR** | **$ 1,034,891** |

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL
## SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### For the Fiscal Year Ended September 30, 2008

| | COMPONENT UNIT |
|---|---|
| | THE INSTITUTE FOR COMMUNITY COLLABORATION , INC |
| **REVENUES:** | |
| MEMBERSHIP ASSESSMENTS | $ - |
| FEDERAL, STATE AND LOCAL GRANTS | 207,000 |
| D.R.I. FEES | - |
| INTEREST | - |
| OTHER INCOME / REQUIRED MATCH | - |
| TRANSFER (TO)/FROM GENERAL ACCOUNTS | (14,963) |
| **TOTAL REVENUES** | 192,037 |
| **EXPENDITURES:** | |
| **CURRENT:** | |
| COMPREHENSIVE PLANNING: | |
| PERSONNEL SERVICES: | |
| SALARIES | - |
| EMPLOYEE FRINGE BENEFITS | - |
| INDIRECT COSTS | - |
| TOTAL | - |
| OPERATING EXPENSES: | |
| OUTSIDE CONSULTING FEES | 92,756 |
| SUPPLIES | - |
| PRINTING & REPRODUCTION | - |
| COMPUTER USAGE & EQUIPMENT LEASE | - |
| TELEPHONE & POSTAGE | - |
| TRAVEL | - |
| PUBLICATIONS & ADVERTISING | - |
| DUES, FEES & CONFERENCES | - |
| INDIRECT COSTS | - |
| LOAN WRITTEN OFF | - |
| PROVISION FOR PROBABLE LOAN LOSSES | - |
| MISCELLANEOUS | 100 |
| TOTAL | 92,856 |
| OTHER FINANCING (SOURCES) USES: | - |
| **CAPITAL EXPENDITURES** | - |
| **TOTAL EXPENDITURES** | 92,856 |
| **CHANGE IN NET FUND BALANCE** | 99,181 |
| **Prior period adjustments** | - |
| **FUND BALANCE AT BEGINNING OF YEAR** | 91,119 |
| **FUND BALANCE AT END OF YEAR** | $ 190,300 |

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**REPORTS REQUIRED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* AND BY OMB CIRCULAR A-133, AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2009, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated December 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Council's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Council's financial statements that is more than inconsequential will not be prevented or detected by the Council's internal control.

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* - CONTINUED

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Council's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida and federal and state awarding agencies and pass-through entities and is not intended to be and should not used by anyone other than these specified parties.

J. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009

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# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Council Members of
South Florida Regional Planning Council

Compliance

We have audited the compliance of the South Florida Regional Planning Council (the "Council") with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* and the requirements described in the Executive Office of the Governor's *State Projects Compliance Supplement* that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2009. The Council's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and major state projects is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations;* and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and major state project occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Council's compliance with those requirements.

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL - CONTINUED

In our opinion, the Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2009.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the Council's internal control over compliance with the requirements that could have a direct and material effect on a major federal program and major state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A control deficiency in a Council's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program or state project such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program or state project that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL - CONTINUED

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

J. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009

**South Florida Regional Planning Council**
**Schedule of Expenditures of Federal Awards and State Projects**

**For Fiscal Year Ended September 30, 2009**
**DUNS: 0722352860000**

| | CFDA#/ CSFA# | Contract # | Grant Amount | Expenditures | Loans Receivable | Cash Balance (including cash) held by trustee) | |
|---|---|---|---|---|---|---|---|
| **FEDERAL AWARDS** | | | | | | | |
| US Dept. of Commerce - Economic Development Administration | | | | | | | |
| EDA Revolving Loan Grant | 11.307 | 04-59-03951.01 | $ 3,877,175 | $ 3,510,153 | $ 3,103,709 | $ 283,963 | # |
| EDA Revolving Loan Grant II | 11.307 | 04-59-03952 | 1,165,138 | 1,010,311 | 790,603 | 180,944 | # |
| EDA Revolving Loan Grant III | 11.307 | 04-59-03980 | 877,359 | 1,136,913 | 920,415 | 121,641 | # |
| EDA Revolving Loan Grant - Rescue | 11.307 | 04-39-18019-01 | 2,431,679 | 2,506,564 | 1,699,408 | 719,187 | # |
| | | | 8,351,351 | 8,163,941 | 6,514,135 | 1,305,735 | |
| US Dept. of Commerce - Economic Development Administration | | | | | | | |
| District Renewal, Planning and Administration | 11.302 | 04-83-05991 | 53,000 | 12,406 | | | |
| | 11.302 | 04-83-06117 | 169,189 | 43,599 | | | |
| | 11.302 | 04-86-06077 | 50,000 | 49,987 | | | |
| | | | 272,189 | 105,992 | | | |
| US Department of Energy | | | | | | | |
| Passed though Florida Department of Environmental Protection | 81.119 | RDS 520-010003-000-9900 | 20,000 | 13,750 | | | (1) |
| Office Of Ocean and Coastal Resource Management | | | | | | | |
| Passed though Florida Department of Environmental Protection | 11.420 | NA08NOS4190415 | 50,000 | 45,000 | | | |
| US Environmental Protection Agency | | | | | | | |
| Eastward Ho! Brownfields | 66.811 | BP984511-98-2 | 600,000 | - | - | | |
| Brownfields Revolving Loan Fund | 66.811 | BL974-34201-0 | 2,200,000 | 1,930,545 | 1,300,000 | 600,604 | |
| *Subtotal for* CFDA 66.811 | | | 2,800,000 | 1,930,545 | 1,300,000 | 600,604 | |

**South Florida Regional Planning Council**
**Schedule of Expenditures of Federal Awards and State Projects**

**For Fiscal Year Ended September 30, 2009**
**DUNS: 0722352860000**

| | CFDA#/ CSFA# | Contract # | Grant Amount | Expenditures | Loans Receivable | Cash Balance (including cash) held by trustee) |
|---|---|---|---|---|---|---|
| **FEDERAL AWARDS** | | | | | | |
| US Department of Transportation | | | | | | |
| Passed through the State of Florida Department of Community Affairs | | | | | | |
| Planning and Training Agreement(HMEP) | 20.703 | 09-DT-04-13-00-21-182 | 67,189 | 67,189 | | |
| US Department of Transportation - Federal Highway Administration | | | | | | |
| Passed through Miami-Dade County-MPO | | | | | | |
| July 1, 2008 to June 30, 2009 | 20.205 | Interlocal Agreement | 25,000 | 17,459 | | |
| July 1, 2009 to June 30, 2010 | 20.205 | Interlocal Agreement | 25,000 | 7,066 | | |
| Passed through Miami-Dade County-MPO green Gas Emission | 20.205 | Interlocal Agreement | 50,000 | 50,000 | | |
| Passed through Broward County-MPO | 20.205 | SC 033 MPO06090900000000002 | 26,000 | 20,280 | | |
| | | | 126,000 | 94,805 | | |
| Passed through Homeland Security to State , State to NFRC , NFRC subcontract to SFRPC | | | | | | |
| RDSTF Tabletop Exercise | 97.007 | P.O's | 22,000 | 22,000 | | |
| RDSTF Functional Exercise | 97.007 | P.O's | 15,000 | 15,000 | | |
| | | | 37,000 | 37,000 | | |
| FEMA | | | | | | |
| Passed through the State of Florida Department of Emergency Management | | | | | | |
| Regional Evacuation Studies | 97.039 | 07-HS-32-00-21-355 | 142,225 | 47,266 | | |
| Total Federal Awards | | | $ 11,865,954 | $ 10,505,488 | $ 7,814,135 | $ 1,906,339 |

* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.
#: Loans issued were: $625,000 EDA revolving Loan Grant , $24,130 EDA revolving Loan Grant II, $865,000 EDA revolving Loan Grant III- Homestead 700,550 EDA revolving Loan Grant - Rescue and $500,000 EPA Brownfield Loan funds"
(1) Clean Cities Coalition Programmatic support of the Department of Environmental Protection program

**South Florida Regional Planning Council**
**Schedule of Expenditures of Federal Awards and State Projects**

**For Fiscal Year Ended September 30, 2008**
**DUNS: 0722352860000**

| | CFDA#/ CSFA# | Contract # | Grant Amount | Expenditures | Loans Receivable | SFRPC MATCH | Total Expenditures | Cash Balance | |
|---|---|---|---|---|---|---|---|---|---|
| **State Projects** | | | | | | | | | |
| State of Florida Department of Community Affairs | | | | | | | | | |
| Regional Planning Council Agreements | | | | | | | | | |
| July 1, 2008 to June 30, 2009 | 52.006 | 09-DR-AZ-13-00-21-011 | 321,388 | $ 133,585 | | $ 404,842 | $ 538,427 | | |
| July 1, 2009 to June 30, 2010 | 52.006 | 10-DR-BS-13-00-21-011 | 331,041 | 97,517 | | - | 97,517 | | |
| | | | 652,429 | 231,102 | | 404,842 | 635,944 | | |
| Title III Funds | | | | | | | | | |
| July 1, 2008 to June 30, 2009 | 52.023 | 09-CP-04-13-00-21-008 | 40,909 | 30,290 | | 5,597 | 35,887 | | |
| July 1, 2009 to June 30, 2010 | 52.023 | 10-CP-07-13-00-21-011 | 40,909 | 12,192 | | - | 12,192 | | |
| | | | 81,818 | 42,482 | | 5,597 | 48,079 | | |
| | | | 734,247 | 273,584 | | 410,439 | 684,023 | | |
| Florida Department of Office of Tourism, Trade and Economic Development (pass through SFRPC) | N/A | OT-06-084 | 11,000,000 | 57,000 | 1,129,450 | 6,540 | 63,540 | 181,744 | |
| **State of Florida Division Of Emenrgency Management** | | | | | | | | | |
| FDEM Hazard Analysis | 52.023 | 09CP-04-13-00-21-030 | 2,581 | 2,581 | | 918 | 3,499 | * | |
| **Passed through NFRC subcontract to SFRPC** | | | | | | | | | |
| FDEM Logistic Staging Area | N/A | PO# 39 | 10,650 | 10,650 | | 558 | 11,208 | * | |
| FDEM TOC 2009 | N/A | PO# 136 | 13,130 | 3,175 | | - | 3,175 | * | |
| | | | 23,780 | 13,825 | | 558 | 14,383 | | |

**South Florida Regional Planning Council**
**Schedule of Expenditures of Federal Awards and State Projects**

**For Fiscal Year Ended September 30, 2008**
**DUNS: 0722352860000**

| | CFDA#/ CSFA# | Contract # | Grant Amount | Expenditures | Loans Receivable | SFRPC MATCH | Total Expenditures | | Cash Balance |
|---|---|---|---|---|---|---|---|---|---|
| **State Projects** | | | | | | | | | |
| **State of Florida Department of Transportation** | | | | | | | | | |
| SR7 Bus Shelter Grants | 55.012 | ADF07 | 550,000 | 397,701 | | 20 | 397,721 | * | |
| DRI Database District 4 | 55.023 | AOQ-61 | 40,000 | 12,464 | | 1,547 | 14,011 | * | |
| Total State Projects | | | $ 12,350,608 | $ 757,155 | $ 1,129,450 | $ 420,022 | $ 1,177,177 | | $ 181,744 |

* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

** Contract closed

# SOUTH FLORIDA REGIONAL PLANNING COUNCIL
# NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
## For the Year Ended September 30, 2009

### NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance included herein represent the Federal and State grant activity of the South Florida Regional Planning Council (the "Council").

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Presentation

The information in this schedule is presented in accordance with accounting principles generally accepted in the United States and the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and Chapter 10.550, Rules of the Auditor General. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

b. Basis of Accounting

The expenditures in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented using the accrual basis of accounting. The accrual basis recognizes expenses when they are incurred.

### NOTE 3 – MATCHING

Matching funds were provided as follows:

| | Net Federal and State Expenditures | Matching and Other Expenditures | Gross Expenditures |
|---|---|---|---|
| Federal Awards | $ 10,505,488 | $ 258,206 | $ 10,763,694 |
| State Awards | 757,155 | 420,022 | 1,177,177 |
| | $ 11,262,643 | $ 678,228 | $ 11,940,871 |

### NOTE 4 – CONTINGENCIES

Grant monies received and disbursed by the Council are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Council does not believe that such disallowances, if any, would have a material effect on the financial position of the Council.

**NOTE 4 – CONTINGENCIES - Continued**

As of December 29, 2009, management is not aware of any material questioned or disallowed costs as a result of grant audits in process or completed; however, the possible disallowance by a governmental agency of any item charged to a program cannot be determined at this time.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**
**For the Year Ended September 30, 2009**

## SECTION I - SUMMARY OF AUDITORS' RESULTS

*Financial Statements*

| | | |
|---|---|---|
| Type of auditors' report issued: | Unqualified | |
| • Material weakness(es) identified? | ___yes | _X_no |
| • Significant deficiency(ies) identified that are not considered to be a material weaknesses? | ___yes | _X_none reported |
| Noncompliance material to financial statements noted? | | |
| *Federal Awards* | ___yes | _X_no |
| Internal Control over major programs: | | |
| • Material weakness(es) identified? | ____yes | _X_no |
| • Significant deficiency(ies) identified that are not considered to be a material weakness? | ___yes | _X_none reported |
| Type of auditors' report issued on compliance for major programs: | Unqualified | |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | ___yes | _X_no |

Identification of major programs:

| CFDA Number(s) | Name of Federal Programs |
|---|---|
| 11.307 | US Department of Commerce - Economic Adjustment Assistance |

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued**
**For the Year Ended September 30, 2009**

## SECTION I - SUMMARY OF AUDITORS' RESULTS - CONTINUED

| | | |
|---|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $ 300,000 | |
| Auditee qualified as a low-risk auditee? | X yes | ___no |

*State Projects*

Internal Control over major projects:

| | | |
|---|---|---|
| • Material weakness(es) identified? | ___yes | X no |
| • Significant deficiency(ies) identified that are not considered to be material weakness? | ___yes | X none reported |
| Type of auditors' report issued on compliance for major projects: | Unqualified | |
| Any audit findings disclosed that are required to be reported in accordance with Chapter 10.550, Rules of the Auditor General. | ___yes | X no |

Identification of major projects:

| CSFA Number(s) | Name of State Program or Cluster |
|---|---|
| 55.012 | Department of Transportation – Public Transit Service Development program |

| | |
|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $ 227,147 |

## SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

## SECTION III – SUMMARY AND STATUS OF PRIOR YEARS' FINDINGS

No matters were reported.

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## STATE OF FLORIDA REPORTING REQUIREMENTS - MANAGEMENT LETTER

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the South Florida Regional Planning Council (the "Council") as of and for the fiscal year ended September 30, 2009, and have issued our report thereon dated December 29, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters, Independent Auditors' Report on Compliance with Requirements Applicable to each Major Federal Program and State Project and on Internal Control over Compliance, and Schedule of Findings and Questioned Costs. Disclosures in those reports which are dated December 29, 2009, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditors' reports or schedule:

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations in the preceding annual financial audit report. There were no such findings or recommendations.

Section 10.554(1)(i)2., Rules of the Auditor General, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Council complied with Section 218.415, Florida Statutes.

## STATE OF FLORIDA REPORTING REQUIREMENTS - MANAGEMENT LETTER – Continued

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of provisions of contracts or grant agreements or abuse that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)5., Rules of the Auditor General provides that the auditor may, based on professional judgment, report the following matters that have an inconsequential effect on financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, and (2) control deficiencies that are not significant deficiencies. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of the primary government and component unit are disclosed in the notes to the financial statements.

Section 10.554(1)(i)7.a., Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Council did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)7.b., Rules of the Auditor General, requires that we determined whether the annual financial report for the Council for the fiscal year ended September 30, 2009, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2009. In connection with our audit, we determined that these two reports were in agreement.

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the members of the Council, management and officials of the Council, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

*S. Davis & Associates, P.A.*

Hollywood, Florida
December 29, 2009