

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED SEPTEMBER 30, 2008 AND 2007**



---

**S. DAVIS & ASSOCIATES, P.A.**

Certified Public Accountants & Consultants

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED SEPTEMBER 30, 2008 AND 2007**

**TABLE OF CONTENTS**

	<b>PAGE(S)</b>
Independent Auditors' Report on Financial Statements .....	1-2
Management's Discussion and Analysis .....	3-10
 <b>Basic Financial Statements:</b>	
Balance Sheet/Statement of Net Assets .....	11-12
Statement of Revenues, Expenditures and Changes in Fund Balances/Statement of Activities .....	13-14
Notes to Financial Statements .....	15-28
 <b>Supplementary Information</b>	
<b>Required Supplementary Information:</b>	
Budgetary Comparison Schedule .....	29-31
Notes to Budgetary Comparison Schedule .....	32
Supplemental Schedule of Revenues, Expenditures and Changes in Fund Balance .....	33-77
Reports Required in Accordance with <i>Government Auditing Standards</i> and by OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General .....	78-93



# S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard  
Hollywood, Florida 33020  
(954) 927-5900  
(954) 927-5927 Fax

160 NW 176<sup>th</sup> Street  
Suite 400-I  
Miami Gardens, FL 33169  
(305) 628-1510  
(305) 628-1595 Fax

## INDEPENDENT AUDITOR'S REPORT

To the Council Members of  
South Florida Regional Planning Council

We have audited the accompanying financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council"), as of and for the years ended September 30, 2008 and 2007 which collectively comprise the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Council as of September 30, 2008 and 2007, and the respective changes in financial position thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2009, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Member

Florida Institute of Certified Public Accountants  
New York State Society of Certified Public Accountants  
American Institute of Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT – Continued

The management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 29 through 31, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Supplemental Schedules of Revenues, Expenditures and Changes in Fund Balance by Project required by local funding agencies, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit for 2008 was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, Rules of the Auditor General, and is not a required part of the basic financial statements.

*S. Davis & Associates, P.A.*

Hollywood, Florida  
January 23, 2009

## **SOUTH FLORIDA REGIONAL PLANNING COUNCIL MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

This section of the Council's financial statement presents management's analysis of the Council's financial performance during the years ended September 30, 2008 and 2007. It is presented to enhance the usefulness of the Council's basic financial statements. Please read this narrative in conjunction with the financial statements, which follow this section.

### **Financial Highlights - 2008**

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2008 by \$11,177,502 (net assets). This amount represents a decrease of \$730,814 or 6.14% over the prior year. Of the total net assets, \$940,088 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.
- As of September 30, 2008, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of \$10,928,173 a decrease of \$697,161 or 6.00% over the prior year as a result of other sources of financing from the Office of Tourism, Trade and Economic Development.
- A total of \$142,386 in loans was written off in the fiscal year ended September 30, 2008 and \$241,690 in provisions for loan losses were recorded at September 30, 2008.

### **Financial Highlights - 2007**

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2007 by \$11,908,316 (net assets). This amount represents a decrease of \$166,442 or 1.38% over the prior year. Of the total net assets, \$1,445,196 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.
- As of September 30, 2007, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of \$11,625,334 a decrease of \$235,575 or 2% over the prior year as a result of other sources of financing from the Office of Tourism, Trade and Economic Development.
- A total of \$222,224 in loans was written off in the fiscal year ended September 30, 2007 and \$52,859 in provisions for loan losses were recorded at September 30, 2007.

### **Overview of the Financial Statements**

The Council's basic financial statements consist of: 1) *government-wide statements*, 2) *fund financial statements*, and 3) *notes to the financial statements*. Other supplementary information is also included in the report.

## SOUTH FLORIDA REGIONAL PLANNING COUNCIL MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

### Overview of the Financial Statements-Continued

#### *Required Basic Financial Statements*

The Council utilizes a governmental fund for its financial reporting purposes. As the Council presents financial information using the governmental fund, the Council has elected to present its government-wide statements and fund statements in one set of statements with an adjusting column reconciling the two sets of statements.

The *government-wide financial* statements include the Statement of Net Assets and the Statement of Activities, which provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances.

These two statements report the net assets of the Council and changes in them. You can think of the Council's net assets—the difference between assets and liabilities—as one way to measure financial health or financial position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Council reports this information using the accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities. The statement of net assets includes all of the Council's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Council creditors (liabilities).

All of the current year's revenues and expenses are accounted for in the statement of activities. This statement presents information showing how the Council's net assets changed during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected contract and grant revenues, and earned, but unused vacation leave).

Both the *statement of net assets* and the *statement of activities* of the government-wide financial statements distinguish functions of the Council that are principally supported by federal, state and local grants and membership assessments. The Council's activities include administration function and long-range regional planning goals, and various revolving loan program services function. The long-range regional planning goals function is comprised of a wide array of services including strategic plan development and comprehensive plan review, development of regional impact review and providing technical assistance and expertise in a number of fields including transportation, economic development, geographic information services, affordable housing, emergency preparedness, land use, and natural resources planning. All activities of the Council are considered to be governmental activities.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**Overview of the Financial Statements - Continued**

*Fund Financial Statements*

Fund financial statements tell how the Council's services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information at the individual fund level. The Council utilizes two funds to account for its activities, the general and revolving loan funds. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Special Revenue Fund is used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. As of September 30, 2008 and 2007, the Revolving Loan Funds (RLF, RLF II, Rescue, EPA and the Small Business Emergency Bridge Loan) are included in this fund type. The ICC Fund reports the financial activity for the Institute for Community Collaboration ("ICC"), a component unit of the Council, and is reported as a fund for financial statement purposes. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The fund statements provide a detailed short-term view of the Council's operations and the basic services it provides.

Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance the Council's operations. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and Statement of Activities) and governmental funds in a reconciliation as discussed above.

The notes to the financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**Financial Analysis**

*Government- Wide Analysis*

The Government-wide statements report the Council net assets and how they have changed. Table A-1 presents net assets to help identify differences between the Council's assets and liabilities, a way to measure the Council's financial health, or position. Our analysis of the Financial Statements of the Council begins below. This is the fourth year that the Council is presenting government-wide statements; therefore comparison to the prior years is being shown below.

A summary of the Council's statements of net assets is presented in Table A-1.

**Table A-1 2008**

**Condensed Statement of Net Assets ( in thousands of dollars)**

	<b>2008</b>	<b>2007</b>
Current assets, net of loans receivable, net	\$ 4,659	\$ 4,715
Loans receivable, net	6,743	7,518
Capital assets, net of depreciation	249	283
Non-current assets	50	14
Total assets	<u>11,701</u>	<u>12,530</u>
Current liabilities	455	538
Non-current liabilities	69	84
Total liabilities	<u>524</u>	<u>622</u>
Nets assets:		
Invested in capital assets	249	283
Restricted	9,988	10,180
Unrestricted	940	1,445
Total net assets	<u>\$ 11,177</u>	<u>\$ 11,908</u>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**Financial Analysis - Continued**

**Table A-1 2007**

**Condensed Statement of Net Assets ( in thousands of dollars)**

	<u>2007</u>	<u>2006</u>
Current assets, net of loans receivable, net	\$ 4,715	\$ 6,151
Loans receivable, net	7,518	7,332
Capital assets, net of depreciation	283	297
Non-current assets	14	38
Total assets	<u>12,530</u>	<u>13,818</u>
Current liabilities	538	1,661
Non-current liabilities	84	83
Total liabilities	<u>622</u>	<u>1,744</u>
Nets assets:		
Invested in capital assets	283	297
Restricted	10,180	10,884
Unrestricted	1,445	893
Total net assets	<u>\$ 11,908</u>	<u>\$ 12,074</u>

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. As of September 30, 2008 and 2007, the Council's total assets exceeded its total liabilities by \$11.177 and \$11.908 million respectively, a decrease of \$0.731 and \$0.167 million from 2007 and 2006, respectively. Restricted net assets decreased by \$0.192 and \$0.704 million or 1.89% and 6.4% when compared to 2007 and 2006 figures of \$10.180 and \$10.884 million, respectively. The outstanding balance of loans receivable, net of allowance for doubtful accounts, amounted to \$6.7 and \$7.5 million for the years 2008 and 2007, respectively, which includes approximately \$0.7 million loan extended by the Council to a limited partnership under the Environmental Protection Agency revolving loan fund program in 2004. \$0.08 million was also extended to the limited partnership in 2005 and \$0.6 million loan to another limited partnership in 2007. In 2008, the \$0.6 million was re-paid to the Council and \$0.5 million was committed to the Carver Square Project pending closing.

The Environmental Protection Agency disbursed the \$0.5 million in capital for the project previously cited to the Council and a closeout agreement was executed between the Council and EPA for the revolving loan fund program. In 2006, The Small Business Emergency Bridge provided temporary working capital to establish small businesses affected by Hurricane Wilma. The amounts extended were \$4,654,764 to Broward County businesses, \$2,934,440 to Dade County businesses and \$883,000 to Monroe County businesses in loans. As of September 30, 2008 and 2007, the Council collected and refunded the State the Principal amount of \$7,285,549 and \$7,062,621, respectively.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**Financial Analysis - Continued**

Unrestricted net assets at September 30, 2008 and 2007 were \$0.940 and \$1.445 million, respectively. The Council used approximately \$758,000 and \$167,000 in 2008 and 2007 respectively as "matching funds" from its unrestricted net assets to cover expenditures incurred in development and review of programs it administered. Among these programs is the Florida Department of Community Affairs (DCA) program. The Council's 2008 and 2007 revenues were not sufficient to cover the expenses for the various programs where the Council was putting up its funds.

Table A-2 illustrates the revenues and expenses that caused the change in the Council's total net assets.

**Table A-2 - 2008**

**Condensed Statement of Activities (in thousands of dollars)**

	<u>2008</u>	<u>2007</u>
Revenues:		
Membership assessments	\$ 769	\$ 767
Federal, State and local grants	1,554	3,465
D.R.I. fees	166	124
Interest	339	213
Other income	263	289
Total revenues	<u>3,091</u>	<u>4,858</u>
Expenses:		
Current:		
Comprehensive planning:		
Personnel services	2,076	2,162
Operating expenses	1,572	2,467
Depreciation and amortization	33	42
Total expenses	<u>3,681</u>	<u>4,671</u>
Other financing sources (uses):		
Wilma bridge loan fund/net	(127)	(428)
Operating transfer in	1,055	1,007
Operating transfers out	(1,070)	(1,038)
Net other financing uses	<u>(165)</u>	<u>(459)</u>
Change in net assets	(731)	(272)
Net assets, beginning of year, as restated in 2007	11,908	12,180
Net assets, end of year	<u>\$ 11,177</u>	<u>\$ 11,908</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

**Financial Analysis - Continued**

**Table A-2 - 2007**

**Condensed Statement of Activities (in thousands of dollars)**

	<u>2007</u>	<u>2006</u>
Revenues:		
Membership assessments	\$ 767	\$ 755
Federal, State and local grants	3,465	3,331
D.R.I. Fees	124	142
Interest	213	199
Other income	289	98
Total revenues	<u>4,858</u>	<u>4,525</u>
Expenses:		
Current:		
Comprehensive planning:		
Personnel services	2,162	2,009
Operating expenses	2,467	2,536
Depreciation and amortization	42	50
Total expenses	<u>4,671</u>	<u>4,595</u>
Other financing sources (uses):		
Wilma bridge loan fund/net	(428)	2,747
Operating transfer in	1,007	252
Operating transfers out	(1,038)	(524)
Net other financing sources (uses)	<u>(459)</u>	<u>2,475</u>
Change in net assets	(272)	2,405
Net assets, beginning of year, as restated in 2007	12,180	9,669
Net assets, end of year	<u>\$ 11,908</u>	<u>\$ 12,074</u>

The Council's total revenues which include ICC as a component unit for the year ended September 30, 2008, decreased by \$1.767 million or 36.37% mainly due to programs cuts caused by market conditions and an increase in cost. Revenues anticipated by the Council in 2008 were placed on hold by a grantor until market conditions improve. In 2007, the Council's total revenues increased by \$0.333 million or 7.36% mainly due to loans receivable and available funds transferred from a nonprofit corporation.

In 2008, the Council's total revenues of \$3.1 million were not on target with the revenues that were anticipated prior to the unstable conditions in the market. Spending for outside consulting fees for the current year was approximately \$0.524 million or 14.32 % of total expenses. When compared to 2007, consulting fees were approximately \$1.3 million or 28.26% of total expenses. The Council's total expenses decreased by approximately \$1.012 million or 21.67 % in 2008 while for the same period in 2007, total expenses increased by approximately \$0.076 million or 1.66%.

## **SOUTH FLORIDA REGIONAL PLANNING COUNCIL MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED**

### **Financial Analysis - Continued**

In addition to the consulting fees in 2008, the Council's personnel service expense decreased by approximately \$0.087 million or 4.02 %. The Council instituted layoffs as well as reductions in employees' salaries in order to maintain its operations. The Council's personnel service increased by approximately \$153,000 or 3.35% due to raises and new hires.

### **Capital Assets and Debt Administration**

For the years ended September 30, 2008 and 2007, the Council had approximately \$249,000 and \$283,000 in fixed assets, respectively, net of accumulated depreciation of approximately \$251,000 and \$ 218,000. Total additions to capital assets for the years ended September 30, 2008 and 2007, respectively, were \$0 and \$28,000.

The Council does not have any long-term debt related to its capital assets and does not utilize debt as a matter of policy.

### *Individual Fund Analysis*

Since the Council only has governmental funds/activities, the explanations provided above for the Statement of Activities regarding changes in net assets also substantially explain the change in fund balance as a result of the Statement of Revenues, Expenditures and Changes in Fund Balance which are applicable only to the Statement of Activities' presentation.

### **General Fund Budgetary Highlights**

Over the course of the fiscal year, budgets were approved at the Council meetings on September 10, 2007, amended on July 7, 2008 and September 8, 2008. The amendments effectively approve any expenditure that had already been incurred that exceeded its original budgeted amount. The primary reasons for amending the original budget were to account for unanticipated changes and pass through grants in both revenues and expenditures and to prevent compliance violations under the grants.

### **Economic Factors and Next Year's Budget**

The Council's grants and contracts are contingent upon its renewal and its ability to obtain new grants and, therefore, its revenues may vary from year to year. In setting its budget for fiscal year 2008, various factors, such as delivering at least the same level of expertise in 2008 and adding significant programs were being considered.

### **Requests for Information**

This financial report is designed to provide a general overview of the Council's finances for all those with interest in its financial position. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Executive Director, 3440 Hollywood Boulevard, Suite 140, Hollywood, Florida 33021.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2008 and 2007

Major Funds

	General Fund	General Fund	Revolving Loan Fund	Revolving Loan Fund	ICC Fund	ICC Fund
	2008	2007	2008	2007	2008	2007
<b>ASSETS</b>						
Cash and cash equivalents	\$ 2,108	\$ 395,269	\$ -	\$ -	\$ 124,513	\$ 101,478
Investments	311,322	242,787	-	-	-	-
Receivables:						
Contract and grant receivables	438,076	971,434	-	-	129,000	27,000
Deposits and other assets	64,654	51,462	-	-	-	-
Due from revolving loan fund	206,530	152,480	-	-	-	-
Restricted assets:						
Cash and cash equivalents	-	-	3,563,417	2,880,740	-	-
Loans receivable, net	-	-	6,743,378	7,518,006	-	-
Interest receivable on loans	-	-	90,318	96,876	-	-
Property and equipment, net	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,022,690</b>	<b>\$ 1,813,432</b>	<b>\$ 10,397,113</b>	<b>\$ 10,495,622</b>	<b>\$ 253,513</b>	<b>\$ 128,478</b>

**LIABILITIES AND FUND BALANCES/NET ASSETS**

<b>Liabilities</b>						
Accounts payable and other accrued expenses	\$ 15,108	\$ 14,970	\$ 202,498	\$ 163,004	\$ 48,250	\$ -
Payable to pension plan	4,311	5,208	-	-	-	-
Accrued salaries	30,356	40,505	-	-	-	-
Compensated absences	68,515	84,490	-	-	-	-
Due to general fund	-	-	206,530	152,480	14,963	37,359
Deferred revenue	154,612	314,182	-	-	-	-
<b>Total Liabilities</b>	<b>272,902</b>	<b>459,355</b>	<b>409,028</b>	<b>315,484</b>	<b>63,213</b>	<b>37,359</b>
<b>Fund Balances</b>						
Reserved for revolving loan program	-	-	9,988,085	10,180,138	-	-
Unreserved	749,788	1,354,077	-	-	190,300	91,119
<b>Total fund balances</b>	<b>749,788</b>	<b>1,354,077</b>	<b>9,988,085</b>	<b>10,180,138</b>	<b>190,300</b>	<b>91,119</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,022,690</b>	<b>\$ 1,813,432</b>	<b>\$ 10,397,113</b>	<b>\$ 10,495,622</b>	<b>\$ 253,513</b>	<b>\$ 128,478</b>
<b>Net Assets</b>						
Investment in capital assets, net of related debt						
Restricted for loan program						
Unrestricted						
<b>Total Net Assets</b>						

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2008 and 2007

	Statement of Net Assets		Statement of Net Assets	
	2008	Total	2008	2007
		2007		
<b>ASSETS</b>				
Cash and cash equivalents	\$ 126,621	\$ 496,747	\$ -	\$ -
Investments	311,322	242,787	-	-
Receivables:				
Contract and grant receivables	567,076	998,434	-	-
Deposits and other assets	64,654	51,462	(14,963)	(37,359)
Due from revolving loan fund	206,530	152,480	(206,530)	(152,480)
Restricted assets:				
Cash and cash equivalents	3,563,417	2,880,740	-	-
Loans receivable, net	6,743,378	7,518,006	-	-
Interest receivable on loans	90,318	96,876	-	-
Property and equipment, net	-	-	249,329	282,982
<b>Total Assets</b>	<b>\$ 11,673,316</b>	<b>\$ 12,437,532</b>	<b>\$ 27,836</b>	<b>\$ 93,143</b>

**LIABILITIES AND FUND BALANCES/NET ASSETS**

<b>Liabilities</b>				
Accounts payable and other	\$ 265,856	\$ 177,974	\$ -	\$ -
accrued expenses	4,311	5,208	-	-
Payable to pension plan	30,356	40,505	-	-
Accrued salaries	68,515	84,490	-	-
Compensated absences	221,493	189,839	(221,493)	(189,839)
Due to general fund	154,612	314,182	-	-
Deferred revenue	745,143	812,198	(221,493)	(189,839)
<b>Total Liabilities</b>				
			265,856	177,974
			4,311	5,208
			30,356	40,505
			68,515	84,490
			-	-
			154,612	314,182
			523,650	622,359
<b>Fund Balances</b>				
Reserved for revolving loan program	9,988,085	10,180,138	(9,988,085)	(10,180,138)
Unreserved	940,088	1,445,196	(940,088)	(1,445,196)
<b>Total fund balances</b>	<b>10,928,173</b>	<b>11,625,334</b>	<b>(10,928,173)</b>	<b>(11,625,334)</b>
<b>Total liabilities and fund balances</b>	<b>\$ 11,673,316</b>	<b>\$ 12,437,532</b>		
<b>Net Assets</b>				
Investment in capital assets, net of related debt			249,329	282,982
Restricted for loan program			9,988,085	10,180,138
Unrestricted			940,088	1,445,196
<b>Total Net Assets</b>			<b>\$ 11,177,502</b>	<b>\$ 11,908,316</b>

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Fiscal Year Ended September 30, 2008  
Compare to Fiscal Year Ended September 30, 2007

	Major Funds				
	General Fund	2008	General Fund	2007	
			Revolving Loan Fund	2008	Revolving Loan Fund
				2007	2007
					ICC Fund
					2008
					2007
<b>Revenues</b>					
Membership assessments	\$ 768,817	\$ 767,046	\$ -	\$ -	\$ -
Federal, state and local grants	1,317,389	3,294,938	29,385	32,672	138,000
D.R.I. fees	166,415	123,634	-	-	-
Interest	15,830	36,488	323,280	176,250	-
Other income	57,474	8,264	205,979	271,205	9,995
Total revenues	2,325,925	4,230,370	558,644	480,127	147,995
<b>Expenditures</b>					
Current:					
Comprehensive planning:					
Personnel services	1,758,726	1,950,746	317,489	211,020	-
Operating expenses	838,073	1,919,919	640,757	499,566	47,948
Depreciation and amortization		-	-	-	-
Capital expenditures	(785)	27,607	-	-	-
Total expenditures	2,596,014	3,898,272	958,246	710,586	47,948
Excess (deficiency) of revenues over expenditures	(270,089)	332,098	(399,602)	(230,459)	100,047
Other financing sources (uses):					
Wilma bridge loan fund/ net	(315,588)	61,987	188,937	(490,320)	-
Operating transfers out	(1,073,842)	(1,024,176)	18,612	17,075	(31,359)
Operating transfers in	1,055,229	1,007,101	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets	(604,289)	377,010	(192,053)	(703,704)	68,688
Fund balance/net assets at beginning of year, prior to restatement	1,354,077	977,067	10,180,138	10,883,842	91,119
Prior period adjustments	-	-	-	-	22,431
Fund balance/net assets at beginning of year, restated	1,354,077	977,067	10,180,138	10,883,842	22,431
Fund balance/net assets at end of year	749,788	1,354,077	9,988,085	10,180,138	91,119

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Years Ended September 30, 2008 and 2007

	Total 2008	Total 2007	Adjustments 2008	Adjustments 2007	Statement of Activities 2008	Statement of Activities 2007
<b>Revenues</b>						
Membership assessments	\$ 768,817	\$ 767,046	\$ -	\$ -	\$ 768,817	\$ 767,046
Federal, state and local grants	1,553,774	3,465,610	-	-	1,553,774	3,465,610
D.R.I. fees	166,415	123,634	-	-	166,415	123,634
Interest	339,110	212,738	-	-	339,110	212,738
Other income	263,453	289,464	-	-	263,453	289,464
Total revenues	<u>3,091,569</u>	<u>4,858,492</u>	<u>-</u>	<u>-</u>	<u>3,091,569</u>	<u>4,858,492</u>
<b>Expenditures</b>						
Current:						
Comprehensive planning:						
Personnel services	2,076,215	2,161,766	-	-	2,076,215	2,161,766
Operating expenses	1,549,056	2,467,433	-	-	1,549,056	2,467,433
Depreciation and amortization	-	-	32,868	41,804	32,868	41,804
Capital expenditures	(785)	27,607	785	(27,607)	-	-
Total expenditures	<u>3,624,486</u>	<u>4,656,806</u>	<u>33,653</u>	<u>14,197</u>	<u>3,658,139</u>	<u>4,671,003</u>
Excess (deficiency) of revenues over expenditures	(532,917)	201,686	(33,653)	(14,197)	(566,570)	187,489
Other financing sources (uses):						
Wilma bridge loan fund/ net	(126,652)	(428,333)	-	-	(126,652)	(428,333)
Operating transfers out	(1,086,967)	(1,038,460)	-	-	(1,086,967)	(1,038,460)
Operating transfers in	1,049,375	1,007,101	-	-	1,049,375	1,007,101
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets	<u>(697,161)</u>	<u>(258,006)</u>	<u>(33,653)</u>	<u>(14,197)</u>	<u>(730,814)</u>	<u>(272,203)</u>
Fund balance/net assets at beginning of year, prior to restatement	11,625,334	11,860,909	297,179	213,848	11,922,513	12,074,757
Prior period adjustments	-	22,431	(14,197)	83,331	(14,197)	105,762
Fund balance/net assets at beginning of year, restated	<u>11,625,334</u>	<u>11,883,340</u>	<u>282,982</u>	<u>297,179</u>	<u>11,908,316</u>	<u>12,180,519</u>
Fund balance/net assets at end of year	<u>\$ 10,928,173</u>	<u>\$ 11,625,334</u>	<u>\$ 249,328</u>	<u>\$ 282,982</u>	<u>\$ 11,177,502</u>	<u>\$ 11,908,316</u>

See accompanying notes to financial statements.



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2008 and 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**a. Reporting Entity**

South Florida Regional Planning Council (the “Council”) is a regional governmental planning and coordinating agency formed in September 1969, in accordance with Chapter 186 of the Florida Statutes to provide policy analysis and comprehensive planning services in such areas as housing, emergency management, economic development, water management, transportation and other matters having direct regional impact. The membership of the Council presently consists of Broward, Miami-Dade and Monroe counties.

The Council maintains separate management control and accountability. The governing board of the Council is composed of elected officials from the member counties, elected officials from city governments in the geographic area covered by the Council, and gubernatorial appointees from the geographic area covered by the Council.

The financial reporting entity for which the accompanying financial statements are prepared includes the Council (primary government) and its component unit, which is an entity for which the Council is financially accountable. The Council is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s body and either is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens, on the Council. The Council may also be financially accountable for organizations that are fiscally dependent on it.

*Component Unit:*

The Institute for Community Collaboration (the “Institute”) was formed as a nonprofit Section 501(c)(3) corporation to provide services, training and research in the field of public policy, conflict prevention and resolution. The Institute is a component unit of the Council since the five members governing board are also board members of the Council and have the ability to impose their will on the board. It qualifies as a blended component unit; therefore, data from the Institute is combined with data of the Council. The Institute does not issue stand-alone financial statements.

**b. Government-Wide and Fund Financial Statements**

These financial statements have been prepared in conformity with reporting guidelines established by GASB and in conformity with accounting principles generally accepted in the United States of America. As a result of adopting GASB Statement No. 34, the following types of financial statements are reported by the Council:

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**b. Government-Wide and Fund Financial Statements - Continued**

*Government-wide Statements* – The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets (statement of activities)) report information on all of the activities of the Council. Governments typically report activities as either governmental activities, which normally are supported by taxes and intergovernmental revenues, or business-type activities, which rely to a significant extent on fees and charges for support. The Council reports only governmental activities as it has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Since the Council's primary function (mission) is policy analysis and comprehensive planning, all revenues and expenses are considered to be for this purpose and the accompanying financial statements do not segregate beyond this function.

The Council has only governmental activities and one function. As such, the government-wide financial statements are presented together with the governmental fund financial statements, with an adjustment column presented to reconcile the two sets of statements.

*Fund Financial Statements* – Separate financial statements are provided for the Council's Governmental Funds, as described below:

*Governmental Fund Type* – used to account for all operations of the Council. The measurement focus of this fund type is based upon determination of changes in financial position or the financial flow measurement focus, rather than upon net income determination. Only current assets and current liabilities are generally included on its balance sheet. The operating statement presents sources (revenues and other financial sources) and uses (expenditures and other financial uses) of available spendable resources during the period. The following comprise the Council's major governmental funds:

- a.) General Fund – used to account for all financial resources except those required to be accounted for in another fund.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**b. Government-Wide and Fund Financial Statements - Continued**

- b.) Special Revenue Fund – used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. The Revolving Loan Fund (“RLF”) is included in this fund type. RLF is used to account for revolving loan funds from the Department of Commerce through the Economic Development Administration (“EDA”), the Environmental Protection Agency (“EPA”) and the Small Business Emergency Bridge Loan. The EDA RLF is used to provide loans to small and medium size businesses located within Miami-Dade, Broward and Monroe Counties which cannot obtain conventional financing. The EPA RLF is used to fund loans on qualified, suitable market-ready Brownsfield sites to appropriate developers and buyers (for-profit and non-profit developers or local governments). The loan fund will assist in the remediation activities required for site cleanup that will allow redevelopment projects to go forward. The primary target areas for loans are the eastern portion of Miami-Dade, Broward and the Palm Beach Counties. The Small Business Emergency Bridge Loan was used to provide temporary working capital to established small businesses in Monroe, Miami-Dade, and Broward Counties that experienced adverse impacts as a result of Hurricane Wilma and are experiencing difficulty surviving or continuing business operation.
- c.) ICC Fund – used to account for the financial activity of the Institute for Community Collaboration (“ICC”), a component unit of the Council. ICC is a not-for-profit corporation created by the Council, committed to providing services; and to conducting research and educational activities that promote peaceful, effective conflict resolution and prevention, in and between communities, diverse stakeholder groups, local, State and Federal government. It is the vision of the Institute to build partnerships with institutions, private practitioners and organizations in fulfilling its purpose of bringing collaborative processes and consensus decision-making to the communities of South Florida on the myriad issues they face in this diverse region.

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

Basis of accounting refers to the point at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

*Governmental Fund Financial Statements* – The Council uses the modified accrual basis of accounting under which revenues are recorded when measurable and available to finance operations during the current period. Revenues of the Council are recorded in the accounting period in which they are earned. Expenditures are recorded when obligations are incurred, except for expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation - Continued**

*Government-wide Financial Statements* – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Intergovernmental and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**d. Cost Allocation**

Expenses incurred in relation to specific grants or contracts are charged directly to grants or contracts. All other expenses are charged to the general fund and allocated to active grants or contracts on the basis of direct salary charges to total direct salaries, plus allocated fringe benefits. This policy is consistent with the principles of Office of Management and Budget (“OMB”) Circular A-87.

**e. Budget Policy**

Prior to October 1 of each year, the budget is legally adopted by the Council’s Board. The budget is prepared based on the modified accrual basis of accounting which is the same basis of accounting used to reflect actual revenues and expenditures recognized in accordance with accounting principles generally accepted in the United States of America. The Council does not adopt individual budgets for each fund type. All budget amounts presented in the Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual, have been adjusted for budget revisions approved by the Council’s Board. Appropriations lapse at the end of each fiscal year.

**f. Risk Management**

It is the policy of the Council to purchase insurance for the risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council obtained workers’ compensation, property, general liability and automobile insurance coverage through the Florida Municipal Insurance Trust Fund of the Florida League of Cities, Inc. The Council obtained, from third party insurers, employee group life and disability insurance.

**g. Encumbrances**

The Council does not utilize encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**h. Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**i. Assets, Liabilities and Net Assets**

**1. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposit accounts and highly liquid investments (including restricted assets) with maturity of three months or less when purchased.

**2. Investments**

Investments are stated at fair value.

**3. Contract and Grant Receivables**

Contract and grant receivables are stated at gross value. In management's opinion, all receivables are collectible as of year-end.

**4. Loans Receivable/Allowance for Loan Losses**

Loans are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged as expenditure.

**5. Restricted Assets**

The use of certain assets is restricted to finance business development activities with local economic development strategies and for revolving loan fund activities. Assets so designated are identified as restricted assets on the balance sheet.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**i. Assets, Liabilities and Net Assets - Continued**

**6. Capital Assets**

Capital assets, which include office furniture and equipment and leasehold improvements, are recorded as capital outlay expenditures in the General Fund at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net assets. Fixed assets are depreciated using the straight-line method over two to ten years for furniture and equipment, and the remaining lease period for leasehold improvements. The depreciation expense is recorded in the statement of activities.

**7. Reserves for the Revolving Loan Program**

Reserves for the Revolving Loan Program are defined as total restricted assets intended to be used for providing loans to finance business development activities consistent with local economic strategies for the Special Economic Development and Assistance Program, Long-Term Economic Deterioration Revolving Loan Fund, and Clean Cities programs.

**8. Compensated Absences**

The Council's policy is to permit regular employees to accumulate earned and unused vacation pay benefits up to 160 hours of vacation time. The liability for accumulated vacation hours is reflected in the statement of net assets.

**9. Due To and From Other Funds**

Interfund receivables and payables arise from interfund transactions and are recorded by funds affected in the period in which transactions are executed.

**10. Deferred Revenues**

Deferred revenues are payments received from grantor agencies before the related costs are incurred.

**11. Income Taxes**

The Council is exempt from federal and state income taxes; accordingly, no provision for income taxes is included in the financial statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 2 - CASH AND INVESTMENTS**

At September 30, 2008 and 2007, the Council's cash and investments consisted of the following:

	<u>2008</u>	<u>2007</u>
Cash and cash equivalents – Unrestricted		
Demand deposits and petty cash	\$ 126,621	\$ 496,747
Pooled investment fund – Florida State Board of Administration and Wachovia Money Market	<u>\$ 311,322</u>	<u>\$ 242,787</u>
Cash and cash equivalents – Restricted		
Special Economic Development and Assistance (EDA) Programs, Long-Term Economic Deterioration Revolving Loan Fund (RLF) I	\$ 761,736	\$ 891,752
Special EDA Programs Long Term Economic Deterioration RLF II	163,797	305,818
Special EDA Programs Long-Term Economic Deterioration RLF ( Rescue)	1,257,268	1,494,605
Broward RLF Loan	63,668	25,161
Small Business Emergency Bridge Loan Proceeds	154,264	163,004
Brownfield's Revolving Loan Fund	1,162,684	400
Total restricted cash and cash equivalents	<u>\$ 3,563,417</u>	<u>\$ 2,880,740</u>

The carrying value of the above cash and investments equals fair value.

**Deposits**

The Council's deposits are held in financial institutions with Federal depository insurance that are approved by the State Treasurer to hold public funds. The Florida Security for Public Deposits Act (Chapter 280 of the Florida Statutes) requires that all such qualified financial institutions deposit eligible collateral with the Treasurer or another bank. In the event of the failure of a qualified public depository, other qualified public depositories would be responsible for uninsured losses not covered by proceeds from the sale of the securities pledged by the defaulting depository.

**Investments**

The Council does not have an investment policy with specific provisions to limit exposure to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Excess funds are invested with the Local Government Surplus Funds Investment Pool Trust Fund (LGIP), which is administered by the Florida State Board of Administration (SBA) and governed by Chapter 19-7 of the Florida Administrative Code.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**Investments - Continued**

The Office of the Auditor General performs an operational audit of the activities and investments of the SBA. Investments in the pooled fund are held in the name of the SBA and are not registered with the Securities and Exchange Commission.

The Council's holdings in the LGIP cannot be classified in any credit quality category because the LGIP was not rated by a nationally recognized statistical rating agency as of September 30, 2008. Disclosures regarding custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk are similarly not applicable.

**Subsequent Event Note Disclosure on Investments**

As discussed in Note 2, at September 30, 2008, South Florida Regional Planning Council had \$138,551 invested in the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool ("Pool") and \$172,771 invested in a Wachovia Money Market Account. At September 30, 2007, the Council had invested \$247,789 in the Pool. On October 19, 2007, the Council deposited \$700,000 to the pool. On November 29, 2007, the State Board of Administration implemented a temporary freeze on the assets held in the Pool due to an unprecedented amount of withdrawals from the Fund coupled with the absence of market liquidity for certain securities within the Pool. The significant amount of withdrawals followed reports that the Pool held asset-backed commercial paper that was subject to sub prime mortgage risk. On December 4, 2007, based on recommendations from an outside financial advisor, the State Board of Administration restructured the Pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately \$12 billion or 86% of Pool assets. Pool B consisted of assets that either defaulted on a payment, paid slower than expected, and/or had significant credit and liquidity risk, which was approximately \$2 billion or 14% of Pool assets. All current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

Pool A participants were able to withdraw 15% of their balance or \$2 million, whichever is greater, without penalty. Withdrawals from Pool A in excess of the above limit were subject to a 2% redemption fee. New investments in Pool A were not subject to the redemption fee or withdrawal restrictions. Withdrawal provisions from Pool A were subjected to further evaluation based on the maturities of existing investments and the liquidity requirements of the Pool. On December 21, 2007, Standard and Poor's Ratings Services assigned its "AAAM" principal stability fund rating to Pool A.

Pool B participants are prohibited from withdrawing any amount from the Pool and a formal withdrawal policy was developed for the realization of the principle value of Pool B. On October 7, 2008, \$11.75 million in liquid assets were transferred from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). This amount was transferred to LGIP accounts of Fund B participants in proportion to their original adjusted Fund B balances and will be available as 100% liquid balance.



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**Subsequent Event Note Disclosure on Investments - Continued**

Fund B has maximized the present value of distributions to follow September 25th's 15 percentage-point increase in the liquidity ceiling (from 50% to 65% of original balances or \$1.4 billion of additional liquidity) with another 5 percentage point increase on October 6, 2008. The Pool remains on track to return the LGIP to a full 100% liquidity position by year-end, by releasing liquidity slowly to allow and maintain an excess liquidity cushion that will be advantageous from a portfolio management perspective and beneficial to all participants, given the volatile and unprecedented market environment.

Today, the SBA transferred \$8.7 million in liquid assets from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). Fund B cash holdings are being distributed to participants as they become available from maturities, sales and received income. The investment objective for Fund B is to maximize the present value of distributions.

As of September 30, 2008, the Council has \$96,019 and \$42,532 invested in Pool A and B, respectively. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the State Board of Administration.

**Restricted Cash**

The Special Economic Development and Assistance Programs Long-Term Economic Deterioration Revolving Loan Funds restricted cash represents funds available to be loaned to finance business development activities consistent with local economic development strategies. Clean Cities and Small Business Emergency Bridge Loan restricted cash represents funds withheld for the State, to be refunded at program completion, and limited administrative costs for the Council's facilitation of program.

**NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES**

In August 2000, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-Term Economic Deterioration RLF I to the Council from a local nonprofit organization. The outstanding balance of loans receivable and funds available to the program was \$2,745,569 and \$1,723,623, respectively, were likewise transferred to the Council.

From the date of the transfer through September 30, 2008 and 2007, the Council disbursed \$5.3 and \$4.6 million in loans, respectively. Total principal of \$3.1 and \$2.6 million, respectively, was fully collected and \$1.7 and \$1.5 million was expended for administrative costs related to the management of RLF I for the years ended September 30, 2008 and 2007, respectively.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES - Continued**

On February 23, 2004, the U.S. Department of Commerce, through the EDA, signed an Offer to Amend Grant Agreement to transfer the administration of Special EDA Assistance Program Long-Term Economic Deterioration RLF II and Rescue to the Council from a nonprofit corporation. The outstanding balance of loans receivable and funds available to the program which amounted to \$1,571,858 and \$2,001,905, respectively, were transferred to the Council on May 1, 2004.

From the date of the transfer through September 30, 2008 and 2007, the Council disbursed \$1,037,000 and \$853,000, respectively, in loans for RLF II and \$1,265,000 and \$700,000 in loans for Rescue, respectively. Total principal of \$923,951 and \$1,198,643, respectively, was fully collected for RLF II and Rescue at September 30, 2008. On the other hand, total principal collected for RLF II and Rescue at September 30, 2007 was \$655,290 and \$1,068,090, respectively.

On September 25, 2006, the Council's Loan Board Administration approved staff recommendation to change the 15% of the outstanding loan receivables to actual loan balance assigned to Counsel for litigation as basis for the allowance for doubtful accounts. In fiscal 2008, there were three loans written-off the books of the Council in the amount of \$142,386. At September 30, 2008, three loan accounts with a combined outstanding balance of \$483,838 are in default and the Council filed legal actions against these borrowers. The final default judgment has not been determined. As of September 30, 2008, the amount allocated for doubtful account equals \$483,838 as compared to \$142,386 as of September 30, 2007.

On August 29, 2001, EPA awarded the Council \$2,000,000 to capitalize a Brownfield revolving Loan Fund. The funds were to assist with the cleanup work at Brownfield's sites. On April 9, 2008, the Council requested a Closeout Agreement regarding the use of the Loan fund as they are repaid. As of the date of this Closeout Agreement, \$1,910,000 has been disbursed by the Council which includes the \$500,000 committed pending closing scheduled for December 2008.

On November 8, 2005, the Council entered into an agreement with the State of Florida Office of Tourism, Trade and Economic Development to administer a loan program for small businesses affected by Hurricane Wilma. Eleven Million (\$11,000,000) dollars were released to the Council for small business loans not to exceed twenty-five thousand (\$25,000) per business. The funds were allocated as follows: five million dollars (\$5,000,000) for Broward, five million dollars (\$5,000,000) for Dade County and one million dollars (\$1,000,000) for Monroe. Eight million, four hundred seventy-two thousand, two hundred and four dollars (\$8,472,204) were disbursed to small businesses affected by hurricane Wilma from the three counties and the unused portion of the funds went back to the State including interest earned less administrative cost. As of September 30, 2008, the receivable balances were as follows: Broward Small Businesses \$607,742, Dade Small Businesses \$539,754 and Monroe Small Businesses \$65,105. Receivables balances as of September 30, 2007 were as follows: Broward Small Businesses \$746,653, Dade Small Businesses \$645,228 and Monroe Small Businesses \$86,155.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES - Continued**

As of September 2008 and 2007, the State received \$9,627,967 and \$9,405,040, respectively, from the Council which includes the unused funds, principal and interest collected.

**NOTE 4 - CAPITAL ASSETS**

The following is the summary of changes in capital assets for the year ended September 30, 2008:

Description	Balance October 1, 2008	Additions	Retirement	Balance September 30, 2008
Office furniture and equipment	\$ 380,790	\$	\$ (785)	\$ 380,005
Leasehold improvements	120,109			120,109
Sub-total	500,899		(785)	500,114
Less accumulated depreciation and amortization	(217,917)	(32,868)		(250,785)
Net	\$ 282,982	\$ (32,868)	\$ (785)	\$ 249,329

The following is the summary of changes in capital assets for the year ended September 30, 2007:

Description	Balance October 1, 2007	Additions	Retirement	Balance September 30, 2007
Office furniture and equipment	\$ 353,183	\$ 27,607	\$ -	\$ 380,790
Leasehold improvements	120,109	-	-	120,109
Sub-total	473,292	27,607		500,899
Less accumulated depreciation and amortization	(176,113)	(41,804)	-	(217,917)
Net	\$ 297,179	\$ (14,197)	\$ -	\$ 282,982

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 5 - EMPLOYEE BENEFIT PLANS**

The Council has a qualified defined contribution single employer pension plan (the "Plan") covering substantially all full-time employees, which were employed by the Council prior to May 1986. The Plan provides for annual contributions by the Council of at least 10% of the total gross wage compensation with no exclusions for each qualified employee. The Plan expense for the years ended September 30, 2008 and 2007 was \$19,971 and \$19,555, respectively. At September 30, 2008 and 2007, the Council's total payroll for eligible employees covered by the Plan was approximately \$190,730 and 201,523, respectively.

The Council also participates in the Florida Retirement System (the "System"), a cost-sharing, multiple-employer public employee retirement system ("PERS"). The System was created in 1970 by consolidating several employee retirement systems. Benefits under the plan vest after six years of service. Employees who retire at or after age 62 with six years of credited service are entitled to an annual retirement benefit, payable monthly for life. The System also provides for death and disability benefits. These benefit provisions and all other requirements are established by State Statutes. All eligible employees, as defined by the State, who were hired after May 1, 1986, are covered by the System.

The System is noncontributory and is totally administered by the State of Florida. The payroll for Council employees covered by the System for the years ended September 30, 2008 and 2007 was approximately \$1,574,790 and \$1,551,944, respectively.

Participating employers are required by Statute to pay monthly contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. Under the System, the Council was required to contribute 7.83%, as of July 1, 2005, of the gross salaries with certain exclusion of payments of employees to the plan. On July 1, 2006, the rate increased to 9.85%. The Council's pension costs for the years ended September 30, 2008 and 2007, as required and defined by the System, were approximately \$145,000 and \$148,000, respectively. The Council's contribution represented approximately 9.23% and 8.23 % of covered payroll for the years ended September 30, 2008 and 2007, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 5 - EMPLOYEE BENEFIT PLANS - Continued**

Contributions of all participating agencies throughout the State of Florida are pooled to fund accrued benefits under the System. The pension benefit obligation at June 30, 2007 for the System as a whole, estimated through an update of an actuarial valuation performed as of July 1, 2007, was approximately \$117.1 billion. The System's net assets available for plan benefits on that date, \$125.6 billion, resulted in an over funded pension obligation of \$8.5 billion. A portion of the surplus is being used as a contribution rate stabilization technique.

Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 % per year compounded annually; (b) projected salary increases of 6.25% per year compounded annually, attributable to inflation; (c) inflation rate at 3.0%. There were no significant changes made to benefit provisions since the last valuation.

Available ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is published in the State of Florida's Division of Retirement Comprehensive Annual Financial Report, Cedars Executive Center, 2639-C North Monroe Street, Tallahassee, FL 32399-1560, or by calling (850) 488-5706.

**NOTE 6 - COMMITMENTS**

The Council conducts its operations from leased premises. The lease, which expires June 30, 2012, calls for minimum annual rental increases by \$0.50 per rentable square foot. Total rental expense for the years ended September 30, 2008 and 2007 was \$323,659 and \$310,216, respectively. Future annual rental payments, including common area maintenance and real estate taxes, required under the lease are as follows:

<u>Year ending September 30,</u>	<u>Amount</u>
2009	\$ 242,789
2010	249,905
2011	257,021
2012	264,137
Total	<u>\$ 1,013,852</u>

**NOTE 7 - CONTINGENCIES**

The Council participates in a number of Federal programs and State projects. These programs and projects are subject to financial and compliance audits by the grantors or their respective representatives. The possible disallowance of any item charged to the program or project or request for the return of any unexpended funds cannot be determined at this time. No provision for any liability that may result has been made in the financial statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**September 30, 2008 and 2007**

**NOTE 8 – INSTITUTE FOR COMMUNITY COLLABORATION**

As described in Note 1, the Institute for Community Collaboration is a component unit of the Council. Summary financial data for the Institute is as follows:

	2008	2007
<b>Assets</b>		
Cash	\$ 124,513	\$ 101,478
Accounts receivable	129,000	27,000
Total assets	<u>253,513</u>	<u>128,478</u>
<b>Liabilities</b>		
Accounts payable	48,250	
Due to the Council	14,963	37,359
Total Liabilities	<u>63,213</u>	<u>37,359</u>
<b>Net assets</b>		
Unrestricted	<u>190,300</u>	<u>91,119</u>
 Total revenue (net of transfers out \$14,963 in 2008 and \$31,359 in 2007)	 192,037	 116,636
Total expenses	92,856	47,948
Change in net assets	99,181	68,688
Net assets, beginning of year	91,119	22,431
Net assets, end of year	<u>\$ 190,300</u>	<u>\$ 91,119</u>

**NOTE 9 – PRIOR PERIOD ADJUSTMENTS**

The October 1, 2006 balance of unrestricted net assets has been restated to correct an error in prior years' reporting on the statement of revenues, expenditures and changes in fund balances/statement of activities. The error was made at the Council's conversion to GASB 34 reporting in fiscal year ended September 30, 2004. In addition, the statement of revenues, expenditures and changes in fund balances/statement of activities has been corrected to reflect the inclusion of the ICC Fund. In accordance with GASB 14, ICC is to be included in the financial statements of the Council. In prior years, summary financial data for ICC was reported in the footnotes to the financial statements, but was not included in the basic financial statements. The cumulative effect of these adjustments is as follows:

ICC Fund	\$ 22,431
Increase to statement of revenues, expenditures and changes in fund balances	22,431
GASB 34 conversion error	83,330
Increase to statement of net assets	<u>\$ 105,761</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE  
BUDGETARY COMPARISON SCHEDULE

For Years Ended September 30, 2008 and 2007

General Fund

	Original	2008	Original	2007	Final	2007	Actual	2008	Actual	2007	Variance 2008: Positive (Negative)	Variance 2007: Positive (Negative)
<b>Revenues</b>												
Membership assessments	\$ 768,817	\$ 767,045	\$ 768,817	\$ 767,045	\$ 768,817	\$ 767,046	\$ 767,046	\$ 768,817	\$ 767,046	\$ -	\$ -	\$ 1
Federal, state and local grants	2,538,046	3,518,357	2,245,144	3,220,158	1,524,389	3,432,938	(720,755)	212,780	(720,755)	212,780	(720,755)	(720,755)
D.R.I. Fees	250,000	200,000	150,000	200,000	166,415	123,634	16,415	(76,366)	16,415	(76,366)	16,415	(76,366)
Interest	35,000	30,000	17,500	30,000	15,830	36,488	(1,670)	6,488	(1,670)	6,488	(1,670)	6,488
Other income	-	-	120,000	-	57,474	18,259	(62,526)	18,259	(62,526)	18,259	(62,526)	18,259
<b>Total revenues</b>	<b>3,591,863</b>	<b>4,515,402</b>	<b>3,301,461</b>	<b>4,217,203</b>	<b>2,532,925</b>	<b>4,378,365</b>	<b>(788,536)</b>	<b>161,162</b>	<b>(788,536)</b>	<b>161,162</b>	<b>(788,536)</b>	<b>161,162</b>
<b>Expenditures</b>												
<b>Current:</b>												
Comprehensive planning:												
Personnel services	2,395,596	2,257,782	1,916,936	2,343,779	1,758,726	1,950,746	158,210	393,033	158,210	393,033	158,210	393,033
Operating expenses	1,196,267	2,227,620	1,384,525	1,837,424	908,299	1,967,867	476,226	(130,443)	476,226	(130,443)	476,226	(130,443)
Capital expenditures	-	30,000	-	36,000	(785)	27,607	785	8,393	27,607	8,393	785	8,393
<b>Total expenditures</b>	<b>3,591,863</b>	<b>4,515,402</b>	<b>3,301,461</b>	<b>4,217,203</b>	<b>2,666,240</b>	<b>3,946,220</b>	<b>635,221</b>	<b>270,985</b>	<b>3,946,220</b>	<b>270,985</b>	<b>635,221</b>	<b>270,985</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(133,315)</b>	<b>432,145</b>	<b>(133,315)</b>	<b>432,145</b>	<b>(133,315)</b>	<b>432,145</b>	<b>(133,315)</b>	<b>432,145</b>
<b>Other financing sources (uses):</b>												
Wilma Bridge loan funds	-	-	-	-	(315,589)	61,987	(315,589)	61,987	(315,589)	61,987	(315,589)	61,987
Operating transfers out	-	-	-	-	(1,105,579)	(1,055,535)	(1,105,579)	(1,055,535)	(1,105,579)	(1,055,535)	(1,105,579)	(1,055,535)
Operating transfers in	-	-	-	-	1,049,375	1,007,101	1,049,375	1,007,101	1,049,375	1,007,101	1,049,375	1,007,101
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(505,108)</b>	<b>445,698</b>	<b>(505,108)</b>	<b>445,698</b>	<b>(505,108)</b>	<b>445,698</b>	<b>(505,108)</b>	<b>445,698</b>
<b>Fund balance at beginning of year</b>	<b>1,445,196</b>	<b>977,067</b>	<b>1,445,196</b>	<b>977,067</b>	<b>1,445,196</b>	<b>977,067</b>	<b>1,445,196</b>	<b>977,067</b>	<b>1,445,196</b>	<b>977,067</b>	<b>1,445,196</b>	<b>977,067</b>
<b>Prior period adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,431</b>	<b>-</b>	<b>22,431</b>	<b>-</b>	<b>22,431</b>	<b>-</b>	<b>22,431</b>
<b>Fund balance at end of year</b>	<b>\$ 1,445,196</b>	<b>\$ 977,067</b>	<b>\$ 1,445,196</b>	<b>\$ 977,067</b>	<b>\$ 940,088</b>	<b>\$ 1,445,196</b>	<b>\$ 940,088</b>	<b>\$ 1,445,196</b>	<b>\$ 940,088</b>	<b>\$ 1,445,196</b>	<b>\$ 940,088</b>	<b>\$ 1,445,196</b>

See notes to budgetary comparison schedule.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE  
BUDGETARY COMPARISON SCHEDULE

For Years Ended September 30, 2008 and 2007

Revolving Loan Fund									
	Original 2008	Original 2007	Final 2008	Final 2007	Actual 2008	Actual 2007	Variance 2008 Positive (Negative)	Variance 2007 Positive (Negative)	Variance
<b>Revenues</b>									
Membership assessments	\$ 371,188	\$ 267,700	\$ 406,859	\$ 309,549	\$ 29,385	\$ 32,672	\$ (377,474)	\$ (276,877)	
Federal, state and local grants	-	-	-	-	-	-	-	-	
D.R.I. Fees	-	-	-	-	323,280	176,250	323,280	176,250	
Interest	-	-	-	-	205,979	271,205	205,979	271,205	
Other Income	-	-	-	-	558,644	480,127	151,785	170,578	
<b>Total revenues</b>	<b>371,188</b>	<b>267,700</b>	<b>406,859</b>	<b>309,549</b>					
<b>Expenditures</b>									
Current:									
Comprehensive planning:									
Personnel services	142,670	121,251	200,217	120,557	317,489	211,020	(117,272)	(90,463)	
Operating expenses	228,518	146,449	206,642	188,992	640,757	499,566	(434,115)	(310,574)	
Capital expenditures	-	-	-	-	-	-	-	-	
<b>Total expenditures</b>	<b>371,188</b>	<b>267,700</b>	<b>406,859</b>	<b>309,549</b>	<b>958,246</b>	<b>710,586</b>	<b>(551,387)</b>	<b>(401,037)</b>	
<b>Excess (deficiency) of revenues over expenditures</b>					<b>(399,602)</b>	<b>(230,459)</b>	<b>(399,602)</b>	<b>(230,459)</b>	
<b>Other financing sources (uses):</b>									
Wilma Bridge loan funds	-	-	-	-	188,937	(490,320)	188,937	(490,320)	
Operating transfers out	-	-	-	-	18,612	17,075	18,612	17,075	
Operating transfers in	-	-	-	-	-	-	-	-	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>					<b>(192,053)</b>	<b>(703,704)</b>	<b>(192,053)</b>	<b>(703,704)</b>	
<b>Fund balance at beginning of year</b>	<b>10,180,138</b>	<b>10,883,842</b>	<b>10,180,138</b>	<b>10,883,842</b>	<b>10,180,138</b>	<b>10,883,842</b>	<b>10,180,138</b>	<b>10,883,842</b>	
<b>Prior period adjustment</b>									
<b>Fund balance at end of year</b>	<b>\$ 10,180,138</b>	<b>\$ 10,883,842</b>	<b>\$ 10,180,138</b>	<b>\$ 10,883,842</b>	<b>\$ 9,988,085</b>	<b>\$ 10,180,138</b>	<b>\$ 9,988,085</b>	<b>\$ 10,180,138</b>	

See notes to budgetary comparison schedule.



SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE  
BUDGETARY COMPARISON SCHEDULE

For Years Ended September 30, 2008 and 2007

	Total Actual	2008 Total	Actual 2007
<b>Revenues</b>			
Membership assessments	\$ 768,817	\$	767,046
Federal, state and local grants	1,553,774		3,465,610
D.R.I. Fees	166,415		123,634
Interest	339,110		212,738
Other Income	263,453		289,464
Total revenues	3,091,569		4,858,492
<b>Expenditures</b>			
Current:			
Comprehensive planning:			
Personnel services	2,076,215		2,161,766
Operating expenses	1,549,056		2,467,433
Capital expenditures	(785)		27,607
Total expenditures	3,624,486		4,656,806
Excess (deficiency) of revenues over expenditures	(532,917)		201,686
<b>Other financing sources (uses):</b>			
Wilma Bridge loan funds	(126,652)		(428,333)
Operating transfers out	(1,086,967)		(1,038,460)
Operating transfers in	1,049,375		1,007,101
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(697,161)		(258,006)
Fund balance at beginning of year	11,625,334		11,860,909
Prior period adjustment	-		22,431
Fund balance at end of year	\$ 10,928,173	\$	11,625,334

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**NOTES TO BUDGETARY COMPARISON SCHEDULE**  
**For the Year Ended September 30, 2008 and 2007**

**NOTE 1- BUDGETARY REQUIREMENTS**

The South Florida Regional Planning Council ("the Council") prepares an annual operating budget for the general and special revenue funds which are reflected in these financial statements. The Council's budgeting process is based on estimates of revenues and expenditures and requires that all budgets be approved by the Board of the Council (the "Board"). Subsequent amendments to the budget, if any, are approved by the Board.

Budgets are prepared on the same basis of accounting as required for Governmental Fund Types. Expenditures may exceed the approved budget amounts for individual categories as long as the total does not exceed the approved budget. Any remaining fund balances remain with the Council at the end of the year.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Fiscal Year Ended September 30, 2008**

	<u>TOTAL</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL REVOLVING LOAN FUND</u>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ 768,817	\$ 768,817	\$ -
FEDERAL, STATE AND LOCAL GRANTS	1,553,774	1,317,389	29,385
D.R.I. FEES	166,415	166,415	-
INTEREST	339,110	15,830	323,280
OTHER INCOME / REQUIRED MATCH	263,453	57,474	205,979
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>(14,963)</u>	<u>(18,612)</u>	<u>18,612</u>
<b>TOTAL REVENUES</b>	<u>3,076,606</u>	<u>2,307,313</u>	<u>577,256</u>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,197,255	1,010,190	187,065
EMPLOYEE FRINGE BENEFITS	322,397	271,280	51,117
INDIRECT COSTS	<u>556,563</u>	<u>477,256</u>	<u>79,307</u>
<b>TOTAL</b>	<u>2,076,215</u>	<u>1,758,726</u>	<u>317,489</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	523,592	284,939	145,897
SUPPLIES	1,059	758	301
PRINTING & REPRODUCTION	1,501	1,501	-
COMPUTER USAGE & EQUIPMENT LEASE	25,570	21,229	4,341
TELEPHONE & POSTAGE	2,517	1,452	1,065
TRAVEL	31,923	28,144	3,779
PUBLICATIONS & ADVERTISING	7,324	1,401	5,923
DUES, FEES & CONFERENCES	5,500	2,688	2,812
INDIRECT COSTS	578,224	486,921	91,303
LOAN WRITTEN OFF	142,386	-	142,386
PROVISION FOR PROBABLE LOAN LOSSES	241,690	-	241,690
MISCELLANEOUS	<u>10,400</u>	<u>9,040</u>	<u>1,260</u>
<b>TOTAL</b>	<u>1,571,686</u>	<u>838,073</u>	<u>640,757</u>
OTHER FINANCING (SOURCES) USES:	126,651	315,588	(188,937)
<b>CAPITAL EXPENDITURES</b>	<u>(785)</u>	<u>(785)</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>3,773,767</u>	<u>2,911,602</u>	<u>769,309</u>
<b>CHANGE IN NET FUND BALANCE</b>	(697,161)	(604,288)	(192,053)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>11,625,334</u>	<u>1,354,077</u>	<u>10,180,138</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 10,928,174</u>	<u>\$ 749,789</u>	<u>\$ 9,988,085</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	TOTAL FEDERAL Projects	2007-2008 DHS/RSDTF Miscellaneous Pos	2007-2008 DHS/RSDTF Table Top Exercise
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	261,854	20,130	42,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	18,717	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	230,831	849	1,907
<b>TOTAL REVENUES</b>	<b>511,402</b>	<b>20,979</b>	<b>44,407</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	209,317	5,794	18,839
EMPLOYEE FRINGE BENEFITS	55,738	1,495	4,635
INDIRECT COSTS	99,763	2,431	8,590
<b>TOTAL</b>	<b>364,818</b>	<b>9,720</b>	<b>32,064</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	24,000	8,000	-
SUPPLIES	645	-	645
PRINTING & REPRODUCTION	1,488	-	1,488
COMPUTER USAGE & EQUIPMENT LEASE	7,000	-	-
TELEPHONE & POSTAGE	236	-	-
TRAVEL	9,086	526	91
PUBLICATIONS & ADVERTISING	69	-	-
DUES, FEES & CONFERENCES	638	-	-
INDIRECT COSTS	101,304	2,603	8,142
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	2,118	130	1,977
<b>TOTAL</b>	<b>146,584</b>	<b>11,259</b>	<b>12,343</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>511,402</b>	<b>20,979</b>	<b>44,407</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	DOE/FDEP Clean Cities	NET/DOE Clean Cities Coalition Support	2007-2008 EDA/EDD Econ Dev Distric Planning
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	5,000	-	24,132
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	14,200	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	4,879	28,801	92,410
<b>TOTAL REVENUES</b>	<b>9,879</b>	<b>43,001</b>	<b>116,542</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	4,062	18,211	47,310
EMPLOYEE FRINGE BENEFITS	1,284	4,346	12,977
INDIRECT COSTS	2,080	8,205	24,312
<b>TOTAL</b>	<b>7,426</b>	<b>30,762</b>	<b>84,599</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	7,000
TELEPHONE & POSTAGE	-	34	72
TRAVEL	494	3,982	15
PUBLICATIONS & ADVERTISING	23	46	-
DUES, FEES & CONFERENCES	-	319	-
INDIRECT COSTS	1,925	7,858	24,856
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	11	-	-
<b>TOTAL</b>	<b>2,453</b>	<b>12,239</b>	<b>31,943</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>9,879</b>	<b>43,001</b>	<b>116,542</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	2008 EDA/EDD Econ Dev Distric Planning	EDA- Margate City Cntr Incubator	2007-2008 FTA Miami Dade MPO
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	40,594	13	6,045
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	4,517
TRANSFER (TO)/FROM GENERAL ACCOUNTS	84,269	13	15,395
<b>TOTAL REVENUES</b>	<b>124,863</b>	<b>26</b>	<b>25,957</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	56,274	14	11,340
EMPLOYEE FRINGE BENEFITS	14,799	2	3,144
INDIRECT COSTS	26,212	7	5,398
<b>TOTAL</b>	<b>97,285</b>	<b>23</b>	<b>19,882</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	95	-	-
TRAVEL	296	-	592
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	27,187	3	5,483
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>27,578</b>	<b>3</b>	<b>6,075</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>124,863</b>	<b>26</b>	<b>25,957</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	2008-2009 FTA Miami Dade MPO	2007-2008 DCA/HMEP Planning & Training	FEMA/DEM Regional Evacuation Studies
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	7,541	39,581	76,318
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	2,308	-
<b>TOTAL REVENUES</b>	<b>7,541</b>	<b>41,889</b>	<b>76,318</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	3,503	10,958	33,012
EMPLOYEE FRINGE BENEFITS	979	2,900	9,177
INDIRECT COSTS	1,417	5,107	16,004
<b>TOTAL</b>	<b>5,899</b>	<b>18,965</b>	<b>58,193</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	16,000	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	35	-
TRAVEL	104	1,301	1,685
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	319	-
INDIRECT COSTS	1,538	5,269	16,440
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>1,642</b>	<b>22,924</b>	<b>18,125</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>7,541</b>	<b>41,889</b>	<b>76,318</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	TOTAL STATE Projects	2007-2008 Dept. of Community Affairs	2008-2009 Dept. of Community Affairs
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	597,724	275,492	156,638
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	609,702	603,897	-
<b>TOTAL REVENUES</b>	<b>1,207,426</b>	<b>879,389</b>	<b>156,638</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	497,354	385,210	72,861
EMPLOYEE FRINGE BENEFITS	133,931	104,705	18,805
INDIRECT COSTS	237,283	187,745	31,759
<b>TOTAL</b>	<b>868,568</b>	<b>677,660</b>	<b>123,425</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	86,470	2,457	2,578
SUPPLIES	49	49	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	137	76	47
TRAVEL	8,754	5,531	509
PUBLICATIONS & ADVERTISING	1,209	875	-
DUES, FEES & CONFERENCES	620	620	-
INDIRECT COSTS	241,548	192,075	30,079
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	71	46	-
<b>TOTAL</b>	<b>338,858</b>	<b>201,729</b>	<b>33,213</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,207,426</b>	<b>879,389</b>	<b>156,638</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	2007-2008	2008-2009	2007-2008
	LEPC Title III	LEPC Title III	Community
	Dept. of Community	Dept. of Community	Transp Initiative
	Affairs	Affairs	FDOT
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	32,408	10,619	3,683
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	2,251	-	4,621
<b>TOTAL REVENUES</b>	<b>34,659</b>	<b>10,619</b>	<b>8,304</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	14,539	5,086	3,564
EMPLOYEE FRINGE BENEFITS	4,012	1,247	877
INDIRECT COSTS	5,922	2,215	1,869
<b>TOTAL</b>	<b>24,473</b>	<b>8,548</b>	<b>6,310</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	14
TRAVEL	2,560	103	-
PUBLICATIONS & ADVERTISING	334	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	7,292	1,968	1,955
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	25
<b>TOTAL</b>	<b>10,186</b>	<b>2,071</b>	<b>1,994</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>34,659</b>	<b>10,619</b>	<b>8,304</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<u>GENERAL FUND</u>	
	<u>DRI Database FDOT-D4</u>	<u>SR7 Bus Shelter Grants FDOT</u>
<b>REVENUES:</b>		
MEMBERSHIP ASSESSMENTS	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	25,040	93,844
D.R.I. FEES	-	-
INTEREST	-	-
OTHER INCOME / REQUIRED MATCH	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	(1,067)
<b>TOTAL REVENUES</b>	<u>25,040</u>	<u>92,777</u>
<b>EXPENDITURES:</b>		
<b>CURRENT:</b>		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	11,125	4,969
EMPLOYEE FRINGE BENEFITS	2,913	1,372
INDIRECT COSTS	5,326	2,447
<b>TOTAL</b>	<u>19,364</u>	<u>8,788</u>
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	81,435
SUPPLIES	-	-
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-
TELEPHONE & POSTAGE	-	-
TRAVEL	14	37
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	-
INDIRECT COSTS	5,662	2,517
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	-
<b>TOTAL</b>	<u>5,676</u>	<u>83,989</u>
OTHER FINANCING (SOURCES) USES:	-	-
<b>CAPITAL EXPENDITURES</b>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>25,040</u>	<u>92,777</u>
<b>CHANGE IN NET FUND BALANCE</b>	-	-
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	TOTAL LOCAL Projects	BCOED Economic Impact Analysis	2007-2008 CCB Coordinating Council of Broward
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ 768,817	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	457,811	51,734	30,252
D.R.I. FEES	166,415	-	-
INTEREST	15,830	-	-
OTHER INCOME / REQUIRED MATCH	38,757	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(859,145)	-	-
<b>TOTAL REVENUES</b>	<b>588,485</b>	<b>51,734</b>	<b>30,252</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	303,519	6,036	13,461
EMPLOYEE FRINGE BENEFITS	81,611	1,461	3,637
INDIRECT COSTS	140,210	2,663	6,277
<b>TOTAL</b>	<b>525,340</b>	<b>10,160</b>	<b>23,375</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	174,469	39,184	-
SUPPLIES	64	-	-
PRINTING & REPRODUCTION	13	-	-
COMPUTER USAGE & EQUIPMENT LEASE	14,229	-	-
TELEPHONE & POSTAGE	1,079	-	-
TRAVEL	10,304	-	255
PUBLICATIONS & ADVERTISING	123	-	-
DUES, FEES & CONFERENCES	1,430	-	-
INDIRECT COSTS	144,069	2,390	6,622
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	6,851	-	-
<b>TOTAL</b>	<b>352,631</b>	<b>41,574</b>	<b>6,877</b>
OTHER FINANCING (SOURCES) USES:	315,588	-	-
<b>CAPITAL EXPENDITURES</b>	<b>(785)</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,192,774</b>	<b>51,734</b>	<b>30,252</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>(604,289)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,354,077</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 749,788</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	Margate CRA Land Development Regulations	Margate CRA Bus Shelter Design	Margate CRA Optional Services
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	15,000	23,097	5,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	11,089	(6,136)	2,998
<b>TOTAL REVENUES</b>	<b>26,089</b>	<b>16,961</b>	<b>7,998</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	11,302	7,396	3,398
EMPLOYEE FRINGE BENEFITS	3,632	1,960	926
INDIRECT COSTS	5,498	3,489	1,824
<b>TOTAL</b>	<b>20,432</b>	<b>12,845</b>	<b>6,148</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	16
TRAVEL	182	202	82
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	30	-
INDIRECT COSTS	5,475	3,884	1,752
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>5,657</b>	<b>4,116</b>	<b>1,850</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>26,089</b>	<b>16,961</b>	<b>7,998</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	Margate CRA Trafficways	Margate CRA City Center Contract	ICC Town of Davie DRI
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	10,000	132,500	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	6,790	7,827	20,434
<b>TOTAL REVENUES</b>	<b>16,790</b>	<b>140,327</b>	<b>20,434</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	7,314	30,772	8,200
EMPLOYEE FRINGE BENEFITS	1,835	8,292	2,251
INDIRECT COSTS	3,664	13,125	3,798
<b>TOTAL</b>	<b>12,813</b>	<b>52,189</b>	<b>14,249</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	72,500	1,800
SUPPLIES	-	5	-
PRINTING & REPRODUCTION	-	13	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	593
TELEPHONE & POSTAGE	-	-	-
TRAVEL	222	991	130
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	3,755	14,629	3,662
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>3,977</b>	<b>88,138</b>	<b>6,185</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>16,790</b>	<b>140,327</b>	<b>20,434</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	ICC Hillsboro Beach CRC	ICC Lake Worth CRA	2007 Regional Business Alliance
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	7,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	7,677	3,386	(2,080)
<b>TOTAL REVENUES</b>	<b>7,677</b>	<b>3,386</b>	<b>5,420</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	3,328	1,338	2,277
EMPLOYEE FRINGE BENEFITS	899	519	495
INDIRECT COSTS	1,699	553	1,088
<b>TOTAL</b>	<b>5,926</b>	<b>2,410</b>	<b>3,860</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	-
TRAVEL	18	73	426
PUBLICATIONS & ADVERTISING	-	-	23
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	1,733	903	1,063
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	48
<b>TOTAL</b>	<b>1,751</b>	<b>976</b>	<b>1,560</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>7,677</b>	<b>3,386</b>	<b>5,420</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	Miscellaneous Regional Business Alliance	2008 Regional Business Alliance	Regional and State Relations
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	22,500	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	3,682	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(3,254)	26,307	33,724
<b>TOTAL REVENUES</b>	<b>428</b>	<b>48,807</b>	<b>33,724</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	122	21,147	14,900
EMPLOYEE FRINGE BENEFITS	31	5,569	3,914
INDIRECT COSTS	56	10,129	6,931
<b>TOTAL</b>	<b>209</b>	<b>36,845</b>	<b>25,745</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	73	-
TRAVEL	-	1,056	663
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	19	-	60
INDIRECT COSTS	50	10,791	7,256
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	150	42	-
<b>TOTAL</b>	<b>219</b>	<b>11,962</b>	<b>7,979</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>428</b>	<b>48,807</b>	<b>33,724</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	Economic Forecasting Partnership	Misc. Economic Impact Analysis	SF Regional Resource Center
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	47,520	-	28,946
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	1,200	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(5,096)	277	-
<b>TOTAL REVENUES</b>	<b>42,424</b>	<b>1,477</b>	<b>28,946</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	8,806	706	13,149
EMPLOYEE FRINGE BENEFITS	2,364	158	3,334
INDIRECT COSTS	4,075	321	6,271
<b>TOTAL</b>	<b>15,245</b>	<b>1,185</b>	<b>22,754</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	22,140	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	580	-	-
TELEPHONE & POSTAGE	95	-	12
TRAVEL	110	-	14
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	4,254	292	6,166
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>27,179</b>	<b>292</b>	<b>6,192</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>42,424</b>	<b>1,477</b>	<b>28,946</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	SFRTA	DRI	DRI Annual Report Review
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	38,262	-	-
D.R.I. FEES	-	161,165	5,250
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	77,061	(11,104)	297
<b>TOTAL REVENUES</b>	<b>115,323</b>	<b>150,061</b>	<b>5,547</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	36,496	67,121	2,431
EMPLOYEE FRINGE BENEFITS	10,626	17,627	755
INDIRECT COSTS	16,671	30,979	1,034
<b>TOTAL</b>	<b>63,793</b>	<b>115,727</b>	<b>4,220</b>
<b>OPERATING EXPENSES:</b>			
OUTSIDE CONSULTING FEES	32,576	1,131	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	1,216	-
TELEPHONE & POSTAGE	14	852	-
TRAVEL	155	110	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	325	-	-
INDIRECT COSTS	18,460	31,025	1,327
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>51,530</b>	<b>34,334</b>	<b>1,327</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>115,323</b>	<b>150,061</b>	<b>5,547</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	GENERAL FUND		
	State Road 7 Partnership Agreement	Town of Davie CRA	Lauderdale Lake CRA Trafficways
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	25,000	10,500	10,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(2,195)	(1,338)	(438)
<b>TOTAL REVENUES</b>	<b>22,805</b>	<b>9,162</b>	<b>9,562</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	9,326	4,226	4,596
EMPLOYEE FRINGE BENEFITS	2,424	1,009	1,023
INDIRECT COSTS	4,146	2,099	2,198
<b>TOTAL</b>	<b>15,896</b>	<b>7,334</b>	<b>7,817</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	34	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	17	-	-
TRAVEL	1,220	31	58
PUBLICATIONS & ADVERTISING	100	-	-
DUES, FEES & CONFERENCES	646	-	-
INDIRECT COSTS	4,727	1,797	1,687
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	165	-	-
<b>TOTAL</b>	<b>6,909</b>	<b>1,828</b>	<b>1,745</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>22,805</b>	<b>9,162</b>	<b>9,562</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<u>GENERAL FUND</u>	
	<u>SFRPC Misc Services</u>	<u>SFRPC</u>
<b>REVENUES:</b>		
MEMBERSHIP ASSESSMENTS	\$ -	\$ 768,817
FEDERAL, STATE AND LOCAL GRANTS	-	-
D.R.I. FEES	-	-
INTEREST	-	15,830
OTHER INCOME / REQUIRED MATCH	-	33,875
TRANSFER (TO)/FROM GENERAL ACCOUNTS	9,909	(1,035,280)
<b>TOTAL REVENUES</b>	<b>9,909</b>	<b>(216,758)</b>
<b>EXPENDITURES:</b>		
<b>CURRENT:</b>		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	4,590	21,081
EMPLOYEE FRINGE BENEFITS	1,151	5,719
INDIRECT COSTS	2,179	9,443
<b>TOTAL</b>	<b>7,920</b>	<b>36,243</b>
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	5,138
SUPPLIES	-	25
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	11,840
TELEPHONE & POSTAGE	-	-
TRAVEL	-	4,306
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	350
INDIRECT COSTS	1,989	8,380
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	6,446
<b>TOTAL</b>	<b>1,989</b>	<b>36,485</b>
OTHER FINANCING (SOURCES) USES:		315,588
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>(785)</b>
<b>TOTAL EXPENDITURES</b>	<b>9,909</b>	<b>387,531</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>(604,289)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>1,354,077</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ 749,788</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<u>SPECIAL REVENUE FUND</u>		
	<u>TOTAL REVOLVING LOAN FUND</u>	<u>Broward Revolving Loan</u>	<u>EDA Revolving Loan I</u>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	29,385	-	-
D.R.I. FEES	-	-	-
INTEREST	323,280	782	149,211
OTHER INCOME / REQUIRED MATCH	205,979	15,425	25,359
TRANSFER (TO)/FROM GENERAL ACCOUNTS	18,612	-	-
<b>TOTAL REVENUES</b>	<u>577,256</u>	<u>16,207</u>	<u>174,570</u>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	187,065	7,119	72,292
EMPLOYEE FRINGE BENEFITS	51,117	1,140	20,101
INDIRECT COSTS	79,307	2,393	32,237
<b>TOTAL</b>	<u>317,489</u>	<u>10,652</u>	<u>124,630</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	145,897	-	15,470
SUPPLIES	301	-	301
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	4,341	-	1,269
TELEPHONE & POSTAGE	1,065	16	543
TRAVEL	3,779	-	1,039
PUBLICATIONS & ADVERTISING	5,923	-	3,933
DUES, FEES & CONFERENCES	2,812	-	2,133
INDIRECT COSTS	91,303	1,831	37,278
LOAN WRITTEN OFF	142,386	-	82,897
PROVISION FOR PROBABLE LOAN LOSSES	241,690	-	301,179
MISCELLANEOUS	1,260	158	719
<b>TOTAL</b>	<u>640,757</u>	<u>2,005</u>	<u>446,761</u>
OTHER FINANCING (SOURCES) USES:	(188,937)	2,343	(54,467)
<b>CAPITAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>769,309</u>	<u>15,000</u>	<u>516,924</u>
<b>CHANGE IN NET FUND BALANCE</b>	(192,053)	1,207	(342,354)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>10,180,138</u>	<u>25,161</u>	<u>3,521,480</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 9,988,085</u>	<u>\$ 26,368</u>	<u>\$ 3,179,126</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<b>SPECIAL REVENUE FUND</b>		
	<b>EDA Revolving Loan II</b>	<b>EDA Rescue Revolving Loan</b>	<b>EPA Brownfield Revolving Loan</b>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	-
D.R.I. FEES	-	-	-
INTEREST	39,123	89,912	44,252
OTHER INCOME / REQUIRED MATCH	4,129	52,919	3,019
TRANSFER (TO)/FROM GENERAL ACCOUNTS	312	8,071	-
<b>TOTAL REVENUES</b>	<b>43,564</b>	<b>150,902</b>	<b>47,271</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	14,497	58,373	16,486
EMPLOYEE FRINGE BENEFITS	4,117	16,386	4,211
INDIRECT COSTS	5,917	24,892	6,655
<b>TOTAL</b>	<b>24,531</b>	<b>99,651</b>	<b>27,352</b>
<b>OPERATING EXPENSES:</b>			
OUTSIDE CONSULTING FEES	7,324	17,975	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	1,268	1,269	535
TELEPHONE & POSTAGE	128	215	131
TRAVEL	1,421	978	313
PUBLICATIONS & ADVERTISING	995	995	-
DUES, FEES & CONFERENCES	340	339	-
INDIRECT COSTS	7,488	29,309	6,517
LOAN WRITTEN OFF	-	59,489	-
PROVISION FOR PROBABLE LOAN LOSSES	-	(59,489)	-
MISCELLANEOUS	69	171	143
<b>TOTAL</b>	<b>19,033</b>	<b>51,251</b>	<b>7,639</b>
OTHER FINANCING (SOURCES) USES:	(702)	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>42,862</b>	<b>150,902</b>	<b>34,991</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>702</b>	<b>-</b>	<b>12,280</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,066,142</b>	<b>2,400,868</b>	<b>1,507,277</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,066,844</b>	<b>\$ 2,400,868</b>	<b>\$ 1,519,557</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<u>OTTED</u> <u>Wilma</u> <u>Hurricane Loan</u>
<b>REVENUES:</b>	
MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	29,385
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	105,128
TRANSFER (TO)/FROM GENERAL ACCOUNTS	10,229
<b>TOTAL REVENUES</b>	<u><b>144,742</b></u>
<b>EXPENDITURES:</b>	
<b>CURRENT:</b>	
COMPREHENSIVE PLANNING:	
PERSONNEL SERVICES:	
SALARIES	18,298
EMPLOYEE FRINGE BENEFITS	5,162
INDIRECT COSTS	7,213
<b>TOTAL</b>	<u><b>30,673</b></u>
<b>OPERATING EXPENSES:</b>	
OUTSIDE CONSULTING FEES	105,128
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	32
TRAVEL	28
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	-
INDIRECT COSTS	8,880
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	-
<b>TOTAL</b>	<u><b>114,068</b></u>
<b>OTHER FINANCING (SOURCES) USES:</b>	(136,111)
<b>CAPITAL EXPENDITURES</b>	-
<b>TOTAL EXPENDITURES</b>	<u><b>8,630</b></u>
<b>CHANGE IN NET FUND BALANCE</b>	136,112
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,659,210</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u><b>\$ 1,795,322</b></u></u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2008**

	<u>COMPONENT UNIT</u>
	<u>THE INSTITUTE FOR COMMUNITY COLLABORATION, INC</u>
<b>REVENUES:</b>	
MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	207,000
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(14,963)
<b>TOTAL REVENUES</b>	<u>192,037</u>
<b>EXPENDITURES:</b>	
<b>CURRENT:</b>	
COMPREHENSIVE PLANNING:	
PERSONNEL SERVICES:	
SALARIES	-
EMPLOYEE FRINGE BENEFITS	-
INDIRECT COSTS	-
<b>TOTAL</b>	<u>-</u>
<b>OPERATING EXPENSES:</b>	
OUTSIDE CONSULTING FEES	92,756
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	-
TRAVEL	-
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	-
INDIRECT COSTS	-
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	100
<b>TOTAL</b>	<u>92,856</u>
<b>OTHER FINANCING (SOURCES) USES:</b>	-
<b>CAPITAL EXPENDITURES</b>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>92,856</u>
<b>CHANGE IN NET FUND BALANCE</b>	99,181
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>91,119</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 190,300</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<u>TOTAL</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL REVOLVING LOAN FUND</u>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ 767,046	\$ 767,046	\$ -
FEDERAL, STATE AND LOCAL GRANTS	3,465,610	3,294,938	32,672
D.R.I. FEES	123,634	123,634	-
INTEREST	212,738	36,488	176,250
OTHER INCOME / REQUIRED MATCH	289,464	8,264	271,205
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(31,359)	(17,075)	17,075
<b>TOTAL REVENUES</b>	<u>4,827,133</u>	<u>4,213,295</u>	<u>497,202</u>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,208,911	1,091,043	117,868
EMPLOYEE FRINGE BENEFITS	328,577	296,737	31,840
INDIRECT COSTS	624,278	562,966	61,312
<b>TOTAL</b>	<u>2,161,766</u>	<u>1,950,746</u>	<u>211,020</u>
<b>OPERATING EXPENSES:</b>			
OUTSIDE CONSULTING FEES	1,338,502	1,169,302	121,343
SUPPLIES	5,709	5,047	662
PRINTING & REPRODUCTION	14,481	7,615	6,866
COMPUTER USAGE & EQUIPMENT LEASE	23,049	10,583	12,466
TELEPHONE & POSTAGE	5,720	4,830	890
TRAVEL	43,113	41,133	1,980
PUBLICATIONS & ADVERTISING	89	89	-
DUES, FEES & CONFERENCES	9,094	4,059	5,035
INDIRECT COSTS	748,282	674,820	73,462
LOAN WRITTEN OFF	222,224	-	222,224
PROVISION FOR PROBABLE LOAN LOSSES	52,859	-	52,859
MISCELLANEOUS	4,311	2,441	1,779
<b>TOTAL</b>	<u>2,467,433</u>	<u>1,919,919</u>	<u>499,566</u>
OTHER FINANCING (SOURCES) USES:	428,333	(61,987)	490,320
<b>CAPITAL EXPENDITURES</b>	<u>27,607</u>	<u>27,607</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>5,085,139</u>	<u>3,836,285</u>	<u>1,200,906</u>
<b>CHANGE IN NET FUND BALANCE</b>	(258,006)	377,010	(703,704)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>11,883,340</u>	<u>977,067</u>	<u>10,883,842</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 11,625,334</u>	<u>\$ 1,354,077</u>	<u>\$ 10,180,138</u>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	TOTAL FEDERAL Projects	2006-2007 DHS/RSDTF Miscellaneous Pos	2006-2007 DHS/RSDTF Table Top Exercise
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	1,112,389	1,500	22,550
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	1,245	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(212,099)	(574)	1,114
<b>TOTAL REVENUES</b>	<b>901,535</b>	<b>926</b>	<b>23,664</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	218,644	328	8,767
EMPLOYEE FRINGE BENEFITS	58,977	68	2,441
INDIRECT COSTS	113,458	166	4,772
<b>TOTAL</b>	<b>391,079</b>	<b>562</b>	<b>15,980</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	341,247	-	-
SUPPLIES	3,322	-	-
PRINTING & REPRODUCTION	4,149	-	50
COMPUTER USAGE & EQUIPMENT LEASE	3,583	-	-
TELEPHONE & POSTAGE	1,016	-	-
TRAVEL	12,293	-	661
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	745	-	-
INDIRECT COSTS	142,360	154	6,508
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	1,741	210	465
<b>TOTAL</b>	<b>510,456</b>	<b>364</b>	<b>7,684</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>901,535</b>	<b>926</b>	<b>23,664</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	DOE/FDEP Clean Cities	NET/DOE Clean Cities Coalition Support	2006-2007 EDA/EDD Econ Dev Distric Planning
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	6,250	5,000	53,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	30,861	98	106,417
<b>TOTAL REVENUES</b>	<b>37,111</b>	<b>5,098</b>	<b>159,917</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	15,091	1,935	63,605
EMPLOYEE FRINGE BENEFITS	3,858	489	17,354
INDIRECT COSTS	7,790	925	33,640
<b>TOTAL</b>	<b>26,739</b>	<b>3,349</b>	<b>114,599</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	26	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	463
TRAVEL	1,355	638	2,689
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	8,991	1,111	42,061
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	105
<b>TOTAL</b>	<b>10,372</b>	<b>1,749</b>	<b>45,318</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>37,111</b>	<b>5,098</b>	<b>159,917</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	2007		
	EDA/EDD Econ Dev Distric Planning	EPA/RLF	FHWA State Road 7
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	11,368	53,625	789,577
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	24,707	24,634	(405,235)
<b>TOTAL REVENUES</b>	<b>36,075</b>	<b>78,259</b>	<b>384,342</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	15,816	23,973	27,438
EMPLOYEE FRINGE BENEFITS	3,883	6,597	8,078
INDIRECT COSTS	7,507	12,531	14,905
<b>TOTAL</b>	<b>27,206</b>	<b>43,101</b>	<b>50,421</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	13,572	306,875
SUPPLIES	-	75	2,784
PRINTING & REPRODUCTION	-	-	4,073
COMPUTER USAGE & EQUIPMENT LEASE	-	3,583	-
TELEPHONE & POSTAGE	26	146	214
TRAVEL	56	1,226	1,323
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	200	-
INDIRECT COSTS	8,787	16,356	18,500
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	152
<b>TOTAL</b>	<b>8,869</b>	<b>35,158</b>	<b>333,921</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>36,075</b>	<b>78,259</b>	<b>384,342</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	2006-2007	2007-2008	
	FTA	FTA	DCA/HMEP
	Miami Dade	Miami Dade	Planning & Training
	MPO	MPO	
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	25,000	14,438	39,581
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	1,245
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(4,885)	-	4,237
<b>TOTAL REVENUES</b>	<b>20,115</b>	<b>14,438</b>	<b>45,063</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	7,881	5,661	9,678
EMPLOYEE FRINGE BENEFITS	2,136	1,460	2,428
INDIRECT COSTS	4,267	2,671	4,951
<b>TOTAL</b>	<b>14,284</b>	<b>9,792</b>	<b>17,057</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	20,800
SUPPLIES	-	-	463
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	147	-	-
TRAVEL	49	1,580	11
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	225	65	-
INDIRECT COSTS	5,410	2,978	6,147
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	23	585
<b>TOTAL</b>	<b>5,831</b>	<b>4,646</b>	<b>28,006</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>20,115</b>	<b>14,438</b>	<b>45,063</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<u>GENERAL FUND</u>
	<u>FEMA/DEM Regional Evacuation Studies</u>
<b>REVENUES:</b>	
MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	90,000
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>6,527</u>
<b>TOTAL REVENUES</b>	<u><b>96,527</b></u>
<b>EXPENDITURES:</b>	
<b>CURRENT:</b>	
COMPREHENSIVE PLANNING:	
PERSONNEL SERVICES:	
SALARIES	38,471
EMPLOYEE FRINGE BENEFITS	10,185
INDIRECT COSTS	<u>19,333</u>
<b>TOTAL</b>	<u><b>67,989</b></u>
<b>OPERATING EXPENSES:</b>	
OUTSIDE CONSULTING FEES	-
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	20
TRAVEL	2,705
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	255
INDIRECT COSTS	25,357
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	<u>201</u>
<b>TOTAL</b>	<u><b>28,538</b></u>
<b>OTHER FINANCING (SOURCES) USES:</b>	-
<b>CAPITAL EXPENDITURES</b>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u><b>96,527</b></u>
<b>CHANGE IN NET FUND BALANCE</b>	-
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><b>\$ -</b></u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	TOTAL STATE Projects	2006-2007 Dept. of Community Affairs	2007-2008 Dept. of Community Affairs
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	938,663	282,877	198,559
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	338,312	447,312	-
<b>TOTAL REVENUES</b>	<b>1,276,975</b>	<b>730,189</b>	<b>198,559</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	516,717	290,480	86,480
EMPLOYEE FRINGE BENEFITS	140,267	82,137	21,558
INDIRECT COSTS	267,393	157,581	40,912
<b>TOTAL</b>	<b>924,377</b>	<b>530,198</b>	<b>148,950</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	15,475	2,020	-
SUPPLIES	119	-	14
PRINTING & REPRODUCTION	3,157	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	1,062	471	-
TRAVEL	14,676	7,035	2,465
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	2,404	1,146	295
INDIRECT COSTS	315,670	189,319	46,835
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	35	-	-
<b>TOTAL</b>	<b>352,598</b>	<b>199,991</b>	<b>49,609</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,276,975</b>	<b>730,189</b>	<b>198,559</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	2006-2007 LEPC Title III Dept. of Community Affairs	2007-2008 LEPC Title III Dept. of Community Affairs	TBRPC/FIAM Dept. of Community Affairs
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	41,331	8,501	37,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	1,893	-	(26,298)
<b>TOTAL REVENUES</b>	<b>43,224</b>	<b>8,501</b>	<b>11,202</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	16,111	3,650	4,906
EMPLOYEE FRINGE BENEFITS	4,697	957	1,337
INDIRECT COSTS	8,791	1,717	2,272
<b>TOTAL</b>	<b>29,599</b>	<b>6,324</b>	<b>8,515</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	473
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	72	28	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	269	-	-
TRAVEL	2,509	279	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	10,775	1,870	2,214
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>13,625</b>	<b>2,177</b>	<b>2,687</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>43,224</b>	<b>8,501</b>	<b>11,202</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	Alt Trans Methodology Dept. of Community Affairs	SEFL 2060 Dept. of Community Affairs	Tech Comm Contract Dept. of Community Affairs
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	75,000	80,000	30,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(38,852)	(22,398)	(131)
<b>TOTAL REVENUES</b>	<b>36,148</b>	<b>57,602</b>	<b>29,869</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	15,645	24,917	13,069
EMPLOYEE FRINGE BENEFITS	3,865	6,150	3,450
INDIRECT COSTS	7,598	12,159	6,343
<b>TOTAL</b>	<b>27,108</b>	<b>43,226</b>	<b>22,862</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	60	-	26
TRAVEL	-	202	75
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	8,980	14,174	6,906
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>9,040</b>	<b>14,376</b>	<b>7,007</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>36,148</b>	<b>57,602</b>	<b>29,869</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	Climate Toolbox Dept. of Community Affairs	2006-2007 Community Transp Initiative FDOT	2007-2008 Community Transp Initiative FDOT
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	100,000	992	9,676
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(14,080)	901	8,086
<b>TOTAL REVENUES</b>	<b>85,920</b>	<b>1,893</b>	<b>17,762</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	35,122	749	7,509
EMPLOYEE FRINGE BENEFITS	8,971	243	2,003
INDIRECT COSTS	16,787	451	3,642
<b>TOTAL</b>	<b>60,880</b>	<b>1,443</b>	<b>13,154</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	105	-	-
PRINTING & REPRODUCTION	3,057	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	200	-	-
TRAVEL	1,813	-	164
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	963	-	-
INDIRECT COSTS	18,867	450	4,444
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	35	-	-
<b>TOTAL</b>	<b>25,040</b>	<b>450</b>	<b>4,608</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>85,920</b>	<b>1,893</b>	<b>17,762</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	DRI Database FDOT-D4	DRI Database FDOT-D6	SR7 Bus Shelter Grants FDOT
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	2,495	21,891	49,841
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	(18,121)	-
<b>TOTAL REVENUES</b>	<b>2,495</b>	<b>3,770</b>	<b>49,841</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,048	1,889	15,142
EMPLOYEE FRINGE BENEFITS	277	460	4,162
INDIRECT COSTS	469	838	7,833
<b>TOTAL</b>	<b>1,794</b>	<b>3,187</b>	<b>27,137</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	12,982
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	16	-	20
TRAVEL	15	-	119
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	670	583	9,583
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>701</b>	<b>583</b>	<b>22,704</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>2,495</b>	<b>3,770</b>	<b>49,841</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	TOTAL LOCAL Projects	BCDPEP Community Transp Initiative	BCOED Economic Impact Analysis
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ 767,046	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	1,243,886	-	3,940
D.R.I. FEES	123,634	-	-
INTEREST	36,488	-	-
OTHER INCOME / REQUIRED MATCH	7,019	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(143,288)	842	(2,748)
<b>TOTAL REVENUES</b>	<b>2,034,785</b>	<b>842</b>	<b>1,192</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	355,682	397	549
EMPLOYEE FRINGE BENEFITS	97,493	96	120
INDIRECT COSTS	182,115	160	268
<b>TOTAL</b>	<b>635,290</b>	<b>653</b>	<b>937</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	812,580	-	-
SUPPLIES	1,606	-	-
PRINTING & REPRODUCTION	309	-	-
COMPUTER USAGE & EQUIPMENT LEASE	7,000	-	-
TELEPHONE & POSTAGE	2,752	-	-
TRAVEL	14,164	-	-
PUBLICATIONS & ADVERTISING	89	-	-
DUES, FEES & CONFERENCES	910	-	-
INDIRECT COSTS	216,790	189	255
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	665	-	-
<b>TOTAL</b>	<b>1,056,865</b>	<b>189</b>	<b>255</b>
OTHER FINANCING (SOURCES) USES:	(61,987)	-	-
<b>CAPITAL EXPENDITURES</b>	<b>27,607</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,657,775</b>	<b>842</b>	<b>1,192</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>377,010</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>977,067</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,354,077</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	BCTPS Transportation Planning Services	2006-2007 CCB Coordinating Council of Broward	2007-2008 CCB Coordinating Council of Broward
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	29,028	8,750
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	158	(12,782)	(3,404)
<b>TOTAL REVENUES</b>	<b>158</b>	<b>16,246</b>	<b>5,346</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	73	6,565	2,388
EMPLOYEE FRINGE BENEFITS	15	1,828	635
INDIRECT COSTS	36	3,563	1,117
<b>TOTAL</b>	<b>124</b>	<b>11,956</b>	<b>4,140</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	-
TRAVEL	-	127	33
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	34	4,163	1,173
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>34</b>	<b>4,290</b>	<b>1,206</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>158</b>	<b>16,246</b>	<b>5,346</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	Margate CRA	ICC Watershed Facilitation	ICC Town of Davie DRI
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	73,259	6,250	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(6,446)	2,234	41,588
<b>TOTAL REVENUES</b>	<b>66,813</b>	<b>8,484</b>	<b>41,588</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	27,806	646	16,280
EMPLOYEE FRINGE BENEFITS	7,306	144	4,616
INDIRECT COSTS	13,840	331	8,464
<b>TOTAL</b>	<b>48,952</b>	<b>1,121</b>	<b>29,360</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	133	6,000	133
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	153	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	1,050	-
TRAVEL	756	-	2,031
PUBLICATIONS & ADVERTISING	-	-	89
DUES, FEES & CONFERENCES	765	-	-
INDIRECT COSTS	16,054	313	9,975
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>17,861</b>	<b>7,363</b>	<b>12,228</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>66,813</b>	<b>8,484</b>	<b>41,588</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	ICC SE Florida 2050	ICC Miami Gardens Parks	Phase 2 Monroe county Marine Mgmt
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	167,460
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	25,911	8,475	40,384
<b>TOTAL REVENUES</b>	<b>25,911</b>	<b>8,475</b>	<b>207,844</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	10,624	3,418	48,550
EMPLOYEE FRINGE BENEFITS	2,720	951	14,044
INDIRECT COSTS	5,805	1,668	25,891
<b>TOTAL</b>	<b>19,149</b>	<b>6,037</b>	<b>88,485</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	80,501
SUPPLIES	1,117	-	356
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	24	-	176
TRAVEL	-	47	3,768
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	5,577	2,391	34,558
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	44	-	-
<b>TOTAL</b>	<b>6,762</b>	<b>2,438</b>	<b>119,359</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>25,911</b>	<b>8,475</b>	<b>207,844</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	2006-2007 Regional Business Alliance	2007-2008 Regional Business Alliance	Regional and State Relations
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	15,000	22,500	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	940	5,619	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(85)	16,158	53,910
<b>TOTAL REVENUES</b>	<b>15,855</b>	<b>44,277</b>	<b>53,910</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	6,085	17,342	22,050
EMPLOYEE FRINGE BENEFITS	2,004	4,683	5,781
INDIRECT COSTS	3,763	8,639	11,134
<b>TOTAL</b>	<b>11,852</b>	<b>30,664</b>	<b>38,965</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	133	-
PRINTING & REPRODUCTION	45	111	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	170	-
TRAVEL	249	1,081	1,591
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	3,686	11,958	13,354
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	23	160	-
<b>TOTAL</b>	<b>4,003</b>	<b>13,613</b>	<b>14,945</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>15,855</b>	<b>44,277</b>	<b>53,910</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	Economic Forecasting Partnership	Misc. Economic Impact Analysis	SF Regional Resource Center
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	27,600	-	34,416
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	9,470	1,066	4,394
<b>TOTAL REVENUES</b>	<b>37,070</b>	<b>1,066</b>	<b>38,810</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	11,892	454	15,498
EMPLOYEE FRINGE BENEFITS	3,211	111	4,195
INDIRECT COSTS	6,443	241	8,041
<b>TOTAL</b>	<b>21,546</b>	<b>806</b>	<b>27,734</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	1,250
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	7,000	-	-
TELEPHONE & POSTAGE	70	16	14
TRAVEL	538	-	20
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	7,916	244	9,645
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	147
<b>TOTAL</b>	<b>15,524</b>	<b>260</b>	<b>11,076</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>37,070</b>	<b>1,066</b>	<b>38,810</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	SFRTA	DRI	South Miami Dade Watershed Project
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	98,343	-	709,640
D.R.I. FEES	-	123,634	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	105,263	(17,161)	4,334
<b>TOTAL REVENUES</b>	<b>203,606</b>	<b>106,473</b>	<b>713,974</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	83,392	44,300	9,462
EMPLOYEE FRINGE BENEFITS	23,232	12,043	2,623
INDIRECT COSTS	44,137	23,013	5,230
<b>TOTAL</b>	<b>150,761</b>	<b>79,356</b>	<b>17,315</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	688,430
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	14	-	957
TRAVEL	1,254	103	1,772
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	145	-	-
INDIRECT COSTS	51,432	27,014	5,209
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	291
<b>TOTAL</b>	<b>52,845</b>	<b>27,117</b>	<b>696,659</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>203,606</b>	<b>106,473</b>	<b>713,974</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	GENERAL FUND		
	TCRPC Economic Impact Analysis	Town of Davie CRA	FECCSA Analysis Study
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	7,500	40,200	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(2,976)	127	36,000
<b>TOTAL REVENUES</b>	<b>4,524</b>	<b>40,327</b>	<b>36,000</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,792	16,934	-
EMPLOYEE FRINGE BENEFITS	491	4,476	-
INDIRECT COSTS	971	8,454	-
<b>TOTAL</b>	<b>3,254</b>	<b>29,864</b>	<b>-</b>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	133	36,000
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	14	-	-
TRAVEL	303	491	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	953	9,839	-
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
<b>TOTAL</b>	<b>1,270</b>	<b>10,463</b>	<b>36,000</b>
OTHER FINANCING (SOURCES) USES:	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>4,524</b>	<b>40,327</b>	<b>36,000</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<u>GENERAL FUND</u>	
	<u>SFRPC Misc. Computer Services</u>	<u>SFRPC</u>
<b>REVENUES:</b>		
MEMBERSHIP ASSESSMENTS	\$ -	\$ 767,046
FEDERAL, STATE AND LOCAL GRANTS	-	-
D.R.I. FEES	-	-
INTEREST	-	36,488
OTHER INCOME / REQUIRED MATCH	460	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(188)	(447,812)
<b>TOTAL REVENUES</b>	<u>272</u>	<u>355,722</u>
<b>EXPENDITURES:</b>		
<b>CURRENT:</b>		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	118	9,067
EMPLOYEE FRINGE BENEFITS	34	2,134
INDIRECT COSTS	56	850
<b>TOTAL</b>	<u>208</u>	<u>12,051</u>
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	-
SUPPLIES	-	-
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-
TELEPHONE & POSTAGE	-	247
TRAVEL	-	-
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	-
INDIRECT COSTS	64	794
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	-
<b>TOTAL</b>	<u>64</u>	<u>1,041</u>
OTHER FINANCING (SOURCES) USES:	-	(61,987)
<b>CAPITAL EXPENDITURES</b>	<u>-</u>	<u>27,607</u>
<b>TOTAL EXPENDITURES</b>	<u>272</u>	<u>(21,288)</u>
<b>CHANGE IN NET FUND BALANCE</b>	-	377,010
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	-	977,067
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,354,077</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<u>SPECIAL REVENUE FUND</u>		
	<u>TOTAL REVOLVING LOAN FUND</u>	<u>Broward Revolving Loan</u>	<u>EDA Revolving Loan I</u>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	32,672	-	-
D.R.I. FEES	-	-	-
INTEREST	176,250	30	112,648
OTHER INCOME / REQUIRED MATCH	271,205	-	50,507
TRANSFER (TO)/FROM GENERAL ACCOUNTS	17,075	-	-
<b>TOTAL REVENUES</b>	<u>497,202</u>	<u>30</u>	<u>163,155</u>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	117,868	-	49,474
EMPLOYEE FRINGE BENEFITS	31,840	-	13,251
INDIRECT COSTS	61,312	-	25,251
<b>TOTAL</b>	<u>211,020</u>	<u>-</u>	<u>87,976</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	121,343	-	21,342
SUPPLIES	662	-	387
PRINTING & REPRODUCTION	6,866	-	6,300
COMPUTER USAGE & EQUIPMENT LEASE	12,466	-	1,695
TELEPHONE & POSTAGE	890	-	728
TRAVEL	1,980	-	640
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	5,035	-	3,648
INDIRECT COSTS	73,462	-	31,701
LOAN WRITTEN OFF	222,224	-	222,424
PROVISION FOR PROBABLE LOAN LOSSES	52,859	-	52,859
MISCELLANEOUS	1,779	30	859
<b>TOTAL</b>	<u>499,566</u>	<u>30</u>	<u>342,583</u>
OTHER FINANCING (SOURCES) USES:	490,320	(25,161)	-
<b>CAPITAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>1,200,906</u>	<u>(25,131)</u>	<u>430,559</u>
<b>CHANGE IN NET FUND BALANCE</b>	(703,704)	25,161	(267,404)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>10,883,842</u>	<u>-</u>	<u>3,788,884</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 10,180,138</u>	<u>\$ 25,161</u>	<u>\$ 3,521,480</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<b>SPECIAL REVENUE FUND</b>		
	<b>EDA Revolving Loan II</b>	<b>EDA Rescue Revolving Loan</b>	<b>EPA Brownfield Revolving Loan</b>
<b>REVENUES:</b>			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	-
D.R.I. FEES	-	-	-
INTEREST	13,262	50,298	12
OTHER INCOME / REQUIRED MATCH	42,009	60,689	41,508
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	-	48
<b>TOTAL REVENUES</b>	<b>55,271</b>	<b>110,987</b>	<b>41,568</b>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	16,532	31,995	-
EMPLOYEE FRINGE BENEFITS	4,314	8,249	-
INDIRECT COSTS	8,258	16,568	-
<b>TOTAL</b>	<b>29,104</b>	<b>56,812</b>	<b>-</b>
<b>OPERATING EXPENSES:</b>			
OUTSIDE CONSULTING FEES	10,272	13,238	-
SUPPLIES	275	-	-
PRINTING & REPRODUCTION	566	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	10,728	43
TELEPHONE & POSTAGE	66	80	-
TRAVEL	153	897	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	694	693	-
INDIRECT COSTS	10,839	18,657	-
LOAN WRITTEN OFF	(200)	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	217	505	168
<b>TOTAL</b>	<b>22,882</b>	<b>44,798</b>	<b>211</b>
<b>OTHER FINANCING (SOURCES) USES:</b>	<b>-</b>	<b>-</b>	<b>(572,409)</b>
<b>CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>51,986</b>	<b>101,610</b>	<b>(572,198)</b>
<b>CHANGE IN NET FUND BALANCE</b>	<b>3,285</b>	<b>9,377</b>	<b>613,766</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,062,857</b>	<b>2,391,491</b>	<b>893,511</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,066,142</b>	<b>\$ 2,400,868</b>	<b>\$ 1,507,277</b>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

SPECIAL REVENUE FUND

OTTED  
Wilma  
Hurricane Loan

**REVENUES:**

MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	32,672
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	76,492
TRANSFER (TO)/FROM GENERAL ACCOUNTS	17,027
<b>TOTAL REVENUES</b>	<b>126,191</b>

**EXPENDITURES:**

**CURRENT:**

COMPREHENSIVE PLANNING:

PERSONNEL SERVICES:

SALARIES	19,867
EMPLOYEE FRINGE BENEFITS	6,026
INDIRECT COSTS	11,235
<b>TOTAL</b>	<b>37,128</b>

OPERATING EXPENSES:

OUTSIDE CONSULTING FEES	76,491
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	16
TRAVEL	290
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	-
INDIRECT COSTS	12,265
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	-
<b>TOTAL</b>	<b>89,062</b>

OTHER FINANCING (SOURCES) USES: 1,087,890

**CAPITAL EXPENDITURES**

**TOTAL EXPENDITURES** 1,214,080

**CHANGE IN NET FUND BALANCE** (1,087,889)

**FUND BALANCE AT BEGINNING OF YEAR** 2,747,099

**FUND BALANCE AT END OF YEAR** \$ 1,659,210

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended September 30, 2007**

	<u>COMPONENT UNIT</u>
	<u>THE INSTITUTE FOR COMMUNITY COLLABORATION, INC</u>
<b>REVENUES:</b>	
MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	138,000
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	9,995
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>(31,359)</u>
<b>TOTAL REVENUES</b>	<u>116,636</u>
<b>EXPENDITURES:</b>	
<b>CURRENT:</b>	
COMPREHENSIVE PLANNING:	
PERSONNEL SERVICES:	
SALARIES	-
EMPLOYEE FRINGE BENEFITS	-
INDIRECT COSTS	-
<b>TOTAL</b>	<u>-</u>
<b>OPERATING EXPENSES:</b>	
OUTSIDE CONSULTING FEES	47,857
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	-
TRAVEL	-
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	-
INDIRECT COSTS	-
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	91
<b>TOTAL</b>	<u>47,948</u>
OTHER FINANCING (SOURCES) USES:	-
<b>CAPITAL EXPENDITURES</b>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>47,948</u>
<b>CHANGE IN NET FUND BALANCE</b>	68,688
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>22,431</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 91,119</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
REPORTS REQUIRED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS* AND BY OMB CIRCULAR A-133, AND CHAPTER 10.550,  
RULES OF THE AUDITOR GENERAL**

**INDEX**

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	79-80
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Federal Program and State Project and on Internal Control over Compliance in Accordance With OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General.....	81-83
Schedule of Expenditures of Federal Awards and State Financial Assistance.....	84-87
Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance.....	88
Schedule of Findings and Questioned Costs.....	89-90
State of Florida Reporting Requirements – Management Letter.....	91-93





# **S. DAVIS & ASSOCIATES, P.A.**

**Certified Public Accountants & Consultants**

2521 Hollywood Boulevard  
Hollywood, Florida 33020  
(954) 927-5900  
(954) 927-5927 Fax

160 NW 176<sup>th</sup> Street  
Suite 400-I  
Miami Gardens, FL 33169  
(305) 628-1510  
(305) 628-1595 Fax

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

To the Council Members of  
South Florida Regional Planning Council

We have audited the financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2008, and have issued our report thereon dated January 23, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Council's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Council's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Council's financial statements that is more than inconsequential will not be prevented or detected by the Council's internal control.

Member

Florida Institute of Certified Public Accountants  
New York State Society of Certified Public Accountants  
American Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS - CONTINUED**

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Council's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*S. Davis & Associates, P.A.*

Hollywood, Florida

January 23, 2009



# **S. DAVIS & ASSOCIATES, P.A.**

**Certified Public Accountants & Consultants**

2521 Hollywood Boulevard  
Hollywood, Florida 33020  
(954) 927-5900  
(954) 927-5927 Fax

160 NW 176<sup>th</sup> Street  
Suite 400-I  
Miami Gardens, FL 33169  
(305) 628-1510  
(305) 628-1595 Fax

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT  
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR  
GENERAL**

To the Council Members of  
South Florida Regional Planning Council

Compliance

We have audited the compliance of the South Florida Regional Planning Council (the "Council") with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* and the requirements described in the Executive Office of the Governor's *State Projects Compliance Supplement* that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2008. The Council's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and major state projects is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and major state project occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Council's compliance with those requirements.

Member

Florida Institute of Certified Public Accountants  
New York State Society of Certified Public Accountants  
American Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL -  
CONTINUED**

In our opinion, the Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2008.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the Council's internal control over compliance with the requirements that could have a direct and material effect on a major federal program and major state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance in accordance with OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General.

A control deficiency in a Council's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program or state project such that there is more than a remote likelihood that noncompliance with a type compliance requirement with a federal program or state project that is more than inconsequential will not be prevented or detected by the Council's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented or detected by the Council's internal control.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a significant deficiency in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program or major state project being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL -  
CONTINUED**

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*S. Davis & Associates, P.A.*

Hollywood, Florida

January 23, 2009

South Florida Regional Planning Council  
Schedule of Expenditures of Federal Awards and State Projects  
For Year Ended September 30, 2008

	CFDA#/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	Cash Balance (including cash) held by trustee)
<b>FEDERAL AWARDS</b>						
US Dept. of Commerce - Economic Development Administration						
EDA Revolving Loan Grant	11.307	04-59-03951.01	\$ 3,877,175	\$ 4,031,584	\$ 3,082,533	\$ 761,736
EDA Revolving Loan Grant II	11.307	04-59-03952	1,165,138	1,131,312	923,951	163,797
EDA Revolving Loan Grant - Rescue	11.307	04-39-18019-01	2,431,679	2,606,811	1,198,643	1,257,267
			<u>7,473,992</u>	<u>7,769,707</u>	<u>5,205,127</u>	
US Dept. of Commerce - Economic Development Administration						
District Renewal, Planning and Administration	11.302	04-83-05930	26,500	116,541		
Subtotal for CFDA 11.302	11.302	04-83-05991	<u>53,000</u>	<u>124,863</u>		
US Department of Energy						
Passed through Florida Department of Environmental Protection	81.119	RDS 520-010003-000-9900	19,200	25,880		(1)
US Environmental Protection Agency						
Eastward Hol Brownfields	66.811	BP984511-98-2	600,000			
Brownfields Revolving Loan Fund	66.811	BL974-34201-0	2,200,000	1,997,675	800,000	1,162,684
Subtotal for CFDA 66.811 - allowable reimbursement \$53,625						
US Department of Transportation						
Passed through the State of Florida Department of Community Affairs						
Planning and Training Agreement(HMEP)	20.703	08-DT-7Z-13-00-21-247	39,581	41,889		
US Department of Transportation - Federal Highway Administration						
Passed through Miami-Dade County-MPO						

South Florida Regional Planning Council  
Schedule of Expenditures of Federal Awards and State Projects  
For Year Ended September 30, 2008

	CFDA#/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	Cash Balance (including cash) held by trustee
<b>FEDERAL AWARDS</b>						
July 1, 2007 to June 30, 2008						
July 1, 2008 to June 30, 2009						
Passed through Homeland Security to State, State to NFRC, NFRC subcontract to SFRPC	20.205	Interlocal Agreement	25,000	25,957		
RDSIF Tablettop Exercise	20.205	Interlocal Agreement	25,000	7,541		
RDSIF Functional Exercise						
FEMA	97.007		42,500	44,407		
Passed through the State of Florida Department of Emergency Management	97.007	P.O's	20,130	20,979		*
Regional Evacuation Studies						
	97.039	07-HS-32-00-21-355	78,000	76,318		
<b>Total Federal Awards</b>			\$ 10,602,903	\$ 10,251,757	\$ 6,005,127	

\* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

Note: Loans issued were: \$681,000 EDA revolving Loan Grant, \$180,750 EDA revolving Loan Grant II, \$665,000 EDA revolving Loan Grant - Rescue and \$0.00 EPA Brownfield Loan funds" (1) Clean Cities Coalition Programmatic support of the Department of Environmental Protection program

South Florida Regional Planning Council  
Schedule of Expenditures of Federal Awards and State Projects  
For Year Ended September 30, 2008

	CFDA#/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	SFRPC MATCH	Total Expenditures	Cash Balance
<b>State Projects</b>								
State of Florida Department of Community Affairs								
Regional Planning Council Agreements								
July 1, 2007 to June 30, 2008	52.006	08-DR-95-13-00-21-011	\$ 474,050	\$ 275,491		\$ 603,897	\$ 879,388	
July 1, 2008 to June 30, 2009	52.006	09-DR-AZ-13-00-21-011	321,388	156,638			156,638	
			795,438	432,129		603,897	1,036,026	
Title III Funds								
July 1, 2007 to June 30, 2008	52.023	08-CP-04-13-00-21-015	40,909	32,408		2,251	34,659	
July 1, 2008 to June 30, 2009	52.023	09-CP-04-13-00-21-008	40,909	10,619			10,619	
			81,818	43,027		2,251	45,278	
			877,256	475,156		383,172	858,328	
Florida Department of Office of Tourism, Trade and Economic Development (pass through SFRPC)	N/A	OT-06-084	11,000,000	134,453	1,212,600	10,229	144,682	154,264



South Florida Regional Planning Council  
Schedule of Expenditures of Federal Awards and State Projects  
For Year Ended September 30, 2008

CFDA #/ CSFA #	Contract #	Grant Amount	Expenditures	Loans Receivable	FFRC MATCH	Total Expenditures	Cash Balance
55.007	AH928**	240,200	3,683		4,621	8,304	
55.012	ADF07	550,000	93,844		(1,067)	92,778	*
55.023	AOQ-61	40,000	25,041				*

State Projects

State of Florida Department of Transportation  
Community Transportation Initiative - Phase V  
SR7 Bus Shelter Grants  
DRI Database District 4

Total State Projects

\$ 13,584,712 \$ 1,207,333 \$ 1,212,600 \$ 1,003,103 \$ 2,185,396

\* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

\*\* Contract closed

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE  
For the Year Ended September 30, 2008**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance included herein represent the Federal and State grant activity of the South Florida Regional Planning Council (the "Council").

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a. Basis of Presentation

The information in this schedule is presented in accordance with accounting principles generally accepted in the United States and the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and Chapter 10.550, Rules of the Auditor General. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

b. Basis of Accounting

The expenditures in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented using the accrual basis of accounting. The accrual basis recognizes expenses when they are incurred.

**NOTE 3 - CONTINGENCIES**

Grant monies received and disbursed by the Council are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Council does not believe that such disallowances, if any, would have a material effect on the financial position of the Council. As of January 23, 2009, management is not aware of any material questioned or disallowed costs as a result of grant audits in process or completed; however, the possible disallowance by a governmental agency of any item charged to a program cannot be determined at this time.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued  
For the Year Ended September 30, 2008**

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

*Financial Statements*

Type of auditors' report issued:

Unqualified

- Material weakness(es) identified?                          yes                        X  no
- Significant deficiency(ies) identified that are not  
considered to be a material weaknesses?                          yes                        X  none reported

Noncompliance material to financial statements  
noted?

*Federal Awards*

    yes                        X  no

Internal Control over major programs:

- Material weakness(es) identified?                          yes                        X  no
- Significant deficiency(ies) identified that are not  
considered to be a material weakness?                          yes                        X  none reported

Type of auditors' report issued on compliance for  
major programs:

Unqualified

Any audit findings disclosed that are required to be  
reported in accordance with section 510(a) of  
Circular A-133?

    yes                        X  no

Identification of major programs:

CFDA Number(s)

Name of Federal Programs

11.307

US Department of Commerce -  
Economic Adjustment Assistance

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued  
For the Year Ended September 30, 2008**

**SECTION I - SUMMARY OF AUDITORS' RESULTS - CONTINUED**

Dollar threshold used to distinguish between Type  
A and Type B programs:

\$ 300,000

Auditee qualified as a low-risk auditee?

X yes         no

*State Projects*

Internal Control over major projects:

- Material weakness(es) identified?

   yes      X no

- Significant deficiency(ies) identified that are not  
considered to be material weakness?

   yes      X none reported

Type of auditors' report issued on compliance for  
major projects:

Unqualified

Any audit findings disclosed that are required to be  
reported in accordance with Chapter 10.550, Rules of  
the Auditor General.

   yes      X no

Identification of major projects:

CSFA Number(s)

Name of State Program or Cluster

52.006

Department of Community Affairs –  
Regional Planning Councils

Dollar threshold used to distinguish between Type  
A and Type B programs:

\$ 300,000

**SECTION II - FINANCIAL STATEMENT FINDINGS**

No matters were reported.

**SECTION III – SUMMARY AND STATUS OF PRIOR YEARS' FINDINGS**

No matters were reported.



# S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard  
Hollywood, Florida 33020  
(954) 927-5900  
(954) 927-5927 Fax

160 NW 176<sup>th</sup> Street  
Suite 400-I  
Miami Gardens, FL 33169  
(305) 628-1510  
(305) 628-1595 Fax

## STATE OF FLORIDA REPORTING REQUIREMENTS - MANAGEMENT LETTER

To the Council Members of  
South Florida Regional Planning Council

We have audited the financial statements of the South Florida Regional Planning Council (the "Council") as of and for the fiscal year ended September 30, 2008, and have issued our report thereon dated January 23, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters, Independent Auditors' Report on Compliance with Requirements Applicable to each Major Federal Program and State Project and on Internal Control over Compliance, and Schedule of Findings and Questioned Costs. Disclosures in those reports which are dated January 23, 2009, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditors' reports or schedule:

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations in the preceding annual financial audit report. There were no such findings or recommendations.

Section 10.554(1)(i)2., Rules of the Auditor General, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds.

Member

Florida Institute of Certified Public Accountants  
New York State Society of Certified Public Accountants  
American Institute of Certified Public Accountants

**STATE OF FLORIDA REPORTING REQUIREMENTS -  
MANAGEMENT LETTER - Continued**

In connection with our audit, we determined that the Council complied with Section 218.415, Florida Statutes.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of laws, regulations, contracts or grant agreements or abuse that have occurred, or are likely to have occurred, that have an effect on the determination of financial statement amounts that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)5., Rules of the Auditor General provides that the auditor may, based on professional judgment, report the following matters that are inconsequential to the determination of financial statement amounts, considering both quantitative and qualitative factors: (1) violations of laws, regulations, contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, and (2) control deficiencies that are not significant deficiencies, including, but not limited to: (a) improper or inadequate accounting procedures (e.g., the omission of required disclosures from the financial statements); (b) failures to properly record financial transactions; and (c) inaccuracies, shortages, defalcations, and instances of fraud discovered by, or that come to the attention of, the auditor. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of the primary government and component unit are disclosed in the notes to the financial statements.

Section 10.554(1)(i)7.a., Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition met. In connection with our audit, we determined that the Council did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)7.b., Rules of the Auditor General, requires that we determined whether the annual financial report for the Council for the fiscal year ended September 30, 2008, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2008. In connection with our audit, we determined that these two reports were in agreement.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL  
STATUS OF PRIOR YEARS' MANAGEMENT LETTER COMMENTS  
For the Year Ended September 30, 2008**

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the Members of the Council, management and officials of the Council, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

*S. Davis & Associates, P.A.*

Hollywood, Florida

January 23, 2009