

Questions Received on RFP

1. Where can we find the audited financial statements for Fiscal Year ending September 30, 2015?

Follow link on webpage.

2. Could you also please tell us what the audit fees were for FY 2014 and FY 2015?

Fee paid for FY 2015 was \$42,525. Fee for FY 2014 was \$ 40,500.

3. And if that one fee was for both a financial audit as well as federal single audit?

Fee included both the financial audit and Federal Single Audit.

4. Is the preference given to firms that are SBE or Disadvantaged Firms?

In making its recommendation, the audit committee may consider whether the firm is a certified Small Business Enterprise "SBE" or a Disadvantaged Firm. If you are an SBE please submit your certification.

If you are a Disadvantaged Firm, please provide certification with your response that you meet the following requirements (as defined by the Small Business Administration):

- a. Your company is 51% or more owned by one or more disadvantaged persons;
 - b. The disadvantaged person or persons must be socially disadvantaged and economically disadvantaged.
5. I know the RFP states that points will be given to firms that are SBE or Disadvantaged firms.
6. Has the past history been that the audit contract is awarded to SBE firms? We are a larger firm so we would not receive any points in this category.

The responses will not be awarded points, but will be evaluated and then ranked in order of preference by the evaluation committee.

Past history has no bearing on the SFRC's consideration and award of this contract.

7. What are total assets?

\$6 million

8. What is total revenue?

\$2.5 million

9. How much paid last year audit?
\$42,525 (question #2)
10. How much in budget?
\$40,000
11. Who are the current auditors?
The Sharpton Group
12. Is there mandatory rotation?
NO
13. Is there a local preference for Auditors?
Yes, Monroe, Miami-Dade, Broward County based business is preferred.
14. What is the audit time frame?
4 months
15. What is a selection criterion for submitted response?
Most qualified considering all factors, best presentation and best value for the Agency.
16. Who does the audit go to?
Federal Clearing House; State of Florida DFS; Grantor Agencies.
17. Who prepares NPO Audit Report?
Southeast Florida Regional Prosperity Institute, Inc. is included in Council Audit as component unit as the controlling body is the same.
18. From a financial standpoint, what are your 3 top priorities?
Quality service, responsiveness, and value.
19. What are the qualities in an auditing firm that you deem most important?
Reliability, flexibility, and compliance with auditing laws, procedures, and regulations.
20. Why are you going out to bid?
5-year audit contract ended.

21. Has anything significant occurred in the current year, which is different from prior years?

New Executive Director was appointed during the fiscal year.

22. What has been exhibited by the current auditors that you have valued the most?

Reliability and flexibility, and compliance with applicable laws and regulations

23. Please provide a copy of your most recent financials Budget vs. actual any other relevant financial reports typically provided to your manager.

See website for 2015 Audit Report and financial statements

24. Who is on the selection committee?

SFRC Councilmember and Secretary Greg Ross, Executive Director, Isabel Cosio Carballo, Deputy Director, Manny Cela, and Director of Finance & Loans, Edward T. McGann.

25. Who will rank the firms; staff or selection committee?

Audit Committee.

26. Please provide us with any questions provided to you from other interested auditing firms, along with your response.

See website – all Q & A are posted there.