



## MEMORANDUM

AGENDA ITEM #III.B

---

DATE: MAY 2, 2016  
TO: BOARD MEMBERS  
FROM: STAFF  
SUBJECT: FINANCIAL REPORT

---

Attached is the financial report for the six-month period ending March 31, 2016. This report is provided for your review and approval.

Recommendation

Approval of the report.

Southeast Florida Regional Prosperity Institute, Inc.  
**Comparative Statement of Net Assets**  
For the Six Months Ending March 31, 2016

<u>Description</u>	<u>Actual</u> <u>Mar-16</u>	<u>Actual</u> <u>Sep-15</u>	<u>SV</u>
Cash	\$149,911.32	\$158,179.64	(\$8,268.32)
Accounts Receivable	3,853.25	21,240.00	(17,386.75)
Total Assets	<u>\$153,764.57</u>	<u>\$179,419.64</u>	<u>(\$25,655.07)</u>
Accounts Payable	\$16,271.68	\$41,086.75	(24,815.07)
Deferred Revenue	<u>\$135,280.00</u>	<u>\$136,120.00</u>	(840.00)
Total Liabilities	<u>\$151,551.68</u>	<u>\$177,206.75</u>	(25,655.07)
Net Assets	<u>2,212.89</u>	<u>2,212.89</u>	<u>0.00</u>
Total Liabilities and Net Assets	<u>\$153,764.57</u>	<u>\$179,419.64</u>	<u>(\$25,655.07)</u>

Southeast Florida Regional Prosperity Institute, Inc.

**Statement of Activities**

**For the Six Months Ending March 31, 2016**

<u>Description</u>	<u>YTD Mar-16</u>
<hr/> <u>Grant Revenue</u> <hr/>	
Bank United - SEFCDFI	7,500.00
Policy Link - 2015 LA Conference	5,000.00
Fort Lauderdale Alliance - Misc. Economic Analysis	<u>800.00</u>
Total Revenue	<u>\$13,300.00</u>
<hr/> <u>Expenses</u> <hr/>	
Bank United - SEFCDFI	7,500.00
Policy Link - 2015 LA Conference	5,000.00
Fort Lauderdale Alliance - Misc. Economic Analysis	<u>800.00</u>
Total Expenses	<u>\$13,300.00</u>
Excess Revenue vs. Expenses	<u>\$0.00</u>