



Southeast Florida
Regional Prosperity Institute

MEMORANDUM

AGENDA ITEM #III.B

DATE: JANUARY 4, 2016
TO: BOARD MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is the financial report for the month of September 2015 for your review and approval.

Recommendation

Approval of the report.



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Southeast Florida Regional Prosperity Institute, Inc.
Statement of Net Assets
For the Year Ending September 30, 2015

<u>Description</u>	<u>September</u>
Cash	\$ 158,179.64
Accounts Receivable	<u>21,240.00</u>
Total Assets	<u>\$ 179,419.64</u>
Accounts Payable	\$ 177,206.75
Net Assets	<u>2,212.89</u>
Total Liabilities and Net Assets	<u>\$ 179,419.64</u>

Southeast Florida Regional Prosperity Institute, Inc.

Statement of Activities

For the Year Ended September 30, 2015

<u>Description</u>	<u>Total</u>
Grant Revenue	\$ 128,250.00
Pass Through Revenue	<u>8,086.75</u>
Total Revenue	136,336.75
Pass Through Expenses	8,086.75
Professional Fees	-
Data Commons Project - Phase III	100,000.00
Fort Lauderdale Alliance	680.00
79th Street Project	27,500.00
Legal Fees	629.50
Accounting Fees	5,000.00
Insurance Expense	<u>1,072.00</u>
Total Expenses	142,968.25
Excess Revenue vs Expenses	<u>\$ (6,631.50)</u>