



MEMORANDUM

AGENDA ITEM #III.B

DATE: MAY 4, 2015
TO: BOARD MEMBERS
FROM: STAFF
SUBJECT: FINANCIAL REPORT

Attached is the financial report for the month of March 2015 for your review and approval.

Recommendation

Approval of the report.

South Florida Regional Prosperity Institute, Inc.

Balance Sheet

As of March 31, 2015

March 31, 2015

ASSETS

Current Assets

Total Checking 130,014

Total Current Assets 130,014

TOTAL ASSETS 130,014

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 116,150

Total Liabilities 116,150

Equity

Opening Bal Equity 13,844

Net Income 20

Total Equity 13,864

TOTAL LIABILITIES & EQUITY 130,014

South Florida Regional Prosperity Institute, Inc.

Statement of Operating Profit/(Loss)

As of March 31, 2015

	FY 2015 ACTUAL <u>March 2015 YTD</u>	FY 2015 Total <u>Plan</u>	Balance for <u>FY 2015</u>
<u>Revenues</u>			
Grant Contracts			
- 79th Street Plan	\$ 27,550	\$ 27,500	\$ (50)
- Greater FLL Alliance - Econ Studies	700	700	-
- SFRPC Misc Economic Work	<u>5,500</u>	<u>29,600</u>	<u>24,100</u>
Subtotal Contract Work	33,750	57,800	24,050
Pass Through Revenues	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Revenues	\$ 33,750	\$ 62,800	\$ 29,050
 <u>Professional Services</u>			
- 79th Street Plan	18,750	18,750	-
- Greater FLL Alliance - Econ Studies	680	680	-
- SFRPC Misc Economic Work	<u>7,348</u>	<u>29,600</u>	<u>22,252</u>
	26,778	49,030	22,252
 <u>Admin Expenses</u>			
Legal	630	2,500	1,870
Financial Services	5,000	5,000	-
Insurance	1,072	1,000	(72)
License, Registrations, Fees	<u>250</u>	<u>250</u>	<u>-</u>
Total Admin Fees	6,952	8,750	1,798
Pass Through Revenue Payments	-	5,000	5,000
Operating Profit/ (Loss)	<u>20</u>	<u>20</u>	<u>-</u>