

## **MEMORANDUM**

AGENDA ITEM #VI.E

DATE: NOVEMBER 23, 2020

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: 2020 ANNUAL REPORT AND UPDATE

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Council staff is undertaking an annual review of the Comprehensive Economic Development Strategy (CEDS) in preparation for a full CEDS update next year. This Annual Report will include updated data and incorporate the Opportunity Zone program that was introduced under federal law in 2017. Following a 30-day public comment period, we will request that the Council formally approve the proposed changes at its November 23<sup>rd</sup> meeting in advance of transmittal to the U.S. Economic Development Administration.

## Recommendation

Information Only