SMALL BUSINESS LOANS AVAILABLE THROUGH THE CARES ACT

LOAN INFORMATION
ECONOMIC DEVELOPMENT ADMINISTRATION CARES ACT RECOVERY ASSISTANCE
AVAILABLE: $5,380,000

ABOUT
The South Florida Regional Planning Council (SFRPC) has secured funds from the U.S. Department of Commerce Economic Development Administration (EDA) to capitalize a small business revolving loan fund for businesses adversely impacted by Coronavirus. These funds, provided pursuant to the March 2020 Coronavirus Aid, Relief and Economic Security Act (CARES Act), will be administered by the SFRPC through its Revolving Loan Fund CARES Act Program.

ELIGIBILITY
Small Businesses
Sole-Proprietors
501(c)(3) organizations
*located within Palm Beach, Broward, Miami-Dade or Monroe Counties

FINANCING
Loan Amount: $25,000 - $500,000
Interest Rate: Fixed 3% - 4%
Duration: Up to 10 years

KEEP IN MIND
RLF CARES Act Program is a long-term financing program to help stabilize existing businesses impacted by COVID-19.
RLF CARES Act Program funds can be combined with Economic Injury Disaster Loans (EIDL), Paycheck Protection Program (PPP), or the State of Florida Bridge Loan Program.
Personal guaranties and collateral are required.
RLF CARES Act Program is NOT a grant or forgivable loan.

HOW TO APPLY
WEBSITE: www.CARESActRLF.org
AVAILABILITY: Immediate
CONTACT: Jeff Tart, Senior Loan Officer, 954-924-3653, jtart@sfrpc.com

PRO TIPS
For fastest approval, be prepared to document your economic loss due to COVID-19.
Be aware of fraudulent schemes and only discuss finances with a trusted professional.