

## WHAT COULD YOUR BUSINESS DO WITH \$25,000 to \$500,000?

*With additional money could you ...*

Expand to a new location? Upgrade your equipment? Provide you with needed working capital? The South Florida Regional Planning Council Revolving Loan Fund (SFRPC-RLF) is accepting applications from small to medium-sized business in the Broward, Miami-Dade and Monroe Counties. We are offering your business reasonably priced credit to help you grow. Why? Because we know that the best economic development plan for our region is to develop small and medium-sized businesses so that they create jobs for the citizens of South Florida.

The SFRPC-RLF loans are available for all types of businesses - Industrial, Commercial, Service and Information Technology and for all types of uses.

Through partnerships with business development and government resources the SFRPC-RLF can also assist you with financing and technical assistance to help you successfully apply for and secure a SFRPC-RLF business loan.

### ***THE FACTS***

#### Loan Size

SFRPC-RLF offers loans between \$25,000 and \$500,000.

#### Interest Rates

The interest rate will be determined by the perceived credit risk.

#### Eligibility

Existing businesses located in Broward, Miami-Dade, and Monroe Counties who are unable to obtain conventional financing. Funds cannot be used for acquisition of a business, business assets, or stock. Funds cannot be used by churches, nonprofit organizations, civic organizations, or fraternal organizations.

#### Repayment Terms

Repayments will generally be made monthly; however, customized payment structures will be extended to borrowers depending upon their individual cash flow needs.

#### Loan Terms

Generally, loans will be based upon the borrower's needs, repayment ability, and what the borrower is financing.

#### Collateral

Collateral pledged for each loan will depend upon the RLF loan amount, the overall credit risk, and the personal and business assets pledged as collateral. Personal guaranties by all parties with more than 20% ownership interest will be required.

#### Requirements

1. Leverage - RLF loans must leverage private investment of at least two dollars for every one dollar of such RLF loans
2. Jobs - Number of jobs created/retained against amount loaned (Must be at least 1 job for every \$20,000 loaned from the RLF)

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### ***HOW TO APPLY***

An application can be obtained at [SFRPC RLF application](#).

You must provide a completed business plan including business and personal financial statements, tax returns and appraisals for equipment, land and other business assets.

South Florida Regional Planning Council Revolving Loan Fund

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