



MEMORANDUM

AGENDA ITEM #III.B

DATE: SEPTEMBER 12, 2016

TO: BOARD MEMBERS

FROM: STAFF

SUBJECT: FINANCIAL REPORT

Attached is the financial report for the period ending June 30, 2016 for your review and approval.

Recommendation

Approval of the report.



Southeast Florida Regional Prosperity Institute
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Southeast Florida Regional Prosperity Institute, Inc.

Comparative Statement of Net Assets
For the Six Months Ending June 30, 2016

<u>Description</u>	<u>YTD</u>
Cash	\$101,476.22
Accounts Receivable	<u>0.00</u>
Total Assets	<u>\$101,476.22</u>
Accounts Payable	\$3,000.00
Deferred Revenue	<u>\$95,503.23</u>
Total Liabilities	\$98,503.23
Net Assets	<u>\$2,972.99</u>
Total Liabilities and Net Assets	\$101,476.22

Southeast Florida Regional Prosperity Institute, Inc.

Statement of Activities

For the Six Months Ending June 30, 2016

<u>Description</u>	<u>Year to Date</u>
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Grant Revenue	
Grant from BankUnited for the SFCDI	\$7,500.00
Policy Link Travel Grant	5,000.00
Greater FLL Alliance Misc. Economic Analysis	800.00
Total Revenue	<hr/> \$13,300.00
Pass Through Expenses	\$12,500.00
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Professional Fees	
Greater FLL Alliance Misc. Economic Analysis	800.00
Legal Fees	
Tax Filing Fees	(2,000.00)
Filing Fees	147.90
Insurance Expense	1,092.00
Total Expenses	<hr/> \$12,539.90
Excess Revenue vs. Expenses	<hr/> \$760.10