



MEMORANDUM

AGENDA ITEM #III.F

DATE: FEBRUARY 1, 2016

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: REDESIGNATION OF TRUSTEES FOR THE SFRC PENSION TRUST AND 401K PLAN

Recent Staff departures require that new trustees be appointed to the existing Council employee plans. To recap, the agency has two funds:

1. SFRPC Pension Trust – This fund covers only two of the original SFRPC employees as they pre-dated Florida Retirement System (FR) participation. All other Full-Time Employees are covered under the State's FRS Plan.
2. SFRPC Employees' Savings Plan (401K) – All Full-Time Regular Employees are eligible.

The attached resolutions were prepared by the Council's Pension Advisor and approved by General Counsel for the purpose of removing former Staff as Plan Trustees and appointment of replacements.

Recommendation

Approve the attached resolutions removing former Staff as Plan Trustees and appointing replacements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
CONSENT ACTION OF THE DIRECTORS**

The following actions are hereby taken by the unanimous written consent of the directors of South Florida Regional Planning Council (the "Company") in lieu of a meeting of the directors.

With respect to the amendment and restatement of the South Florida Regional Planning Council Pension Trust (the "Plan"), the following resolutions are hereby adopted:

RESOLVED: That the Plan be amended and restated in the form attached hereto, which Plan is hereby adopted and approved;

RESOLVED FURTHER: That the appropriate officers of the Company be, and they hereby are, authorized and directed to execute the Plan on behalf of the Company;

RESOLVED FURTHER: That Isabel Cosio Carballo, Manuel Cela and Edward T McGann are hereby named as the Trustees of the Plan; and

RESOLVED FURTHER: That the officers of the Company be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports documents or other information as may be required under applicable law.

Dated this _____ day of _____, 2015.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
CONSENT ACTION OF THE DIRECTORS**

The following actions are hereby taken by the unanimous written consent of the directors of South Florida Regional Planning Council (the "Company") in lieu of a meeting of the directors.

With respect to the amendment and restatement of the SOUTH FLORIDA REGIONAL COUNCIL Employees' Savings Plan (the "Plan"), the following resolutions are hereby adopted:

RESOLVED: That the Plan be amended and restated in the form attached hereto, which Plan is hereby adopted and approved;

RESOLVED FURTHER: That the appropriate officers of the Company be, and they hereby are, authorized and directed to execute the Plan on behalf of the Company;

RESOLVED FURTHER: That Isabel Cosio Carballo, Manuel Cela and Edward T McGann are hereby retained as the Trustees of the Plan; and

RESOLVED FURTHER: That the officers of the Company be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports documents or other information as may be required under applicable law.

Dated this _____ day of _____, 2015.

